

TRANSLINE TECHNOLOGIES PRIVATE LIMITED

ANNUAL REPORT
FOR THE
FINANCIAL YEAR
2021-22

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TRANSLINE TECHNOLOGIES PRIVATE LIMITED

Reg. Office: 23-A Shivaji Marg Third Floor, New Delhi-110015

Email Id: legal@translineindia.com

CIN: U72900DL2001PTC109496

NOTICE

To
Dear Members,
Transline Technologies Private Limited

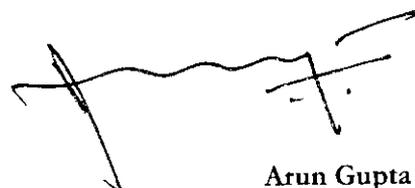
Notice is hereby given that the 21st Annual General Meeting of the Company will be held on shorter notice on Friday, the 30th day of September, 2022 at the Registered Office of the Company **23-A, Shivaji Marg, Third Floor, New Delhi-110015** at 02:00 p.m. to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements including the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss for the year ended on that date and the reports of the Board of Directors and Auditors thereon and the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2022 and the report of Auditors thereon.
2. To Ratify the appointment of M/s Suresh & Associates, Chartered Accountants (FRN: 003316N), as the Statutory Auditors of the Company.

“**RESOLVED THAT** pursuant to first proviso to Section 139(1) of the Companies Act, 2013, the consent of the members of the Company be and is hereby accorded for ratifying the appointment of M/s Suresh & Associates, Chartered Accountants (FRN: 003316N), as the Statutory Auditors of the Company who were appointed in 18th Annual General Meeting for Five Years.”

By order of the Board of Directors of
Transline Technologies Private Limited



Arun Gupta
Whole-Time Director
(DIN: 00217119)

Place: New Delhi
Date: 29.09.2022

Notes: -

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and need not to be a member of the Company.
2. Proxies in order to be effective must be received by the company not less than 48 hours before the time fixed for holding the meeting.

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DIRECTOR'S REPORT

Dear Members,
Transline Technologies Private Limited

Your Directors have pleasure in presenting their Annual Report on the business and operations of the **Transline Technologies Private Limited** ("Company") along with the Audited Financial Statements for the financial year ended March 31, 2022.

FINANCIAL SUMMARY/ PERFORMANCE OF THE COMPANY

(In Rupees)

Particulars	For the financial year ended 2021-22 (Standalone)	For the financial year ended 2020-21 (Standalone)	For the financial year ended 2021-22 (Consolidated)	For the financial year ended 2020-21 (Consolidated)
Total Income	431,509,124	593,247,537	43,38,43,400	593,111,509
Total Expenditure	423,392,729	580,156,935	42,40,10,112	582,975,896
Profit Before Exceptional and Extraordinary Items and Tax	8,116,395	13,090,602	98,33,288	10,135,613
Exceptional Items	-	-	55,181	-
Profit/loss Before Tax	8,116,395	13,090,602	98,88,469	10,135,613
Provision of Tax				
- Current Tax	3,965,329	3,871,807	39,65,329	3,871,807
- Deferred Tax	(927,417)	(1,577,256)	(9,27,417)	(1,600,844)
- Tax adjustment of earlier years	(763,163)	-	(7,63,163)	-
Profit After Tax	5,841,646	10,796,051	76,13,720	7,864,650

STATE OF COMPANY'S AFFAIRS

Your Company earned Net Profit of Rs. 5,841,646/- as compared to Net profit of Rs. 10,796,051/- during the previous year.

DIVIDEND

The Directors are of the view that resources of the company need to be conserved for its future growth plans and hence do not recommend any dividend for the year ended 31st March, 2022.

DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB SECTION(12) OF SECTION 143 OTHER THAN THOSE REPORTABLE TO THE CENTRAL GOVERNMENT

No material fraud by the company or on the company by its officers or employees has been noticed or reported during the course of audit.

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TRANSFER TO RESERVES

During the year under review, the Company has earned profit of Rs. 5,841,646/-. The amount has been transferred to Reserves and Surplus.

SHARE CAPITAL

The paid-up equity share capital as on 31st March 2022 was Rs. 34,398,900/-.

FINANCE

Cash and cash equivalents as at 31st March, 2022 was Rs. 17,208,374/-. The Company continues to focus on judicious management of its working capital.

DEPOSITS

The Company has neither invited nor accepted any deposit from public within the meaning of Section 73 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014 during the year under review.

WEB LINK OF ANNUAL RETURN, IF ANY

The Company does not have any website hence the requirement of disclosing web-link is not applicable.

SUBSIDIARIES/ ASSOCIATES OR JOINT VENTURES

Transline IFMI Systems Private Limited, is existing Subsidiary Company of Transline Technologies Private Limited.

PERFORMANCE OF THE SUBSIDIARY COMPANY (ies) DURING THE PERIOD

Transline IFMI Systems Private Limited is our Subsidiary Company which has earned Net Profit of **Rs. 1,696,787/-** as compared to loss of **Rs. 2,931,401/-** during the previous year.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY

There has been no Material Changes and Commitments, affecting the financial position of the Company which has occurred between the end of the financial year of the Company to which the financial statement relate (i.e. March 31, 2022) and the date of the report i.e. 29th September, 2022.

CHANGES IN THE NATURE OF BUSINESS

During the period under review, there has been no change in the nature of business of the Company.

CHANGES IN THE CAPITAL STRUCTURE

During the period under review, there has been no change in the capital structure of the Company.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

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a. Appointments / Resignations from the Board of Directors

There is no Appointment and Resignation from the Board of Director during the financial year.

b. Key Managerial Personnel

In terms of section 203 of the Companies Act, 2013 read with rule 8 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company is not required to appoint Key Managerial Personnel.

c. Declaration by Independent Director(s)

The requirement of provisions under Section 149 (6) of the Companies Act, 2013 read with Companies (Appointment and Qualification of Directors) Rules, 2014 is not applicable to the company.

BOARD EVALUATION

In terms of Section 134(3)(p) of the Companies Act, 2013, the Company is not required to carry out the annual evaluation of the Board's performance and that of its committees and individual directors.

INDEPENDENT DIRECTORS FAMILIARISATION PROGRAMME

The Company is not required to undertake director's familiarization programme for its director as it is not applicable on the Company.

APPOINTMENT AND REMUNERATION POLICY

The Company is not required to adopt any policy as required under section 178 of the Companies Act, 2013 and rules made thereunder.

BOARD MEETINGS

NUMBER OF MEETINGS OF BOARD OF DIRECTORS

During the financial year under review, 16 (Sixteen) meetings of Board of Directors of the Company were held as under:

S. No	Date of Board Meeting	Directors present in the Board Meeting
1.	03.04.2021	2
2.	03.06.2021	2
3.	06.07.2021	2
4.	19.07.2021	2

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5.	09.08.2021	2
6.	26.08.2021	2
7.	03.09.2021	2
8.	19.10.2021	2
9.	27.11.2021	2
10.	02.12.2021	2
11.	22.12.2021	2
12.	28.12.2021	2
13.	05.01.2022	2
14.	01.02.2022	2
15.	04.03.2022	2
16.	14.03.2022	2

The maximum interval between any two Board Meetings did not exceed 120 (One hundred and twenty) days. The details of attendance of each Director at Board Meetings are as follows:

S. No.	Name of the Director	Board Meetings	
		No. of Meetings held	No. of Meetings attended
1.	Mr. Arun Gupta	16	16
2.	Ms. Amita Gupta	16	16

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CORPORATE SOCIAL RESPONSIBILITY

The Company does not fall under the provisions of Section 135 of the Companies Act, 2013 read with CSR Rules, 2014.

AUDITORS

(a) Statutory Auditors

M/s Suresh & Associates, Chartered Accountants, (FRN: 003316N), were appointed as Statutory Auditors for a period of 5(Five) years in the 18th Annual General Meeting. Their continuance of appointment and payment of remuneration are to be confirmed and approved in the ensuing Annual General Meeting

(b) Cost Auditors

The Company is not required to appoint Cost Auditor as required under Section 148 of the Companies Act, 2013 and rules made thereunder.

(c) Secretarial Auditors

The Company is not required to appoint Secretarial Auditors as required under Section 204 of the Companies Act, 2013 and the rules made thereunder.

INTERNAL CONTROL SYSTEM AND COMPLIANCE FRAMEWORK

The Company has an internal Control System, commensurate with size, scale and complexity of its operation. The internal financial controls are adequate and are operating effectively so as to ensure orderly and efficient conduct of business operations.

However the Company is not required to appoint internal auditor as required under Section 138 of the Companies Act, 2013 read with Companies (Accounts of Companies) Rules, 2014.

MAINTENANCE OF COST RECORDS

Your Company is not required to maintain cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013, as it is not applicable to the Company.

SEXUAL HARASSMENT OF WOMEN AT WORKPLACE

Your company has complied with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 [14 of 2013].

BOARD'S COMMENT ON THE AUDITOR'S REPORT

The Auditor's Report is without any qualification, adverse remark, reservation or disclaimer. The observation of the Auditors in their report read together with the Notes on Accounts are self-explanatory and therefore, in the opinion of the Directors, do not call for any further explanation.

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PARTICULARS OF INVESTMENTS, LOANS AND GUARANTEES

The Company has not made any Investments, Loans and Guarantees during the year, as such there are no details of particulars of loans, guarantees or investments that are required to be provided as per Section 134(3)(g) of the Act.

RELATED PARTY TRANSACTIONS

All contracts and arrangements entered by the Company during the year under review with related parties were in the ordinary course of business and on arm's length basis. The particulars, in the prescribed format AOC-2, are annexed herewith marked as Annexure 2.

RISK MANAGEMENT

Your Company has implemented an integrated risk management approach through which it reviews and assesses significant risks on a regular basis to help ensure that there is a robust system of risk controls and mitigation in place. Senior management periodically reviews the risk management framework to keep updates and address emerging challenges. Major risk identified for the Company by the management are strategic risk, operational risk, financial risk, compliance-regulatory-legal risk, reputational risk, investment risk, interest rate risk, market risk, concentration risk etc. The management is however, of the view that none of the above risks may threaten the existence of the Company as robust Risk mitigation mechanism is put in place to ensure that there is nil or minimum impact on the Company in case any of these risks materialize.

VIGIL MECHANISM / WHISTLE BLOWER POLICY

Your Company is not required to adopt vigil mechanism.

DIRECTORS' RESPONSIBILITY STATEMENT

To the best of their knowledge and belief and according to the information and explanations obtained by them, your directors make the following statements in terms of Sections 134(5) of the Companies Act, 2013 ("Act") that:

- a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis; and
- e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION

A. Conservation of Energy

The Company's operations are not energy-intensive and as such involve low energy consumption. However, adequate measures have been taken to conserve the consumption

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B. Technology Absorption

Operations of the company do not involve any kind of special technology and there was no expenditure on research & development during this financial year.

FOREIGN EXCHANGE EARNING AND OUTGO

Foreign Exchange Earnings	:	Rs. 1,138,131/-
Foreign Exchange Outgo	:	Rs. 11,33,29,747/-

SHARES

(a) BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under review.

(b) SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

(c) BONUS SHARES

No Bonus Shares were issued during the year under review.

(d) EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees

DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF

As Company has not done any one time settlement during the year under review hence no disclosure is required.

MANAGERIAL REMUNERATION AND PARTICULARS OF EMPLOYEES

There were no employees in the Company whose remuneration exceeded the limits as mentioned under section 197 (12) read with Rule 5 of the companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. Therefore, no information is provided herein.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

No significant and material orders were passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

ACKNOWLEDGEMENTS

Your Directors would like to express their sincere appreciation for the co-operation and assistance received from the Bankers, Regulatory Bodies, Stakeholders including Financial Institutions, Distributors and other business associates who have extended their valuable sustained support and encouragement during the year under review.

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Your Directors take this opportunity to recognize and place on record their gratitude and appreciation for the commitment displayed by all executives, officers and staff at all levels of the Company. We look forward for your continued support in the future.

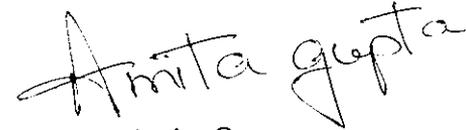
For and on behalf of Board of Directors of
Transline Technologies Private Limited

Place: New Delhi

Date: 29.09.2022



Arun Gupta
Whole-Time Director
DIN: 00217119



Amita Gupta
Director
DIN: 00216714

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DETAILS OF BOARD MEETING

S. No	Date of Board Meeting	Directors present in the Board Meeting
1.	03.04.2021	2
2.	03.06.2021	2
3.	06.07.2021	2
4.	19.07.2021	2
5.	09.08.2021	2
6.	26.08.2021	2
7.	03.09.2021	2
8.	19.10.2021	2
9.	27.11.2021	2
10.	02.12.2021	2
11.	22.12.2021	2
12.	28.12.2021	2
13.	05.01.2022	2
14.	01.02.2022	2
15.	04.03.2022	2
16.	14.03.2022	2

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



Annual Return (other than OPCs and Small Companies)

Form language English Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

U72900DL2001PTC109496

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AABCT3687J

(ii) (a) Name of the company

TRANSLINE TECHNOLOGIES PR

(b) Registered office address

23-A SHIVAJI MARGTHIRD FLOOR
NEW DELHI
Delhi
110015
India

(c) *e-mail ID of the company

legal@translineindia.com

(d) *Telephone number with STD code

01142471371

(e) Website

(iii) Date of Incorporation

02/02/2001

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Private Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

Yes No

(vi) *Whether shares listed on recognized Stock Exchange(s)

Yes No

(vii) *Financial year From date (DD/MM/YYYY) To date (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held Yes No

(a) If yes, date of AGM

(b) Due date of AGM

(c) Whether any extension for AGM granted Yes No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	G	Trade	G1	Wholesale Trading	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	TRANSLINE IFMI SYSTEMS PRIV	U72200DL2012PTC235763	Subsidiary	99.99

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	5,000,000	3,439,890	3,439,890	3,439,890
Total amount of equity shares (in Rupees)	50,000,000	34,398,900	34,398,900	34,398,900

Number of classes

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity				
Number of equity shares	5,000,000	3,439,890	3,439,890	3,439,890

Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	50,000,000	34,398,900	34,398,900	34,398,900

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
Equity shares						
At the beginning of the year	3,439,890	0	3439890	34,398,900	34,398,900	
Increase during the year	0	0	0	0	0	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0

viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify <input type="text"/>						
Decrease during the year	0	0	0	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify <input type="text"/>						
At the end of the year	3,439,890	0	3439890	34,398,900	34,398,900	
Preference shares						
At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify <input type="text"/>						
Decrease during the year	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify <input type="text"/>						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

(ii) Details of stock split/consolidation during the year (for each class of shares)

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

Nil

[Details being provided in a CD/Digital Media]

Yes

No

Not Applicable

Separate sheet attached for details of transfers

Yes

No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting		<input type="text"/>	
Date of registration of transfer (Date Month Year)		<input type="text"/>	
Type of transfer	<input type="text"/>	1 - Equity, 2 - Preference Shares, 3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor		<input type="text"/>	
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee		<input type="text"/>	

Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	<input type="text"/>
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Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
------------------	----------------------	--

Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
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Ledger Folio of Transferor	<input type="text"/>
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Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Ledger Folio of Transferee	<input type="text"/>
----------------------------	----------------------

Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

(iv) * Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Total			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

399,919,808

(ii) Net worth of the Company

201,424,249

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	1,173,492	34.11	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	

6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others	0	0	0	
	Total	1,173,492	34.11	0	0

Total number of shareholders (promoters)

3

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	2,266,398	65.89	0	
10.	Others	0	0	0	

	Total	2,266,398	65.89	0	0
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Total number of shareholders (other than promoters)

14

**Total number of shareholders (Promoters+Public/
Other than promoters)**

17

**VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	3	3
Members (other than promoters)	14	14
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	2	0	2	0	30.06	0
B. Non-Promoter	0	0	0	0	0	0
(i) Non-Independent	0	0	0	0	0	0
(ii) Independent	0	0	0	0	0	0
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	2	0	2	0	30.06	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

2

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
ARUN GUPTA	00217119	Whole-time director	387,071	
AMITA GUPTA	00216714	Director	665,571	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

0

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS**A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS**

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
AGM	30/12/2021	17	3	79.87

B. BOARD MEETINGS

*Number of meetings held

16

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	03/04/2021	2	2	100
2	03/06/2021	2	2	100
3	06/07/2021	2	2	100
4	19/07/2021	2	2	100
5	09/08/2021	2	2	100
6	26/08/2021	2	2	100
7	03/09/2021	2	2	100

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
8	19/10/2021	2	2	100
9	27/11/2021	2	2	100
10	02/12/2021	2	2	100
11	22/12/2021	2	2	100
12	28/12/2021	2	2	100

C. COMMITTEE MEETINGS

Number of meetings held

0

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1					

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	30/09/2022
								(Y/N/NA)
1	ARUN GUPTA	16	16	100	0	0	0	Yes
2	AMITA GUPTA	16	16	100	0	0	0	Yes

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/Sweat equity	Others	Total Amount
1	ARUN GUPTA	WHOLE-TIME D	9,600,000	0	0	0	9,600,000
	Total		9,600,000	0	0	0	9,600,000

Number of CEO, CFO and Company secretary whose remuneration details to be entered

0

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1							0
	Total						

Number of other directors whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	AMITA GUPTA	DIRECTOR	6,000,000	0	0	0	6,000,000
	Total		6,000,000	0	0	0	6,000,000

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year Yes No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

Yes No



SURESH & ASSOCIATES

CHARTERED ACCOUNTANTS

4C, Bigjo's Tower, Netaji Subhash Place

Pitam Pura, Delhi-110034

Ph: 27356916, 27356917, 45058028

Email: suresh_associates@rediffmail.com

INDEPENDENT AUDITOR'S REPORT

To the Members of **Transline Technologies Private Limited**

Report on the Audit of Standalone Financial Statements

Opinion

We have audited the accompanying Standalone financial statements of **Transline Technologies Private Limited** ("the Company") which comprises the Balance Sheet as at March 31, 2022, and the Statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its profit, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in



accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A", a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31st March, 2022, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022, from being appointed as a director in terms of Section 164(2) of the Act.



- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"
- g) With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company have pending litigations which would impact its financial position as provided in Note no 41 of the financial statements.
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.
 - iv. (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities 'Intermediaries', with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company 'Ultimate Beneficiaries' or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
(b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities 'Funding Parties', with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party 'Ultimate Beneficiaries' or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
(c) Based on our audit procedures nothing has come to our notice that caused us to believe that the representations under sub-clause iv(a) and iv(b) above contain any material misstatement.
 - v. The Company has not declared or paid any dividend during the year.

For **Suresh & Associates**
Chartered Accountants
Firm's registration number - 003316N


(CA Narendra K Arora)
Partner
Membership No. 088256



Date : 29.09.2022
Place : New Delhi
UDIN : 22088256AWZOAP8954

Annexure – A to the Independent Auditors’ Report

The Annexure referred to in our Independent Auditors’ Report to the members of the Company on the standalone financial statements for the year ended 31st March 2022, we report that:

(i) (a) (A) According to the information and explanation given to us and on the basis of our examination of the records of the company, the Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant & equipment.

(B) According to the information and explanation given to us and on the basis of our examination of the records of the company, the Company has maintained proper records showing full particulars, including quantitative details and particulars of intangible assets.

(b) According to the information and explanation given to us and on the basis of our examination of the records of the company, the Company has a regular program of physical verification of its property, plant & equipment by which property, plant & equipment are verified in a phased manner. In accordance with this program, certain property, plant & equipment were verified by the management during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.

(c) According to the information and explanation given to us and on the basis of our examination of the records of the company, the title deeds of immovable properties (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the standalone financial statements are held in the name of the Company.

(d) According to the information and explanation given to us and on the basis of our examination of the records of the company, the company has not revalued its Property, Plant and Equipment or intangible assets or both during the year

(e) According to the information and explanation given to us, representation made to us and on the basis of our examination of the records of the company, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

(ii) (a) The management of the Company has conducted the physical verification of inventory at reasonable intervals during the year. No discrepancies were noticed on verification between the physical stocks and the book records that were 10% or more in the aggregate for each class of inventory.

(b) During the year, the company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets. Accordingly, clause 3(ii)(b) of the Order is not applicable.



(iii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any investments, or granted loans or any advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties during the year except loan given to its subsidiary as detailed hereunder:

(A) The aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances to its subsidiary is as below:

S. No.	Name of Party	Nature	Amount given during the year	Balance outstanding at the balance sheet date
1	Transline IFMI Systems Pvt. Ltd.	Loan given	Nil	43.55 Lacs

(B) The aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances to other entity is Nil. Accordingly, clause 3(iii)(a)(B) of the Order is not applicable.

(b) According to the information and explanations given to us and based on the audit procedures conducted by us, we are of the opinion that the terms and conditions of the loan given as mentioned above are, prima facie, not prejudicial to the interest of the Company.

(c) According to the information and explanations given to us, terms of the repayment have been stipulated in respect of above loan and repayment has been regular.

(d) According to the information and explanations given to us there are no overdues, therefore no further information is required to be given.

(e) According to the information and explanations given to us and based on the audit procedures conducted by us, loan granted above has not fallen due during the year and Company has not renewed or extended or granted fresh loans to settle the overdues of existing loans given to the same party.

(f) According to the information and explanations given to us and based on the audit procedures conducted by us, the company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.

(iv) According to the information and explanations given to us and on the basis of our examination of the records, the company has not granted loans under provisions of section 185 and has complied with provisions of section 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security.

(v) The Company has not accepted any deposits under provisions of sections 73 to 76 or any other relevant provisions of the Companies Act' 2013.



(vi) The Central Government has not prescribed maintenance of cost records under section 148(1) of the Act. Accordingly, clause 3(vi) of the Order is not applicable.

(vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company is generally regular in depositing undisputed statutory dues during the year including provident fund, employees' state insurance, income-tax, TDS, duty of customs, goods and service tax and other material statutory dues with the appropriate authorities.

(b) According to the information and explanations given to us, there are no material dues of provident fund, employees' state insurance, income-tax, duty of customs, goods and service tax which have not been deposited with the appropriate authorities on account of disputes except as provided below:

S.No	Period of Demand	Amount Involved	Particulars of Demand	Appeal Pending before
1.	AY 2011-12	Rs.72,98,309/-	Demand u/s 143(3) /147 of the I.T. Act	CIT, Appeals
2.	AY 2012-13	Rs.3,30,89,770/-	Demand u/s 143(3) of the I.T. Act	CIT, Appeals
3.	AY 2013-14	Rs.1,62,31,180/-	Demand u/s 143(3) of the I.T. Act	CIT, Appeals
4.	AY 2013-14 to AY 2015-16	Rs. 10,38,000/-	Demand u/s 234(E) of the I.T. Act	CIT, Appeals

(viii) According to the information and explanation given to us and on the basis of our examination of the records of the company, no transactions have come to our notice which are not recorded in the books of account and have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

(ix) (a) According to the information and explanation given to us and on the basis of our examination of the records of the company, the company has not defaulted in repayment of loans or borrowing to a financial institution and bank.

(b) According to the information and explanation given to us, representation made to us and on the basis of our examination of the records of the company, to the best of our knowledge the company has not been declared wilful defaulter by any bank or financial institution or other lender.

(c) According to the information and explanation given to us and on the basis of our examination of the records of the company, term loans were applied for the purpose for which the loans were obtained.

(d) According to the information and explanation given to us and on the basis of our examination of the records of the company, to the best of our information funds raised by the company on short term basis have not been utilized for long term purposes.

(e) According to the information and explanation given to us and on the basis of our examination of the records of the company, to the best of our information the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiary.



(f) According to the information and explanation given to us and on the basis of our examination of the records of the company, to the best of our information the company has not raised loans during the year on the pledge of securities held in its subsidiary.

(x) (a) In our opinion and according to the information and the explanations given to us the company has not raised any moneys by way of initial public offer or further public offer (including debt instruments).

(b) According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

(xi) (a) In our opinion no material fraud by the company or on the Company by its officers or employees has been noticed or reported during the year under review.

(b) In our opinion and according to the information and the explanations given to us and based on our examination of the records of the company no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;

(c) As represented to us by the management no complaints have been received by the company during the year from any whistle blower.

(xii) In our opinion and according to information given to us the company is not a nidhi Company. Accordingly, clause 3(xii) of the order is not applicable.

(xiii) In our opinion and according to the information and the explanations given to us and based on our examination of the records of the company, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where ever applicable and the details of such transactions have been disclosed in the Financial Statements as required by the applicable accounting standards.

(xiv) (a) Based on information and explanations provided to us and our audit procedures, in our opinion, internal audit provisions are not applicable on the Company. Accordingly, clauses 3(xiv)(a) and 3(xiv)(b) of the Order is not applicable.

(xv) According to the information and the explanations given to us the company has not entered into any non-cash transactions with directors or persons connected with its directors and hence, provisions of section 192 of Companies Act, 2013 are not applicable to the company.

(xvi) (a) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clauses 3(xvi)(a), 3(xvi)(b), 3(xvi)(c) and 3(iii)(d) of the Order is not applicable.

(xvii) In our opinion and according to the information and the explanations given to us and based on our examination of the records of the company, the company has not incurred cash losses in the current and in the immediately preceding financial year;



(xviii) To the best of our knowledge and based on our examination, based on our examination of the records of the company, there has been no resignation of the statutory auditors during the year.

(xix) According to the information and explanations given to us and on the basis of our examination of the records of the company, in our opinion, on the basis of the financial ratios, ageing and expected dates of realization of assets and payment of liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) In our opinion and according to the information and the explanations given to us and based on our examination of the records of the company provision of sub-section (6) of section 135 of the company Act 2013 related to corporate social responsibility are not applicable to the company. Accordingly, clauses 3(xx) of the Order is not applicable.

For **Suresh & Associates**
Chartered Accountants
Firm's registration number - 003316N


(CA Narendra K Arora)
Partner
Membership No. 088256



Date : 29.09.2022
Place : New Delhi
UDIN: 22088256AWZOAP8954

Annexure - B to the Auditor's Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013

We have audited the internal financial controls over financial reporting of **Transline Technologies Private Limited** ("the company") as of March 31, 2022 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **Suresh & Associates**

Chartered Accountants

Firm's registration number - 003316N


(CA Narendra K Arora)

Partner

Membership No. 088256



Date : 29.09.2022

Place : New Delhi

UDIN : 22088256AWZOAP8954

TRANSLINE TECHNOLOGIES PRIVATE LIMITED

CIN:U72900DL2001PTC109496

BALANCE SHEET AS AT 31st MARCH 2022

(Rupees in Hundreds)

PARTICULARS	NOTE NO.	CURRENT YEAR	PREVIOUS YEAR
I EQUITY AND LIABILITIES			
Shareholder's funds			
(a) Share Capital	3	343989.00	343989.00
(b) Reserves and Surplus	4	1670253.49	1611837.03
Non- current liabilities			
(a) Long-term borrowings	5	575805.68	565555.46
(b) Other Long Term Liabilities	6	63931.89	63931.89
(c) Long term provisions	7	382507.15	611273.92
Current Liabilities			
(a) Short term borrowings	8	64546.25	299121.73
(b) Trade payables	9		
Due to Micro Enterprises and Small Enterprises		-	-
Due to Creditors other than Micro Enterprises and Small Enterprises		2386054.09	1843302.79
(c) Other current liabilities	10	128389.03	238691.92
(d) Short term provisions	11	96399.55	114080.09
TOTAL		5711876.11	5691783.84
II ASSETS			
Non-current assets			
(a) Property,Plant and Equipment and Intangible assets	12		
(i) Property,Plant and Equipment		441952.40	519163.93
(ii) Intangible assets		13300.38	19079.14
(b) Non Current Investments	13	419999.80	19999.80
(c) Deferred tax assets	14	71792.30	62518.13
(d) Long Term Loans and Advances	15	97496.27	140813.89
(e) Other non-current assets	16	45848.75	41690.63
Current assets			
(a) Inventories	17	592158.99	172996.46
(b) Trade receivables	18	3141584.80	3615597.06
(c) Cash and cash equivalents	19	535835.89	974705.17
(d) Short-term loans and advances	20	179822.77	117069.77
(e) Other current assets	21	172083.74	8149.84
TOTAL		5711876.11	5691783.84
III Significant Accounting Policies and Notes To Accounts	1-48		

AUDITOR'S REPORT

As Per Our Separate Report of Even date attached for SURESH & ASSOCIATES

For and on behalf of the Board

FRN: 003316N

CHARTERED ACCOUNTANTS

[CA Narendra Kr Arora]

Partner

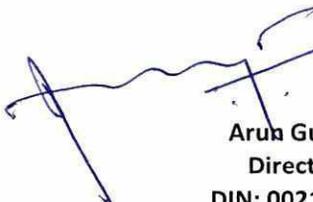
M. No. 088256

Date : 29.09.2022

Place: DELHI

UDIN: 22088256AWZOAP8954





Arun Gupta Director
 DIN: 00217119

Amita Gupta Director
 DIN: 00216714

TRANSLINE TECHNOLOGIES PRIVATE LIMITED
CIN:U72900DL2001PTC109496

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2022

(Rupees in Hundreds)

PARTICULARS	NOTE NO.	CURRENT YEAR	PREVIOUS YEAR
Income			
I Revenue from operations	22	3999198.08	5846608.32
II Other Income	23	315893.16	85867.05
III Total Income (I+II)		4315091.24	5932475.37
III Expenses			
Purchase of Stock in Trade	24	3396392.83	4231495.44
Changes in inventories of finished goods, work in progress and Stock in Trade	25	(419162.53)	501429.95
Employee benefits expense	26	536386.46	436844.45
Finance Cost	27	69530.52	75505.55
Depreciation and amortization expense	28	114312.45	32711.50
Other expenses	29	536467.56	523582.46
Total Expenses (IV)		4233927.29	5801569.35
V Profit before exceptional and extraordinary items (III-IV)		81163.95	130906.02
VI Exceptional Items	-	-	-
VII Profit before extraordinary items and tax (V-VI)		81163.95	130906.02
VIII Extraordinary Items	-	-	-
IX Profit before tax (VII-VIII)		81163.95	130906.02
X Tax Expense :		22747.49	22945.51
- Current Tax		39653.29	38718.07
- Deferred Tax		(9274.17)	(15772.56)
- Tax adjustment of earlier years		(7631.63)	-
XI Profit for the year (IX-X)		58416.46	107960.51
Earnings per equity share of Rs.10/- Each	32		
Basic		1.70	3.14
Diluted		1.70	3.14

XII Significant Accounting Policies and Notes To Accounts 1-48

AUDITOR'S REPORT

As Per Our Separate Report of Even date attached
for SURESH & ASSOCIATES

For and on behalf of the Board

FRN: 003316N

CHARTERED ACCOUNTANTS


[CA Narendra Kr Arora]
Partner




Arun Gupta
Director
DIN: 00217119


Amita Gupta
Director
DIN: 00216714

M. No. 088256

Date : 29.09.2022

Place: DELHI

UDIN: 22088256AWZ0AP8954

TRANSLINE TECHNOLOGIES PRIVATE LIMITED
CIN:U72900DL2001PTC109496

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022

(Rupees in Hundreds)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
A. CASH FLOW FROM OPERATION ACTIVITIES		
Net Profit before tax and Exceptional items	81163.95	130906.02
Adjustments For :		
Depreciation & Amortization	114312.45	32711.50
Provision for Doubtful Debt	32005.82	3173.22
Fixed Asset Written off	-	1744.91
Interest / Financial Expenses	69530.52	75505.54
Operating Profit before working capital Changes	<u>297012.74</u>	<u>244041.19</u>
Adjustments For :		
Increase/Decrease in Trade Receivables	442006.43	447212.26
Increase/Decrease in Inventories	(419162.53)	501429.95
Increase/Decrease in Short Term Loan & Advances	(62753.01)	106633.19
Increase/Decrease in Long Term Loan & Advances	4331762	149473.36
Increase/Decrease in other Non Current Assets	(4158.12)	(2200.49)
Increase/Decrease in Trade Payables	542751.29	(1132193.77)
Increase/Decrease in Other Current Assets	(163933.91)	(5881.62)
Increase/Decrease in Long Term Provision	(228766.77)	79527.15
Increase/Decrease in other long term liabilities	-	-
Increase/Decrease in other current liabilities	(110302.89)	(262372.57)
Increase/Decrease in short Term Provision	(17680.54)	(15806.68)
Cash Generated From Operations	<u>318330.33</u>	<u>109861.97</u>
Direct Tax Paid	32021.66	20561.63
Cash Generated From Operating Activities	<u><u>286308.66</u></u>	<u><u>89300.34</u></u>
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property Plant and Equipments	(197655.87)	(421244.82)
Increase/Decrease in Non Current Investment	(400000.00)	
Property Plant and Equipments converted in SIT	166333.72	
Net Cash from (used in) investing activities	<u><u>(431322.15)</u></u>	<u><u>(421244.82)</u></u>
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase/Decrease in Short Term Borrowings	(234575.48)	98261.29
Increase/Decrease in Long Term Borrowings	10250.22	5763.47
Interest / Financial Charges	(69530.52)	(75505.54)
Net Cash from (used in) Financing Activities	<u><u>(293855.78)</u></u>	<u><u>28519.22</u></u>
I Total increase (decrease) in cash and cash equivalents during the year (A+B+C)	(438869.28)	(303425.26)
II Cash and cash equivalents at beginning of year	974705.17	1278130.43
III Cash and cash equivalents at end of Year (I+II)	<u><u>535835.89</u></u>	<u><u>974705.17</u></u>

Note to the cash flow statement

Cash and Cash Equivalents

Cash and cash equivalents included in the cash flow statement comprise the following balance sheet amounts.

	535835.89	974705.17
- Cash in hand and balances with banks	18280.39	10141.33
- Margin with Bank and Accrued Interest	517555.51	964563.84
- Cash and cash equivalents as restated	-	-

AUDITOR'S REPORT

As Per Our Separate Report of Even date attached for SURESH & ASSOCIATES

FRN: 003316N

CHARTERED ACCOUNTANTS

[CA Narendra Kr Arora]

Partner

M. No 088256

Date: 29 SEP 2022

Place: DELHI

UDIN: 22088256AWZOAP8954



For and on behalf of the Board


 Arun Gupta
 Director
 DIN: 00217119


 Amita Gupta
 Director
 DIN: 00216714

TRANSLINE TECHNOLOGIES PRIVATE LIMITED
CIN:U72900DL2001PTC109496

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

NOTE -3 SHARE CAPITAL

(Amount in Hundred.)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
3(a) Authorised Share Capital		
50,00,000 Equity Shares of Rs.10/- each (Previous Year 50,00,000 Equity Shares of Rs.10/- each)	500000.00	500000.00
	500000.00	500000.00
3(b) Issued , Subscribed and Paid Up Capital		
34,39,890 Equity Shares of Rs.10/- each fully paid up (Previous Year 34,39,890 Equity Shares of Rs.10/- each fully paid up)	343989.00	343989.00
	343989.00	343989.00

3(c) Reconciliation of Shares outstanding at the beginning and at the end of the year

PARTICULARS	As at 31st March 2022	As at 31st March 2021
Balance at the beginning of the period	3,439,890	3,439,890
Add: Changes during the period	-	-
Balance at the end of the period	3,439,890	3,439,890

3(d) Terms/rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs. 10/- per share is entitled to one vote per share.

3 (e) Detail of share holding more than 5% shares in the company

Particulars	No. of Shares as at 31.03.2022	% holding in that class of shares	No. of Shares as at 31.03.2021	% holding in that class of shares
Equity shares of Rs. 10 each fully paid up				
Arun Gupta	387,071	11.25%	387,071	11.25%
Amita Gupta	665,571	19.35%	665,571	19.35%
RKG Enterprises Pvt Ltd	1,694,970	49.27%	1,694,970	49.27%

3 (f) Details of Shares held by Promoters

Class of Shares/ Name of Promoter	No. of Shares as at 31.03.2022	% holding in that class of shares	No. of Shares as at 31.03.2021	% Change during the year
Equity Shares with voting rights				
Arun Gupta	387,071	11.25%	387,071	-
Amita Gupta	665,571	19.35%	665,571	-
RKG Enterprises Pvt Ltd	1,694,970	49.27%	1,694,970	-

For and On Behalf of the Board




Arun Gupta
 Director
 DIN: 00217119


Amita Gupta
 Director
 DIN: 00216714

TRANSLINE TECHNOLOGIES PRIVATE LIMITED
CIN:U72900DL2001PTC109496

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

(Rupees in Hundreds)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
NOTE-4 RESERVES & SURPLUS		
A Securities Premium Reserve		
Opening Balance	1530610.00	1530610.00
Add : Changes during the Year	-	-
	1530610.00	1530610.00
Less : Amount Utilised During the Year	-	-
Closing Balance (A)	1530610.00	1530610.00
B Surplus in Statement of Profit And Loss		
Opening Balance	81227.03	(26733.48)
Add: Net Profit for the current year	58416.46	107960.51
Closing Balance (B)	139643.49	81227.03
TOTAL (A+B)	1670253.49	1611837.03

NOTE - 5 LONG TERM BORROWINGS

Term Loans:

Secured:

Car Loan from NBFCs	16117.06	-
Other Loan from NBFCs	160146.72	249923.63

Unsecured:

Loan from Related Parties	399541.90	315631.83
	575805.68	565555.46

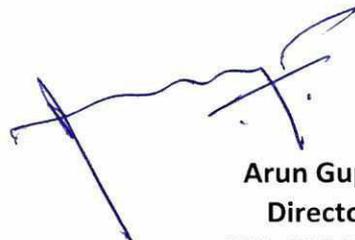
(a) Note on repayment terms and security of long term borrowings

- 1 Term Loan taken from Kotak Mahindra Prime Ltd-NBFC payable in monthly installment of Rs.72120/- each for 48 Months commencing from June 2021 which is secured against BMW car. Borrowings outstanding as on 31.03.2022 is Rs. 24.72 Lakhs (Previous Year Rs. Nil) includes current maturity of Rs. 8.65 Lakhs (Previous Year Rs.Nil). Rate of Interest is 7.20%

Continue....

For and on behalf of the Board




Arun Gupta
Director
DIN: 00217119


Amita Gupta
Director
DIN: 00216714

TRANSLINE TECHNOLOGIES PRIVATE LIMITED
CIN:U72900DL2001PTC109496

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

0

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
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NOTE - 5 LONG TERM BORROWINGS (Continued....)

- 2 Term Loan taken from Moneywise Financial Services Pvt Ltd-NBFC payable in monthly installment of Rs.207284/- each for 120 Months commencing from March 2020 which is secured against personal property and guarantee of Directors. Borrowings outstanding as on 31.03.2022 is Rs. 89.92 Lakhs (Previous Year Rs. 135.66 Lacs) includes current maturity of Rs. 24.87 Lacs (Previous Year Rs. 24.87 Lacs). Rate of Interest is 12%
- 3 Term Loan taken from Moneywise Financial Services Pvt Ltd-NBFC payable in monthly installment of Rs.203448/- each for 120 Months commencing from August 2020 which is secured against personal property and guarantee of Directors. Borrowings outstanding as on 31.03.2022 is Rs. 126.02 Lakhs (Previous Year Rs. 134.13 Lacs) includes current maturity of Rs.24.41 Lacs (Previous Year Rs. 24.41 Lacs). Rate of Interest is 12%

NOTE - 6 OTHER LONG TERM LIABILITIES

Security Deposits	63931.89	63931.89
	63931.89	63931.89

NOTE -7 LONG TERM PROVISIONS

Provision for Employee Benefits		
Provision for Gratuity	67601.56	64064.82
Provision for Project Expenses	244374.17	244374.17
Provision for Warranty	70531.42	302834.93
	382507.15	611273.92

NOTE - 8 SHORT TERM BORROWINGS

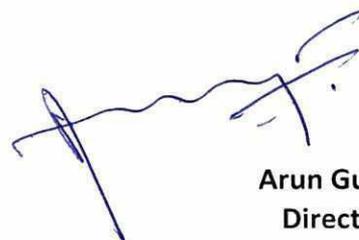
Secured

Current Maturities of long term debts:

Car Loan from NBFC	8654.40	-
Other Loan from NBFC	55891.85	69094.13
(For terms and security refers Note No 5.)		Continue.....



For and on behalf of the Board


Arun Gupta
Director

DIN: 00217119


Amita Gupta
Director

DIN: 00216714

TRANSLINE TECHNOLOGIES PRIVATE LIMITED
CIN:U72900DL2001PTC109496

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

NOTE - 8 SHORT TERM BORROWINGS (Continued....)

(Rupees in Hundreds)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Unsecured		
Short Term Borrowings from Related Parties		
Loan from Directors	-	21877.60
Short Term Borrowings from Others		
Loan from Companies	-	208150.00
	64546.25	299121.73
	64546.25	299121.73

NOTE- 9 TRADE PAYABLES

Due to Micro Enterprises and Small enterprises	-	-
Due to Creditors other than Micro enterprises and small enterprises	2386054.09	1843302.79
	2386054.09	1843302.79
	2386054.09	1843302.79

Refer Note No. 43 for Trade Payable Ageing

NOTE- 10 OTHER CURRENT LIABILITIES

Statutory remittances		
TDS & tcs Payable	20383.21	30891.82
GST Payable	16227.02	12619.81
Other Expenses Payable	10944.82	17468.56
Deferred Revenue Income	47801.03	107408.14
Advance from customers	33032.94	70303.59
	128389.03	238691.92
	128389.03	238691.92

NOTE - 11 SHORT TERM PROVISIONS

Provision for Employee Benefits	67859.64	93966.94
Provision For Income Tax (Net of Advance Tax, TDS & TCS)	28539.91	20113.15
	96399.55	114080.09
	96399.55	114080.09



For and on behalf of the Board

	
Arun Gupta Director DIN: 00217119	Amita Gupta Director DIN: 00216714

TRANSLINE TECHNOLOGIES PRIVATE LIMITED
CIN:U72900DL2001PTC109496

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2022

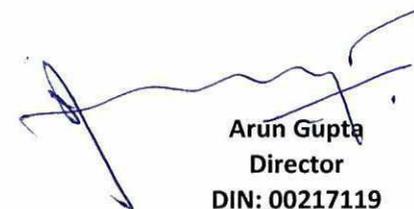
NOTE - 12 PROPERTY, PLANT AND EQUIPMENTS

(Amount in Hundreds)

S.No	Particulars	Gross Block				Depreciaton				Net Block	
		Opening Balance	Addition	Disposal/ Transfer	Closing Balance	Opening Balance	Depreciation during the year	Written off	Closing Balance	WDV as on 31.03.2022	WDV as on 31.03.2021
I Tangible Assets											
	Building	-	115580.00	-	115580.00	-	2306.32	-	2306.32	113273.68	-
	Plant & Machinery	417531.12	3778.61	206012.25	215297.48	5919.76	78203.16	39678.53	44444.39	170853.09	411611.35
	Office Equipment	7062.04	3052.96	-	10115.00	2408.49	1530.80	-	3939.29	6175.71	4653.55
	Computer	23061.75	15111.93	-	38173.68	11150.60	8900.04	-	20050.64	18123.04	11911.15
	Furniture & Fixture	50435.41	13873.38	-	64308.79	9428.00	4892.64	-	14320.64	49988.13	41007.39
	Vehicles	98505.34	46258.99	-	144764.33	48524.85	12700.73	-	61225.58	83538.75	49980.49
	Total (Current Year)	596595.66	197655.87	206012.25	588239.28	77431.70	108533.69	39678.53	146286.86	441952.40	519163.93
	Total (Previous Year)	177505.04	421244.82	2154.20	596595.66	50908.24	26932.76	409.29	77431.70	519163.93	126596.81
II Intangible Assets											
	Computer Software	153057.33	-	-	153057.33	133978.19	5778.76	-	139756.95	13300.38	19079.14
	Total (Current Year)	153057.33	-	-	153057.33	133978.19	5778.76	-	139756.95	13300.38	19079.14
	Total (Previous Year)	153057.33	-	-	153057.33	128199.45	5778.74	-	133978.19	19079.14	24857.88
	G Total (Current Year)	749652.99	197655.87	206012.25	741296.61	211409.89	114312.45	39678.53	286043.81	455252.78	538243.08
	G Total (Previous Year)	330562.37	421244.82	2154.20	749652.99	179107.68	32711.50	409.29	211409.89	538243.08	151454.69



For and on behalf of the Board


Arun Gupta
Director
DIN: 00217119


Amita Gupta
Director
DIN: 00216714

TRANSLINE TECHNOLOGIES PRIVATE LIMITED
CIN:U72900DL2001PTC109496

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

NOTE -13 NON CURRENT INVESTMENT

(Rupees in Hundreds)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
<u>Investments in Equity Instruments</u>		
Mutual Fund Investments in		
HDFC Medium Term Debt Fund (G) (Units 453605 purchase @ Rs. 44.0890/- NAV as on 31.03.2022 is Rs.45.7536/-)	200000.00	-
SBI Magnum Medium Duration Fund Reg (G) (Units 251676 purchase @ Rs. 39.7316/- NAV as on 31.03.2022 is Rs.41.1898/-)	100000.00	-
Kotak Bond STP (G) (Units 242084 purchase @ Rs. 41.3060/- NAV as on 31.03.2022 is Rs.42.5874/-)	100000.00	-
<u>Investment in Subsidiaries</u>		
Shares of Transline IFMI Systems Pvt. Ltd. (Unquoted 1,99,998 shares of Rs. 10/- Each fully paid up)	19999.80	19999.80
	<u>419999.80</u>	<u>19999.80</u>

NOTE-14 Deferred Tax Assets/(Liabilities) (Net)

Deferred tax Asset

Fixed assets : Impact of tax on difference on value of fixed assets between book balance and WDV as per Income Tax Act	21521.58	16941.48
Impact of Tax on expenditure charged to the statement of profit and loss in the current year but allowable in future for tax purpose on payment basis	50270.73	45576.65
<u>Gross deferred tax assets</u>	<u>71792.30</u>	<u>62518.13</u>

Continue....

For and on behalf of the Board




Arun Gupta
Director
DIN: 00217119


Amita Gupta
Director
DIN: 00216714

TRANSLINE TECHNOLOGIES PRIVATE LIMITED

CIN:U72900DL2001PTC109496

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

NOTE-14 Deferred Tax Assets/(Liabilities) (Net) { Continued.....}

(Rupees in Hundreds)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Deferred tax liability		
Fixed assets : Impact of tax on difference on value of fixed assets between book balance and WDV as per Income Tax Act	-	-
Impact of Tax on expenditure charged to the statement of profit and loss in the current year but allowable in future for tax purpose on payment basis	-	-
<u>Gross deferred tax liability</u>	<u>-</u>	<u>-</u>
Net deferred tax assets/(liability)	<u>71792.30</u>	<u>62518.13</u>

NOTE -15 LONG TERM LOANS & ADVANCES

Capital Advances

Unsecured, Considered good

39476.00

-

Other Advances

Unsecured, Considered good

58020.27

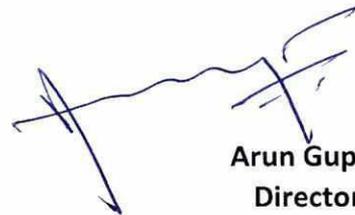
140813.89

97496.27

140813.89



For and on behalf of the Board


Arun Gupta
Director

DIN: 00217119


Amita Gupta
Director

DIN: 00216714

TRANSLINE TECHNOLOGIES PRIVATE LIMITED
CIN:U72900DL2001PTC109496

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

NOTE- 16 OTHER NON CURRENT ASSETS

(Rupees in Hundreds)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
<u>Unsecured, Considered good</u>		
EMD and Security Deposits	45848.75	41690.63
	<u>45848.75</u>	<u>41690.63</u>

NOTE -17 INVENTORIES

Stock in Trade	592158.99	172996.46
	<u>592158.99</u>	<u>172996.46</u>

NOTE -18 TRADE RECEIVABLES

Trade Receivables:		
Unsecured, considered good	2949549.85	3391556.29
Unsecured, considered doubtful	320058.25	320058.25
Less: Provision for doubtful debts	(128023.29)	(96017.47)
	<u>3141584.80</u>	<u>3615597.06</u>

Refer Note No. 44 for Trade Receivable Ageing

NOTE- 19 CASH AND CASH EQUIVALENT

Cash in hand	702.53	5994.22
Balances with banks		
Kotak Mahindra Bank C/A	3290.82	2068.98
Oriental Bank of Commerce C/A	-	384.59
State Bank of India C/A	154.22	99.54
Fixed Deposit in Banks (Lien Marked)	514420.75	958682.22
Fixed Deposit in Banks	17267.57	7475.62
	<u>535835.89</u>	<u>974705.17</u>



For and on behalf of the Board


Arun Gupta
 Director
 DIN: 00217119


Amita Gupta
 Director
 DIN: 00216714

TRANSLINE TECHNOLOGIES PRIVATE LIMITED
CIN:U72900DL2001PTC109496

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

NOTE- 20 SHORT TERM LOANS AND ADVANCES

(Rupees in Hundreds)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Balances with Revenue Authorities	101562.85	102337.93
Prepaid Expenses	19652.63	3504.75
Staff Advances	-	755.00
Advances to Suppliers	38607.29	10472.08
Other Advances	20000.00	-
	179822.77	117069.77

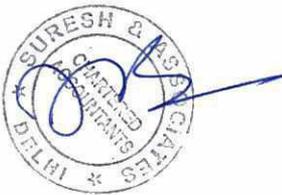
NOTE- 21 OTHER CURRENT ASSETS

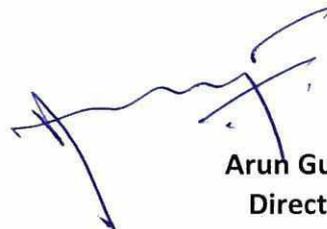
Interest accrued on FDR	3134.75	5881.62
TDS Recoverable from parties	593.97	593.97
Unbilled Income receivable	167455.02	1674.25
Interest Income receivable	900.00	-
	172083.74	8149.84

NOTE-22 REVENUE FROM OPERATIONS

Sale of products		
- Domestic	3629010.50	5593811.02
- Export	9800.00	74470.20
Sale of services		
- Domestic	193201.24	143482.22
- Export	1581.31	12994.88
Other Operating Income		
- Unbilled Revenue	165605.02	21850.00
	3999198.08	5846608.32

For and on behalf of the Board




Arun Gupta
Director

DIN: 00217119



Amita Gupta
Director

DIN: 00216714

TRANSLINE TECHNOLOGIES PRIVATE LIMITED
CIN:U72900DL2001PTC109496

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

NOTE-23 OTHER INCOME

(Rupees in Hundreds)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Interest Received	34205.30	77698.40
Gain on Foreign Exchange Fluctuation	18790.85	1307.34
Rebate & Discount	3035.99	1832.03
Dep write back	-	409.29
Bad Debts Recovered	1400.00	300.00
Provision for Warranty Expenses write back	215976.14	-
Balances write back	42484.89	4320.00
	315893.16	85867.05

NOTE-24 PURCHASE OF STOCK IN TRADE

Purchase of Traded Goods	3396392.83	4231495.44
	3396392.83	4231495.44

NOTE- 25 CHANGE IN INVENTORY

<u>Opening stock</u>		
Traded Goods	172996.46	674426.41
<u>Less: Closing stock</u>		
Traded Goods	497158.99	172996.46
Finished Goods	95000.00	-
	(419162.53)	501429.95

NOTE- 26 EMPLOYEE BENEFIT EXPENSES

Salary	334527.79	245766.25
Director Remuneration	156000.00	156000.00
		Continue....



For and on behalf of the Board

 Arun Gupta Director DIN: 00217119	 Amita Gupta Director DIN: 00216714
--	--

TRANSLINE TECHNOLOGIES PRIVATE LIMITED

CIN:U72900DL2001PTC109496

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

NOTE- 26 EMPLOYEE BENEFIT EXPENSES (Continued.....)

(Rupees in Hundreds)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Contribution to Provident Fund	27116.34	24738.85
Contribution to ESI	1799.37	1591.64
Provision for Gratuity	7016.46	6805.21
Staff welfare expenses	9926.50	1942.50
	536386.46	436844.45

NOTE- 27 FINANCE COST

Interest NBFC	54304.86	35153.77
Interest Bank	540.03	-
Interest Others	5648.20	34255.79
Bank Charges	9037.43	6095.99
	69530.52	75505.55

NOTE- 28 DEPRECIATION AND AMORTISATION EXPENSES

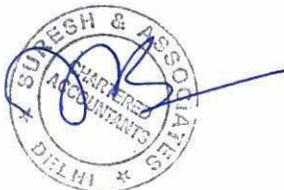
Depreciation Expenses	114312.45	32711.50
	114312.45	32711.50

NOTE-29 OTHER EXPENSES

Direct Expenses

Clearing & Forwarding Charges	6621.16	6235.42
Provision for Warranty Expenses	-	105316.99
Project Expenses	266375.36	110491.03
(A)	272996.52	222043.45

Continue....



For and on behalf of the Board


Arun Gupta
 Director
 DIN: 00217119


Amita Gupta
 Director
 DIN: 00216714

TRANSLINE TECHNOLOGIES PRIVATE LIMITED
CIN:U72900DL2001PTC109496

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

NOTE-29 OTHER EXPENSES (Continued.....)

(Rupees in Hundreds)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
<u>Administrative, Selling and Distribution Expenses</u>		
Advertisement and Business Promotion Expenses	14234.57	2593.10
AMC Expenses	11465.65	3507.59
Auditors Remuneration	950.00	950.00
Commision Paid on Sale	9150.00	1012.50
Conveyance Expenses	5163.03	3606.93
Donation	-	210.00
Fee & Subscription	28034.82	10557.78
Freight Charges	10115.34	41223.43
GST Late Fees Paid	839.00	72.50
Income Tax & demand	-	18896.96
Insurance Expenses	22260.51	7684.85
Interest on Income Tax	-	119.49
Office Running & Maintenance	9523.68	6454.16
PF Late payment charges	-	4894.70
Postage & Stationery	3640.10	1690.34
Interest on TDS	7.17	1730.57
Legal and Professional Charges	33148.07	60255.00
Power and fuel	7760.99	8329.52
Provision for Doubtful Debts (Net)	32005.82	3173.22
Rent Paid	28660.00	30840.00
Server Space Hosting	5203.54	4418.83
Sundry Balances write off	7396.73	77880.38
Telephone Expenses	13874.51	2083.30
Travelling Expenses	12698.45	5543.91
Vehicle Running and Maintenance Expenses	7339.05	3809.96
	(B) 263471.04	301539.02
Total (A+B)	536467.56	523582.47



For and on behalf of the Board

Arun Gupta
 Director
 DIN: 00217119

Amita Gupta
 Director
 DIN: 00216714

TRANSLINE TECHNOLOGIES PRIVATE LIMITED
CIN:U72900DL2001PTC109496

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

Note : 30 Employee benefit plans

As per the Accounting Standard 15 'Employee Benefits' the disclosure of employee benefit as defined in the Accounting Standard are given below:

(i) Defined contribution plans

(Rupees in Hundreds)

Contribution to Defined Contribution Plans, recognized as expenses for the year is as under:

Particulars	As at 31st March, 2022		As at 31st March, 2021	
	Employer's contribution to provident	Employer's contribution to ESI	Employer's contribution to provident	Employer's contribution to ESI
Contribution to defined contribution plans	27116.34	1799.37	24738.85	1591.64

(ii) Defined benefit plans

The Company offers the gratuity and leave encashment employee benefit schemes to its employees.

The following table sets out the amount recognized in the financial statements:

(ii-a) Expenses recognized during the year

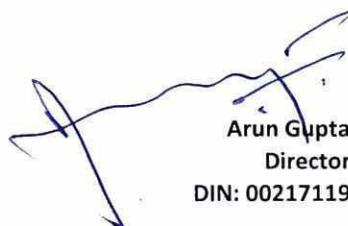
Particulars	As at 31st March, 2022		As at 31st March, 2021	
	Gratuity	Other defined benefit plans (Leave Encashment)	Gratuity	Other defined benefit plans (Leave Encashment)
Components of employer expense				
Current service cost	4921.44	-	4510.57	-
Past service cost		-		-
Interest cost	883.95	-	830.10	-
Expected return on plan assets		-		-
Curtailement cost / (credit)		-		-
Settlement cost / (credit)		-		-
Actuarial losses/(gains)	(4083.15)	-	(3441.34)	-
Total expense/(income) recognized in the Statement of Profit and Loss	1722.24	-	1899.33	-

(ii-b) Table showing changes in present value of obligations during the period:

Particulars	As at 31st March, 2022		As at 31st March, 2021	
	Gratuity	Other defined benefit plans (Leave Encashment)	Gratuity	Other defined benefit plans (Leave Encashment)
Present value of obligation as at beginning of the period	14031.00	-	12970.28	-
Acquisition adjustment	-	-	-	-
Interest cost	883.95	-	830.10	-
Past service cost	-	-	-	-
Current service cost	4921.44	-	4510.57	-
Curtailement cost / (credit)	-	-	-	-
Settlement cost / (credit)	-	-	-	-
Benefit paid	3108.54	-	-838.61	-
Actuarial gain/(loss) on obligations	-4083.15	-	-3441.34	-
Obligation as on closing of the year	18861.78	-	14031.00	-

For and on behalf of the Board




Arun Gupta
Director
DIN: 00217119


Amita Gupta
Director
DIN: 00216714

TRANSLINE TECHNOLOGIES PRIVATE LIMITED
CIN:U72900DL2001PTC109496

Note : 30 Employee benefit plans (Contd...)

(ii-c) Change in the plan assets: There is no change in the plan assets in the case of gratuity and leave encashment because there is no funded scheme taken by the company.

(ii-d) Reconciliation of fair value of assets and obligations:

Particulars	As at 31st March, 2022 #REF!		As at 31st March, 2021 #REF!	
	Gratuity	Other defined benefit plans (Leave Encashment)	Gratuity	Other defined benefit plans (Leave Encashment)
Fair value of plan assets	-	-	-	-
Present value of obligations	18861.78	-	12970.28	-
Amounts recognized in balance sheet	18861.78	-	12970.28	-

(ii-e) Actuarial Assumptions:

Demographic Assumptions:

Mortality: Indian Assured Lives Mortality (2012-2014) ult. (IALM 2012-14). Rates at specimen ages are as shown below:

Withdrawal : Withdrawal rate are in accordance with the following table:

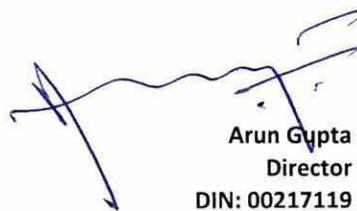
	As at 31st March, 2022		As at 31st March, 2021	
	Gratuity	Other defined benefit plans (Leave Encashment)	Gratuity	Other defined benefit plans (Leave Encashment)
For all ages	25% per annum	-	25% per annum	-

Financial Assumptions:

	Gratuity	Other defined benefit plans (Leave Encashment)	Gratuity	Other defined benefit plans (Leave Encashment)
Discount Rate	6.30%		6.70%	-
Rate of increase in compensation level	10.00%		10.00%	-
Rate of return on plan assets	-	-	-	-

For and on behalf of the Board




Arun Gupta
Director
DIN: 00217119


Amita Gupta
Director
DIN: 00216714

TRANSLINE TECHNOLOGIES PRIVATE LIMITED
CIN:U72900DL2001PTC109496

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2022

Note 31 Related Party Disclosure

As required by Accounting Standard-18, "Related Party Disclosures", relevant information is provided here below:

(i) Related Parties with whom transactions have taken place during the year :

(Rupees in Hundreds)

Particulars	(i) Directors (A)	(ii) Directors' relative (B)	(iii) Enterprises in which Directors are Interested (C)	(iv) Subsidiary Company (D)
	Amita Gupta	Drishti Gupta	RKG Enterprises Pvt Ltd	Transline IFMI Systems Private Limited
	Arun Gupta	Anuj Gupta	ID Surv Technologies Priavte Limited	

ii) Transaction with Related Parties

Particulars	(i) Directors (A)		(ii) Directors' relative (B)		(iii) Enterprises in which Directors are Interested (C)		(iv) Subsidiary Company (D)	
	2021-22	2020-21	2021-22	2020-21	2021-22	2020-21	2021-22	2020-21
A) Transaction								
Salary, Remuneration & Perquisites								
Amita Gupta	60000.00	60000.00	-	-	-	-	-	-
Arun Gupta	96000.00	96000.00	-	-	-	-	-	-
Drishti Gupta	-	-	2520.00	10080.00	-	-	-	-
Anuj Gupta	-	-	2400.00	-	-	-	-	-
	156000.00	156000.00	4920.00	10080.00	-	-	-	-
Rent Paid								
Amita Gupta	24780.00	24780.00	-	-	-	-	-	-
	24780.00	24780.00	-	-	-	-	-	-
Interest Paid								
RKG Enterprises Pvt Ltd	-	-	-	-	21713.22	28650.56	-	-
	-	-	-	-	21713.22	28650.56	-	-
Interest Received								
Transline IFMI Systems Private Limited	-	-	-	-	-	-	5418.27	8327.22
	-	-	-	-	-	-	5418.27	8327.22
Loans and Advances Given								
Transline IFMI Systems Private Limited	-	-	-	-	-	-	-	3083.78
	-	-	-	-	-	-	-	3083.78
Loans and Advances received back								
Transline IFMI Systems Private Limited	-	-	-	-	-	-	87900.00	-
	-	-	-	-	-	-	87900.00	-
Sales								
ID Surv Technologies Priavte Limited	-	-	-	-	-	355608.25	-	-
	-	-	-	-	-	355608.25	-	-



For and on behalf of the Board


Arun Gupta
Director
DIN: 00217119


Amita Gupta
Director
DIN: 00216714

TRANSLINE TECHNOLOGIES PRIVATE LIMITED
CIN:U72900DL2001PTC109496

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2022

Note 31 Related Party Disclosure

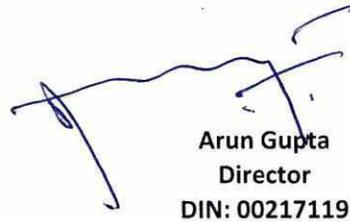
(Rupees in Hundreds)

ii) Transaction with Related Parties

Particulars	(i) Directors (A)		(ii) Directors' relative (B)		(iii) Enterprises in which Directors are Interested (C)		(iv) Subsidiary Company (D)	
	2021-22	2020-21	2021-22	2020-21	2021-22	2020-21	2021-22	2020-21
Borrowings								
Amita Gupta	10530.00	89550.00	-	-	-	-	-	-
Arun Gupta	32243.20	95150.00	-	-	-	-	-	-
ID Surv Technologies Priavte Limited	-	-	-	-	6930.00	-	-	-
RKG Enterprises Pvt Ltd	-	-	-	-	475000.00	184000.00	-	-
	42773.20	184700.00	-	-	481930.00	184000.00	-	-
Repayment of Borrowings								
Amita Gupta	19408.60	157753.20						
Arun Gupta	17500.00	136835.51						
ID Surv Technologies Priavte Limited					7700.28	-		
RKG Enterprises Pvt Ltd					410631.83	319378.70		
	36908.60	294588.71	-	-	418332.11	319378.70	-	-
(B) Balance outstanding as at the end of the year								
Borrowings								
Arun Gupta	-	10080.80	-	-	-	-	-	-
Amita Gupta	-	11796.80	-	-	-	-	-	-
RKG Enterprises Pvt Ltd	-	-	-	-	399541.90	315631.83	-	-
Payables								
ID Surv Technologies Private Limited	-	-	-	-	10048.26	10818.54	-	-
Arun Gupta	-	205.00	-	-	-	-	-	-
Amita Gupta	-	500.00	-	-	-	-	-	-
Drishti Gupta	-	784.56	-	-	-	-	-	-
Receivables								
Transline IFMI Systems Private Limited	-	-	-	-	-	-	43551.23	126454.79

For and on behalf of the Board




Arun Gupta
 Director
 DIN: 00217119


Amita Gupta
 Director
 DIN: 00216714

TRANSLINE TECHNOLOGIES PRIVATE LIMITED
CIN:U72900DL2001PTC109496

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

NOTE-32 Earning per share

(Rupees in Hundreds)

Basic earnings per share are calculated by dividing the net Profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Diluted earnings per share are calculated by dividing the net Profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year and potential equity shares.

Particulars		Current year	Previous year
(a) Profit after taxation and exceptional items		58416.46	107960.51
(b) Weighted average number of shares outstanding during the year		3439890	3439890
(c) Nominal Value per share (In Rs.)		10	10
(d) Basic Earning per share (in Rs.) d=(a/b)		1.70	3.14
(e) Diluted Earning per share (in Rs.)		1.70	3.14

NOTE-33 Auditors remuneration

Particulars		Current year	Previous year
- Statutory & Tax Audit Fees		950.00	950.00
		950.00	950.00

NOTE-34 Value of imports calculated on CIF basis

Particulars		Current year	Previous year
Material purchase		1133297.47	388720.60

NOTE-35 Earnings in foreign Exchange

Particulars		Current year	Previous year
a) Export of goods/services calculated on F.O.B. basis		11381.31	87465.08
b) Royalty, know-how, professional and consultation fees;		-	-
c) Interest and dividend		-	-
d) Other income, indicating the nature thereof.		-	-

NOTE-36

Liability of Rs. 244.37 Lacs has been recorded in books of accounts for anticipated amount to be paid in connection with a project. The company has made claim from the principal for whom the project was undertaken. Claim to the extent of Rs.285.73 Lacs has been recorded and appear under the head Trade receivables.

For and on behalf of the Board




Arun Gupta
Director
DIN: 00217119


Amita Gupta
Director
DIN: 00216714

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

NOTE-37 Expenditure in foreign currency

Particulars	Current year	Previous year
Tour and Travelling Expenses	-	-

NOTE-38 Disclosure u/s 186 of Companies Act-2013

Particulars	Amount of Loan Given	Purpose of Loan	Rate of Interest %
Transline IFMI Private Limited	43551.23	Business Purpose	7.00%

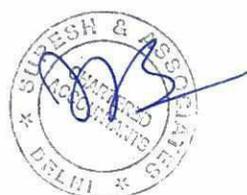
NOTE-39 Disclosure as per Micro , Small and Medium Enterprises Development (MSMED) Act ,2006

The information as required to be disclosed in relation to Micro and Small enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company & as certified by the management.

Particulars	Current year	Previous year
The principal amount remaining unpaid to any supplier	-	-
Interest due thereon remaining unpaid to any supplier	-	-
The amount of interest paid by the buyer under MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day. -Principal amount@ -Interest	-	-
The amount of interest due and payable for the period (where the principal has been paid but interest under MSMED Act, 2006 not paid)	-	-
The amount of interest accrued and remaining unpaid	-	-
The amount of further interest due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23.	-	-

NOTE-40 SEGMENT REPORTING

Company is engaged in a single business segment i.e manufacturing and trading of electric items. A single business segment does not include products and services with significantly differing risks and returns. Similarly company is engaged in a single geographical segment which does not include operations in economic environments with significantly differing risks and returns. Therefore, there are no segments to be reported as required under Accounting standard-17.



For and on behalf of the Board


Arun Gupta
 Director
 DIN: 00217119


Amita Gupta
 Director
 DIN: 00216714

TRANSLINE TECHNOLOGIES PRIVATE LIMITED

CIN:U72900DL2001PTC109496

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

(Rupees in Hundreds)

NOTE-41 Contingent Liabilities & Commitments (to the extent not provided for)

Particular	Current year	Previous year
(a) Contingent Liabilities		
1. Company has executed performance Gurantee Bonds for various tenders	1231890.56	958285.31
2. Income Tax Demand Rs. 72.98 Lacs for AY 2011-2012 , Rs. 330.89 Lacs for AY 2012-2013, Rs.162.31 Lacs for AY 2013-14 and TDS demand of Rs. 10.38 Lacs raised by the Income Tax Department is being contested by the Company in appeal. No provision has been made for the liability in the accounts under report.	576560.00	576560.00
3. GST Demand of Rs.143.37 Lacs raised by the GST Department. No provision has been made for the liability in the accounts under report.	143373.67	-

NOTE-42 Disclosure of Derivative transaction & Unhedged Foreign Currency Exposures

Particular	Current year	Previous year
(a) Derivatives outstanding as at the reporting date	-	-

I. Assets

Reporting Date	Particulars	Total Receivables (A)	Hedges by derivative contracts (B)	Unhedged Receivables (C=A-B)
March 31,2022	Foreign Currency			
March 31,2021				
March 31,2022	Exchange Rate			
March 31,2021		73.5047		
March 31,2022	Amount In FC	-		
March 31,2021		3,808		3,808
March 31,2022	Amount In Local Currency (Rs.)			
March 31,2021		2799.06		2799.06

II. Liabilities

Reporting Date	Particulars	Total Payables (A)	Hedges by derivative contracts (B)	Unhedged Payables (C=A-B)
March 31,2022	Foreign Currency	-	-	-
March 31,2021		-	-	-
March 31,2022	Exchange Rate	-	-	-
March 31,2021		73.5047	-	-
March 31,2022	Amount In FC	-	-	-
March 31,2021		2,45,000	-	2,45,000
March 31,2022	Amount In Local Currency (Rs.)	-	-	-
March 31,2021		180086.52	-	180086.52



[Signature]
Arun Gupta
Director
DIN: 00217119

For and on behalf of the Board

[Signature]
Amita Gupta
Director
DIN: 00216714

TRANSLINE TECHNOLOGIES PRIVATE LIMITED
CIN:U72900DL2001PTC109496

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2022

(Rupees in Hundreds)

NOTE-43 Trade Payables ageing
As at March 31,2022

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i)MSME					
(ii)Others	1524004.57	401.20	802585.85	59062.48	2386054.09
(iii) Disputed dues – MSME					
(iv) Disputed dues - Others					

Trade Payables ageing
As at March 31,2021

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i)MSME					
(ii)Others	441101.13	1326102.12	41712.52	34387.03	1843302.80
(iii) Disputed dues – MSME					
(iv) Disputed dues - Others					

NOTE-44 Trade receivable ageing
As at March 31,2022

Particulars	Outstanding for following periods from due date of payment						Total
	Not Due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good		2611118.17	11344.66	163332.96	114823.19	48930.88	2949549.86
(ii) Undisputed Trade Receivables – considered doubtful							
(iii) Disputed Trade Receivables considered good							
(iv) Disputed Trade Receivables considered doubtful						320058.25	320058.25
Less provision for Doubtful Debts						128023.30	(128023.30)
						TOTAL	3141584.81

Trade receivable ageing
As at March 31,2021

Particulars	Outstanding for following periods from due date of payment						Total
	Not Due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good		1894028.47	72438.91	1280766.63	3382.29	140939.98	3391556.28
(ii) Undisputed Trade Receivables – considered doubtful							
(iii) Disputed Trade Receivables considered good							
(iv) Disputed Trade Receivables considered doubtful						320058.25	320058.25
Less provision for Doubtful Debts						96017.48	(96017.48)
						TOTAL	3615597.05

For and on behalf of the Board




Arun Gupta
 Director
 DIN: 00217119


Amita Gupta
 Director
 DIN: 00216714

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2022

(Rupees in Hundreds)

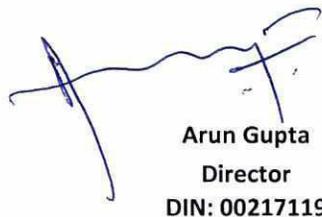
NOTE-45 Other Regulatory Compliance

S.No	Ratio	Numerator	Denominator	As at March 31, 2022	As at March 31, 2021	% change during the year	Reason for variance >25%
1	Current ratio (in times)	Total current assets	Total current liabilities	1.73	1.96	-11.83%	-
2	Debt-Equity ratio (in times)	Total Debt	Total shareholders fund	0.32	0.44	-28.09%	Decrease in ratio is due to Lower debt and higher Shareholder fund
3	Debt service coverage ratio (in times)	Earning for Debt Service	Debt service	0.41	0.28	49.65%	Increase in ratio is due to Lower debt
4	Return on equity ratio (in %)	Profit for the year	Average Total shareholders fund	4.09%	6.88%	-40.60%	Decrease in ratio is due to Lower Profit
5	Inventory turnover ratio (in times)	Net Sales	Average inventory	10.45	13.80	-24.24%	-
6	Trade receivables turnover ratio (in times)	Net credit Sales	Average trade receivables	1.18	1.52	-22.24%	-
7	Trade payables turnover ratio (in times)	Total Purchases	Average trade payables	1.61	1.76	-8.55%	-
8	Net capital turnover ratio (in times)	Net Sales	Average working capital	1.84	2.40	-23.07%	-
9	Net profit ratio (in %)	Profit for the year	Revenue from operations	1.46%	1.85%	-20.90%	-
10	Return on capital employed (in %)	Profit before tax and finance costs	Total assets- total current liabilities	4.96%	6.46%	-23.14%	-

NOTE-46 GST department has issued show cause notice to the Company for reversal of input tax credit of Rs.143.37 Lacs. The company has raised objection to the said show cause notice. Matter is still pending with the authorities and no demand has been raised till date.

For and on behalf of the Board




Arun Gupta
Director
DIN: 00217119


Amita Gupta
Director
DIN: 00216714

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2022

NOTE-47 Coronavirus (COVID-19) Impact on Financial Statements

The Company has taken into account all the possible impacts of COVID-19 in preparation of these standalone financial statements, including but not limited to its assessment of, liquidity and going concern assumption, recoverable values of its financial and non-financial assets, impact on revenue recognition. The Company has carried out this assessment based on available internal and external sources of information upto the date of approval of these standalone financial statements. Following relaxation in Covid pandemic related restrictions starting June 2021, improved customer sentiment and expansion of the business and revenues continued to improve till Dec'21. The relative operating performance for few weeks of fourth quarter got impacted due to temporary restrictions imposed in wake of Covid third wave. We expect that with the expansive vaccination program the consumer sentiments will remain robust and the improvement in overall operating performance is likely to continue. Further, basis the experience of the earlier waves of the Covid-19 pandemic we expect that any continuing impact on the Company's operating performance would be limited or intermittent in nature. Hence, we do not foresee any material impact of the pandemic in the medium to long term on the business operations of Company.

NOTE-48 These financial statements have been prepared in the format prescribed by the Schedule III to the Companies Act, 2013. Previous years figures have been recast / restated & wherever necessary to make them comparable with figure of current year.

AUDITOR'S REPORT

As Per Our Separate Report of Even date attached
for SURESH & ASSOCIATES

FRN: 003316N

CHARTERED ACCOUNTANTS



[CA Narendra Kr Arora]

Partner

M. No 088256

Date : 29.09.2022

Place: DELHI

UDIN : 22088256AWZOAP8954



For and on behalf of the Board



Arun Gupta
Director
DIN: 00217119



Amita Gupta
Director
DIN: 00216714