



ANNUAL REPORT

2022-2023

Elevating Possibilities, Transforming Realities

TRANSLINE TECHNOLOGIES LIMITED

CORPORATE INFORMATION

BOARD OF DIRECTORS

Mrs. Amita Gupta
Chairperson

Mr. Arun Gupta
Director

Mr. Satish Sharma
Non-Executive Director

CHIEF FINANCIAL OFFICER

Mr. Arjun Singh Bisht

BANKERS

Kotak Mahindra Bank Ltd.
State Bank of India
Standard Chartered India

REGISTERED OFFICE

23-A, 3rd Floor, TOI Building
Shivaji Marg, New Delhi 110015
Phone: +91 808-080-3988
E-mail: info@translineindia.com
Website: www.translineindia.com

BRANCHES

MUMBAI BRANCH

Plot No. 18 and 19, Sector No.15,
CBD Belapur Navi Mumbai-400614

CHENNAI BRANCH

Premise No. 9/17, Flat No. 12, Sippy Flats,
IInd Floor, Srinivasan Street, T. Nagar,
Chennai 600017

STATUTORY AUDITOR

GOYAL NAGPAL & CO.,
CHARTERED ACCOUNTANTS
A-2, 161-162, 2nd Floor, Sector-8
Rohini, New Delhi-110085
Ph: 9811952775
Email: goyalnagpal01@gmail.com

COMPANY SECRETARY

Ms. Preeti Kataria

REGISTRAR & SHARE TRANSFER AGENT

M/s Bigshare Services Private Limited
302, Kushal Bazar
32-33, Nehru Place, New Delhi-110019
Phone no.: 011-42425004, MB 7045600446
E-mail: bssdelhi@bigshareonline.com
Website: www.bigshareonline.com

WAREHOUSE 1

Basement, 23-A, Times Building,
Shivaji Marg, New Delhi 110015

WAREHOUSE 2

WZ-12, Ground Floor, Kailash Park,
Kirti Nagar, New Delhi 110015

HYDERABAD BRANCH

6-3-252/2 Banjara Hills Main Road,
Erram manzil, Banjara Hills,
Hyderabad, Telangana 500004

Chairperson's Statement

Dear shareholders, esteemed board members, and valued stakeholders,

I am honoured to address you today as the Chairman of Transline Technologies Limited, as we gather to reflect upon the accomplishments and progress made during this fiscal year. It is with great pride that I present to you our annual report, a testament to the collective efforts and unwavering dedication of our talented team.

Over the past year, we have navigated an ever-changing landscape within the IT industry, marked by rapid advancements and evolving customer demands. Despite these challenges, our company has excelled, achieving significant milestones and reinforcing our position as a leader in this dynamic field. Our company goes Public Limited last year and we are looking to achieve more milestones in the future and will overcome any challenge and achieve greatness together and off course BIG Numbers in the upcoming FY.

Motivation can sometimes flag, especially when we're all dealing with the stresses and strains of work and life. That is why I wanted to take this opportunity to remind you of how much your work matters, and how much you are appreciated. Remember that every task you complete, every problem you solve, and every customer you help brings us one step closer to achieving our goals. And when we achieve those goals, we all benefit - not just in terms of financial success, but in the satisfaction of knowing that we have made a real difference in the world.

Financially, we have achieved remarkable results, with robust growth in revenue, increased profitability, and enhanced shareholder value. These achievements are a testament to the resilience and strategic acumen of our management team, who have consistently made sound decisions to drive our company's success.

Our success, however, extends far beyond financial metrics. It is grounded in our ability to leverage technology as a catalyst for innovation and transformation. We have relentlessly pursued cutting-edge solutions that have redefined industries, empowered businesses, and improved the lives of individuals around the globe.

Throughout the year, we have built strong relationships with our clients, forging partnerships that are mutually beneficial and built on trust. Our commitment to delivering exceptional value and customized solutions has solidified our reputation as a preferred technology partner. We are proud of the long-term relationships we have nurtured and the impact we have made on our client's success.

Innovation has been the cornerstone of our company's growth. We have invested significantly in research and development, fostering a culture that encourages creative thinking, collaboration, and out-of-the-box problem-solving. Our teams have consistently pushed boundaries, resulting in ground-breaking products, services, and solutions that have set us apart from our competitors.

As an IT company, we recognize our responsibility to society and the environment. Sustainability and ethical practices are deeply ingrained in our corporate DNA. We have implemented initiatives to reduce our environmental footprint, promote diversity and inclusion, and give back to the communities in which we operate. We firmly believe that profitability must coexist with social and environmental stewardship.

Looking ahead, we are excited about the future. The IT landscape is poised for exponential growth, fuelled by emerging technologies such as artificial intelligence, blockchain, and the Internet of Things. We are well-positioned to capitalize on these opportunities and continue driving innovation and transformative change.

To achieve our ambitious goals, we remain committed to attracting and retaining top talent, and fostering a culture of continuous learning and personal growth. Our people are our greatest asset, and we will continue to invest in their development, ensuring they have the skills and resources to thrive in an ever-evolving industry.

In closing, I extend my sincere gratitude to our shareholders, whose unwavering support and trust have been pivotal in our journey. I also extend my appreciation to our dedicated employees, whose passion and commitment have been the driving force behind our success.

Together, let us embark on the next chapter of our journey, fuelled by innovation, collaboration, and a shared vision for a brighter future. The possibilities are vast, and I have no doubt that our company will continue to thrive and deliver value to all stakeholders.

Thank you for your continued belief in our company, and I look forward to another year of growth, success, and collective achievements.

Sincerely,

Amita Gupta
Chairperson



Our Milestones



Diversified into Integrated Communication Systems (ICS) and was awarded a significant contract by Indian Railways.

Focused on national ID projects and provided intellectual property (IP) solutions. We supplied Aadhaar enrollment kits to almost all banks and postal circles in India, over 5,000 education departments across various states, and 2,200 kits to offices in BSNL across the country

2007

2011

2015


2018

2022

Started biometrics business and successfully implemented India's largest biometric attendance system for the Municipal Corporation of Delhi, which was for 150,000 employees.

Developed its first Information and Communication Technology (ICT) solution for 204 schools in Srikakulam, Andhra Pradesh. It also executed a project for a biometric attendance system in all the courts of Madhya Pradesh.

Diversified into emerging technologies such as Artificial Intelligence (AI), Machine Learning (ML), Internet of Things (IoT), and Robotics. Introduced its first QR-based biometric attendance system



TRANSLINE TECHNOLOGIES LIMITED

CIN: U72900DL2001PLC109496

Reg. Office: 23-A Shivaji Marg, 3rd Floor, New Delhi-110015

Email: info@translineindia.com, Website: www.translineindia.com, Ph. 8080803988

NOTICE

NOTICE is hereby given that the 23rd Annual General Meeting (“AGM”) of the Members of M/s **TRANSLINE TECHNOLOGIES LIMITED** (CIN: U72900DL2001PLC109496) is scheduled to be held on Saturday, 30th September 2023 at 11.00 A.M. at the Registered Office of the Company 23-A, Shivaji Marg, 3rd Floor, New Delhi-110015 to transact the following business(es):

ORDINARY BUSINESS:

1. **To receive, consider and adopt the Audited Financial Statements including the Balance Sheet as of March 31 2023 together with the reports of the Board and Auditors thereon.**

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an *Ordinary Resolution*:

“**RESOLVED THAT** the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2023, together with the reports of Board and Auditors thereon be and hereby considered and adopted.”

2. **To appoint Statutory Auditors M/s Goyal Nagpal & Co., Chartered Accountants from the conclusion of this Annual General Meeting until the conclusion of the next consecutive Annual General Meeting and to fix their remuneration.**

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an *Ordinary Resolution*:

“**RESOLVED THAT** pursuant to Sections 139, 142 of the Companies Act, 2013 (“Act”) and other applicable provisions, if any, of the said Act and Companies (Audit and Auditors) Rules, 2014 made thereunder and other applicable provisions, if any, under the said Act (including any statutory modification(s) or re-enactment thereof for the time being in force) M/s. Goyal Nagpal & Co., Chartered Accountants, (Registration No. 018289C), be and is hereby appointed as the Statutory Auditors of the Company commencing from the conclusion of this Annual General Meeting till the conclusion of the next consecutive Annual General Meeting at a remuneration to be fixed by the Audit Committee and/or Board of Directors of the Company, in addition to the reimbursement of applicable taxes and actual out of pocket and traveling expenses incurred in connection with the audit and billed progressively.

SPECIAL BUSINESS

3. **Regularization of Additional Director, Mr. Satish Sharma (DIN: 02845484) as Non-Executive Director of the company.**

To consider and, if thought fit, to pass with or without modifications, the following resolution as Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 149, 152, 160 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and pursuant to the provisions of Articles of Association of the Company and other applicable laws, Mr. Satish Sharma (DIN: 02845484) who was appointed as Additional Director in the Company with effect from 30th December 2022 by the Board of Directors as per the provisions of Section 161 and as recommended by Nomination and Remuneration Committee and who hold office up to the date of ensuing Annual General Meeting of the Company and in respect of whom the Company has received notice in writing for proposing his candidature for the office of Director, be and is hereby appointed as Non-Executive Director of the Company.”

4. Appointment of Mr. Arun Gupta as Managing Director of the Company

To consider and, if thought fit, to pass with or without modifications, the following resolution as Ordinary Resolution:

"RESOLVED THAT, pursuant to section 196, 197, 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification or re-enactment thereof for the time being in force), further pursuant to the recommendations of the Nomination and Remuneration Committee and Board of Directors, Mr. Arun Gupta (DIN: 00217119) be and is hereby appointed as the Managing Director of the Company for a period of 5 years, with effect from 30th September 2023 till 29th September, 2028.

"RESOLVED THAT pursuant to the provisions of Section 196, 197 and any other applicable provisions of the Companies Act, 2013 ("Act") and the rules made there under, as amended from time to time, read with Schedule V to the Act, and Articles of Association of the Company and the consent of the Members of the Company be and is hereby accorded to appoint Mr. Arun Gupta as Managing Director of the Company for a period of 5 Years with effect from this ensuing Annual General Meeting upon the terms and conditions set out in the Explanatory Statement annexed to the Notice, with liberty to the Board of Directors of the Company (hereinafter referred to as "the Board") to alter and vary terms and conditions of the said appointment in such manner as may be agreed to between the Board and Mr. Arun Gupta.

“RESOLVED FURTHER THAT, the directors and Company Secretary of the Company be and are hereby authorized to file required documents to the concerned department of Registrar of Companies to make necessary entries in the Statutory registers of the Company and do all such acts/deeds/things as may deem fit to give effect to the above resolution.”

FOR TRANSLINE TECHNOLOGIES LIMITED

Sd/-

Amita Gupta

Director

DIN: 00216714

Add: 23A, 3rd Floor, Shivaji Marg,

New Delhi 110015

Notes:

1. The Explanatory Statement pursuant to Section 102 of (1) of the Companies Act, 2013 with respect to the special business set out in the notice is annexed.
2. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (“the Meeting”) IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND SUCH A PROXY NEED NOT BE A MEMBER.**
3. **THE INSTRUMENT APPOINTING PROXY/PROXIES IN ORDER TO BE EFFECTIVE MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.**

A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING 50 AND HOLDING IN AGGREGATE NOT MORE THAN 10 PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY. A MEMBER HOLDING MORE THAN 10 PER CENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS A PROXY FOR ANY OTHER PERSON OR SHAREHOLDER.

4. Corporate Members intending to send their authorized representative to attend the meeting are requested to send a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the meeting.
5. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
6. The Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
7. The Register of Member and Share Transfer Books of the Company will remain closed from 23.09.2023 to 30.09.2023(Both days inclusive)
8. Members who have not registered their e-mail address so far are requested to register their e-mail address for receiving all communication including Annual Reports, Notice, Circulars, etc. from the Company electronically. The Physical copy of the Notice along with instructions for the Attendance Slip and Proxy Form is being sent to such members vide courier.
9. Members are requested to notify a change in address, if any, to the Company quoting their Folio Numbers of shares held, etc.
10. Members/ Proxy holders are requested to produce at the entrance, the attached admission slip for admission into the meeting hall, duplicate admission slips will not be provided at the hall.
11. In the case of Joint holders attending the meeting, only such joint holders who are higher on the order of names will be entitled to vote.

12. The Notice of the AGM along with the Annual Report 2022-23 is being sent to those Members whose e-mail addresses are registered with the Company/Depositories unless any Member has requested for a physical copy of the same. For Members who have not registered their e-mail addresses, physical copies are being sent by the permitted mode.

13. All documents referred to in the Notice will be available for inspection at the Company's Registered Office during normal business hours on working days up to the date of AGM.

By order of the Board of
Transline Technologies Limited

Place: New Delhi
Date: 05.09.2023

Sd/-
Amita Gupta
Director
(DIN: 00216714)

ANNEXURE TO NOTICE
Explanatory Statement

PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 (“the Act”)

The following Statement sets out all material facts relating to the Special Business mentioned in the accompanying notice.

ITEM NO.4:

Based on the recommendation of the Nomination and Remuneration Committee, the Board considered and approved the appointment, under the Companies Act, 2013 of Mr. Arun Gupta as Managing Director in the meeting with effect from the 30th September, 2023. He was appointed as Managing Director for a period of 5 years, with effect from 30th September 2023 till 29th September 2028, subject to the approval of the members. The Nomination and Remuneration Committee reviewed the proposed appointment and after evaluating his eligibility, skills, experience, qualifications, etc., decided that he satisfied the fit and proper criteria in terms of the Companies Act, 2013. The Company had received a consent letter from Mr. Arun Gupta to act as a Managing Director of the Company. In view of the enforcement of Section 50 of the Companies (Amendment) Act, 2017 amending Section 160, the Company has already obtained notice in writing, from a member under Section 160 of the Companies Act, 2013 proposing his candidature.

The brief profile of Mr. Arun Gupta is as follows:

Name of the Director	MR. ARUN GUPTA
DIN	00217119
Father’s Name	Mr. Richi Ram Gupta
Date of Birth	05.10.1974
Nationality	Indian
Educational Qualification	Post Graduate in Commerce
Experience & and expertise in specific functional areas	Extensive knowledge & experience in the IT Sector.
Disclosure of relationship between directors inter-se	NIL
List of the Directorship held in other listed entities companies	NIL
Shareholding in Company (Number & %)	11.25 %

DIRECTOR'S REPORT

To the Members of,
TRANSLINE TECHNOLOGIES LIMITED

The Board presents the 23rd Annual Report of the Company '**TRANSLINE TECHNOLOGIES LIMITED**' on the business and operations of the Company together with the Audited Financial Statements for the financial year ended on March 31, 2023.

This report is in accordance with the applicable provisions of the Companies Act, 2013 ("the Act").

1. FINANCIAL HIGHLIGHTS

The financial highlights are set out below:

(In Lakhs)		
Year ended	For the financial year ended 2022- 23	For the financial year ended 2021-22
Total Revenue	11478.19	4315.10
Less: Total Expenditure	10017.47	4050.08
Profit before depreciation finance Costs & tax	1460.72	265.01
Less: Depreciation & amortization expenses	96.27	114.31
Less: Finance Costs	134.48	69.54
Profit/(Loss) before tax	1229.97	81.16
Less: Provision for Tax	233.10	32.02
Add: Deferred Tax Liability	(5.95)	(9.27)
Profit for the year (Before adjustment of Minority of interest/ Associates)	1002.83	58.44

2. STATE OF THE COMPANY'S AFFAIRS/REVIEW OF OPERATIONS

During the financial year 2022-23, total revenue increased to Rs. 11478.19 Lakhs against Rs. 4315.10 Lakhs in the previous year with a hike of 166.00%. The Profit after tax (PAT) for the current year is Rs. 1229.97 Lakhs against Rs. 81.16 Lakhs in the previous year.

The company is taking effective steps to improve the performance of the Company through growth in revenue, managing cost, strategic marketing, increasing brand awareness and brand equity through advertisement campaigns, etc.

3. BOARD EVALUATION

Pursuant to the provisions of Section 134(3) (p) of the Act and Regulation 17(10) of the Listing Regulations, a Board Evaluation Policy is in place. A structured questionnaire by an independent external agency covering various aspects of the Board's functioning, Board culture, performance

of specific duties by Directors, and contribution to the Board proceedings was circulated to the members of the Board for the Financial Year 2022-23. Based on the responses received, the Board as a whole, the Committees, the Chairperson, and individual Directors were separately evaluated in the meeting of the Independent Directors and at the meeting of the Board of Directors.

The process of reviewing the Board as a whole and its Committees was undertaken in a separate meeting. At the meeting, the performance of the Chairman of the Company was reviewed taking into account the views of the Executive Directors and Non-executive Directors. The meeting also assessed the quality, quantity, and timeliness of information required for the Board to perform its duties properly. The entire Board, excluding the Director being evaluated, evaluated the performance of each Independent Director.

Based on the findings from the evaluation process, the Board will continue to review its procedures, processes, and effectiveness of the Board's functioning, individual Director's effectiveness and contribution to the Board's functioning in the Financial Year 2022-23 as well with a view to practice the highest standards of Corporate Governance.

4. SHARE CAPITAL

During the year under review, there has been a change in the Share Capital of the Company. The Authorized Share Capital of the Company has increased from Rs. 5,00,00,000 to Rs. 11,00,00,000, and the paid-share capital of the company has increased from Rs. 3,43,98,900 to Rs. 7,56,77,580 after the company has issued Bonus Shares to the Shareholders of the Company in the ratio of 6 shares for every 5 shares.

5. DIVIDEND

In order to conserve cash and ensure liquidity for the operations for the Financial Year 2022-23, the Board of Directors decided not to recommend any dividend to the shareholders for the Financial Year 2022-23.

6. DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB-SECTION (12) OF SECTION 143 OTHER THAN THOSE REPORTABLE TO THE CENTRAL GOVERNMENT

No material fraud by the company or on the company by its officers or employees has been noticed or reported during the course of the audit.

7. TRANSFER TO RESERVES

During the year under review, the Company has earned a net profit of Rs. 10.07 Crore. The amount has been transferred to Reserves and Surplus.

8. SHARE CAPITAL

The paid-up equity share capital as of 31st March 2023 was Rs. 7,56,77,580.

9. FINANCE

Cash and cash equivalents as of 31st March 2023 were Rs. 14.52 Lakhs. The Company continues to focus on judicious management of its working capital.

10. DEPOSITS

The Company has neither invited nor accepted any deposit from the public within the meaning of Section 73 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014 during the year under review.

11. EXTRACT OF ANNUAL RETURN

Pursuant to Section 92(3) of the Act, the Annual Return for the Financial Year ended on 31st March 2023 shall be uploaded on the website of the Company and can be accessed through the link www.translineindia.com.

12. SUBSIDIARIES/ ASSOCIATES OR JOINT VENTURES

The company does not have any subsidiaries as of 31st March 2023.

Transline IFMI Systems Private Limited ceased as a subsidiary on 29th November 2022.

13. MATERIAL CHANGES AND COMMITMENTS IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY

There have been no Material Changes and Commitments, affecting the financial position of the Company which has occurred between the end of the financial year of the Company to which the financial statement relates (i.e. March 31, 2023) and the date of the report i.e. 5th September, 2023.

14. CHANGES IN THE NATURE OF BUSINESS

During the period under review, there has been no change in the nature of the business of the Company.

15. CHANGES IN THE CAPITAL STRUCTURE

During the period under review, the company issued 41,27,868 bonus shares and the paid-up share capital hiked by Rs. 4,12,78,680.

16. Directors And Key Managerial Personnel

16.1 Appointment and Tenure

All Executive Directors, except Managing Directors, are subject to retirement by rotation and at every Annual General Meeting, 1/3rd of such Directors as are liable to retire by rotation, if eligible, generally offer themselves for re-election, in accordance with the provisions of section 152 of the Companies Act, 2013 and that of the Articles of Association of the company. The Executive Directors on the Board serve in accordance with the terms of their contracts of service with the Company.

16.2 Appointments / Resignations from the Board of Directors

Mr. Satish Sharma (DIN: 02845484) was appointed on 30.12.2022 as the additional director of the Company.

16.3 Key Managerial Personnel

Ms. Preeti Kataria was appointed as Company Secretary on 27.01.2023.

Mr. Arjun Bisht was appointed as Chief Financial Officer on 10.03.2023.

17. BOARD MEETINGS

During the year under review, a total of Fourteen (14) Board Meetings were held and the gap between the two meetings did not exceed 120 days. The Board meetings were held on:

S. No. of Meeting	DAY	DATE
01/2022-23	Monday	5 th April, 2022
02/2022-23	Wednesday	20 th April, 2022
03/2022-23	Tuesday	5 th July, 2022
04/2022-23	Saturday	6 th August, 2022
05/2022-23	Friday	2 nd September, 2022
06/2022-23	Saturday	8 th October, 2022
07/2022-23	Monday	10 th October, 2022
08/2022-23	Friday	28 th October, 2022
09/2022-23	Saturday	19 th November, 2022
10/2022-23	Wednesday	30 th November, 2022
11/2022-23	Saturday	3 rd December, 2022
12/2022-23	Friday	30 th December, 2022
13/2022-23	Friday	27 th January, 2023
14/2022-23	Tuesday	21 st March, 2023

18. BOARD COMPOSITION, CATEGORY OF DIRECTORS, MEETING AND ATTENDANCE RECORD OF EACH DIRECTOR:

The company has a balanced mix of executive and Non-executive Directors. As of March 31, 2023, the board of directors comprises 3 Directors out of which 2 are Executive and 1 is a non-executive director. The Chairperson is the executive director of the company. The company is in the process of searching for candidates for appointment as Independent Directors and the number of Independent Directors needed is 2 which is in compliance with the stipulated One-third of the total Number of Directors.

No Director is related to any other director on the board in terms of the definition of “relative” as defined in section 2(77) of the Companies Act, 2013. None of the Directors on the Board are Director/Independent Directors of more than seven listed entities and none of the Whole-time Directors are independent Directors of any Listed Company.

None of the Directors on the Board is a member of more than 10 Committees or chairperson of more than 5 committees (as specified in Regulation 26 of SEBI (LODR) Regulations) across all the public companies in which he/she is a director. The necessary disclosures regarding committee positions in other public companies have been made by the directors. The Information stipulated under Part A of Schedule II of SEBI (LODR) Regulation is being made available to the Board.

The details of the composition of the Board as of March 31, 2023, the attendance record of the Directors at the Board Meetings held during the financial year 2022-23 and at the last Annual General Meeting (AGM) as also the number of directorships, committee Chairmanships and Memberships held by them in other public companies are given below:

S.No	Name of Director	DIN	Designation	Initial Date of appointment	No. of Board Meetings to be Held	No. of Board meetings attended	Attendance at the last AGM
1	Mrs. Amita Gupta	00216714	Director	02.02.2001	14	14	Present
2	Mr. Arun Gupta	00217119	Director	02.02.2001	14	14	Present
3	Mr. Satish Sharma	02845484	Additional Director	30.12.2022	3	3	NA

19. CORPORATE SOCIAL RESPONSIBILITY

The Company does not fall under the provisions of Section 135 of the Companies Act, 2013 read with CSR Rules, 2014.

20. AUDITORS

20.1 Statutory Auditors

M/s Suresh & Associates, Chartered Accountants (Registration No. 003316N), Statutory Auditors of the Company who resigned on 6th June 2023, and M/s Goyal Nagpal & Co, Chartered Accountants (Registration No. 018289C) fill the casual vacancy occurred by the resignation of M/s Suresh & Associates, Chartered Accountants. M/s Goyal Nagpal & Co, Chartered Accountants appointed as Statutory Auditors of the Company to hold office up to the conclusion of the 23rd Annual General Meeting of the Company.

20.2 Auditors' Report

The Report of Auditors of the Company M/s Goyal Nagpal & Co, Chartered Accountants on the Annual Accounts of the Company. The report does not contain adverse remarks or qualifications on accounts of the Company from the Statutory Auditors.

The notes on Financial Statements referred to in the Auditors' Report are self-explanatory and need no further comments.

20.3 Report on frauds u/s 143 (12) of the Act

The Auditors during the performance of their duties have not identified any offence of fraud committed by the Company or its officers or employees. Therefore, no frauds have been reported to the Central Government under Section 143 (12) of the Act.

20.4 Board's Comment on the Auditor's Report

The Auditor's Report is without any qualification, adverse remark, reservation, or disclaimer. The observation of the Auditors in their report read together with the Notes on Accounts are self-explanatory and therefore, in the opinion of the Directors, do not call for any further explanation.

21. MAINTENANCE OF COST RECORDS

Your Company is not required to maintain cost records as specified by the Central Government under subsection (I) of section 148 of the Companies Act, 2013, as it is not applicable to the Company.

22. POLICY ON SEXUAL HARASSMENT OF WOMEN AT WORKPLACE

The Company continues to follow all the statutory requirements and guidelines in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules framed thereunder. The POSH Committee established as per the statutory requirements, continues to operate in every Unit and at the registered office. In case of any instance, employees are advised to approach the internal Committee, and appropriate action in this regard is initiated after post detailed review of the matter. The Company stands strong against any kind of sexual harassment and has zero tolerance for sexual harassment in the workplace.

23. PARTICULARS OF INVESTMENT LOANS AND GUARANTEES

The Company has not made any Investments, Loans, or Guarantees during the year, as such there are no details of particulars of loans, guarantees, or investments that are required to be provided as per Section 134(3)(g) of the Act.

24. RELATED PARTY TRANSACTIONS

All contracts and arrangements entered by the Company during the year under review with related parties were in the ordinary course of business and on an arm's length basis. The particulars, in the prescribed format AOC-2, are annexed herewith and marked as Annexure 2.

25. RISK MANAGEMENT & INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

25.1 Risk Management

Your Company has established a robust risk management system to identify, and assess the key risks and mitigate them appropriately. Further, such a system ensures smooth and efficient operations of the business. The Company has in light of the Covid-19 pandemic outbreak, reviewed the major risks including risks on account of business continuity, supply chain management, third-party risks, legal compliance, and other risks which may affect or have affected its operations, employees, customers, vendors and all other stakeholders from both the external and the internal environment perspective. On the basis of this review, appropriate actions have been initiated to mitigate, partially mitigate, transfer, or accept the risk (if need be) and monitor such risks on a regular basis.

25.2 Internal Control System and Compliance Framework

Internal financial controls are an integral part of the risk management process, addressing financial and financial reporting risks. The internal financial controls have been documented and embedded in the business processes. The Company has laid down internal financial controls, through a combination of entity-level controls, process-level controls, and IT general controls, inter-alia, to ensure orderly and efficient conduct of business, including adherence to the Company's policies and procedures, accuracy and completeness of accounting records and timely preparation and reporting of reliable financial statements/information, safeguarding of assets, prevention, and detection of frauds and errors.

However, the Company is not required to appoint an internal auditor as required under Section 138 of the Companies Act, 2013 read with Companies (Accounts of Companies) Rules, 2014.

26. VIGIL MECHANISM / WHISTLEBLOWER POLICY

Your Company is not required to adopt a vigil mechanism.

27. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Act, the Directors state that:

- a) In the preparation of the annual accounts for the financial year 2022-23, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- b) Appropriate accounting policies have been selected and applied consistently and have made judgments and estimates that are reasonable and prudent, so as to give a true and fair view of

the state of affairs of the Company as of March 31, 2023, and of the profit and loss of the Company for the year ended March 31, 2023;

- c) Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) The annual accounts for the financial year ended March 31, 2023, have been prepared on a going concern basis;
- e) Proper internal financial controls were followed by the Company and such internal financial controls are adequate and were operating effectively;
- f) Proper systems are devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

28. CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION

28.1 Conservation of Energy

The Company's operations are not energy-intensive and as such involve low energy consumption. However, adequate measures have been taken to conserve the consumption.

28.2 Technology Absorption

Operations of the company do not involve any kind of special technology and there was no expenditure on research & development during this financial year.

28.3 Foreign Exchange Earning and Outgo

Foreign Exchange Earnings : NA

Foreign Exchange Outgo: NA

29. SHARES

29.1 BUYBACK OF SECURITIES

The Company has not bought back any of its securities during the year under review.

29.2 SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

29.3 BONUS SHARES

41,27,868 Bonus Shares were issued on 30th November 2022 of Rs.10/- (Ten) each, credited as fully paid-up shares to the holders of the existing equity shares of the Company, whose names

appear in the Register of Members maintained by the Company, on such date ('record date') as may be fixed in this regard by the Board, in the proportion of 6 (Six) equity share for every 5 (Five) existing equity share held by the Members.

30. EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees during the year.

31. DETAILS OF THE DIFFERENCE BETWEEN THE AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE-TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING A LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF

As the Company has not done any one-time settlement during the year under review hence no disclosure is required.

32. MANAGERIAL REMUNERATION AND PARTICULARS OF EMPLOYEES

There were no employees in the Company whose remuneration exceeded the limits as mentioned under section 197 (12) read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. Therefore, no information is provided herein.

33. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

No significant and material orders were passed by the regulators or courts or tribunals impacting the going concern status and the Company's operations in the future.

34. APPRECIATIONS AND ACKNOWLEDGEMENT

We thank our customers, business partners, suppliers, bankers, and shareholders for their continued support during the year. We thank the Government of India, the State Governments where we have business operations, and other government agencies for their support and look forward to their continued support in the future.

Your directors are also happy to place on record their sincere appreciation for the co-operation, commitments & contribution extended by all the employees of the "TRANSLINE" Family & look forward to enjoying their continued support & co-operation.

By order of the Board of
Transline Technologies Limited

Place: New Delhi
Date: 05.09.2023

Sd/-
Amita Gupta
Chairperson
DIN: 00216714

Sd/-
Arun Gupta
Director
DIN: 00217119

INDEPENDENT AUDITOR'S REPORT

To the Members of **Transline Technologies Limited**

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying Standalone financial statements of **Transline Technologies Limited** ("the Company") which comprise the Balance Sheet as at March 31, 2023, and the Statement of Profit and Loss, and the statement of cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and its profit, and its cash flows for the year ended on that date.

Basis for Opinion

We have conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon. The Company's annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the standalone financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the standalone

financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.

- c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on 31st March, 2023, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B".
- g) With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :
 - i The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements – Refer Note 41 to the Standalone financial statements;
 - ii The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.
 - iv (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(iii) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (d) (i) and (d) (ii) contain any material misstatement.

- h) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013
- i) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, Remuneration payable cover with in the limit prescribed by section 197 for maximum permissible managerial remuneration.
- j) Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company w.e.f. April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2023.

For **GOYAL NAGPAL & CO.**

Chartered Accountants

FRN: -018289C

Sd/-

CA Virender Nagpal

(Partner)

M. No. 416004

Place : New Delhi

Date : 05.09.2023

UDIN: 234160043GU0YM2678

Annexure – A to the Independent Auditors' Report

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31st March 2023, we report that:

(i) In respect of the Company's Property, Plant and Equipment and Intangible Assets:

a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(B) The Company has maintained proper records showing full particulars of intangible asset.

b) The Company has a program of physical verification of Property, Plant and Equipment to cover all the assets once every three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain Property, Plant and Equipment were due for verification during the year and were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

c) The title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company.

d) The Company has not revalued any of its Property, Plant and Equipment and intangible assets during the year.

e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2023 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made there under.

(ii)

a) The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were 10% or more in the aggregate for each class of inventory.

b) The company has not been sanctioned any working capital limits in excess of Rs. 5 crores, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.

(iii) The Company has made investments in, companies, firms, Limited Liability Partnerships, and granted unsecured loans to other parties, during the year, in respect of which

a) Based on the audit procedures carried on by us and as per the information and explanations given to us the Company has provided loans to other company and advances in the nature of loans as below:

(A) the aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to subsidiaries, joint ventures and associates

Name of Party	Aggregate amount during the year	Balance outstanding as at 31.03.2023	Nature of Loan	Rate of Interest
Transline IFMI Systems Private Limited	29,120/-	NIL	Repayable on demand	7%

(B) the aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates not applicable.

- b) In our opinion, the investments made and the terms and conditions of the grant of loans, during the year are prima facie, not prejudicial to the Company's interest.
- c) In respect of loans granted by the Company, has been stipulated repayable on demand and receipts of interest are generally been regular as per stipulation.
- d) No loan granted by the Company which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties.
- e) The company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment, if so, specify the aggregate amount, percentage thereof to the total loans granted, aggregate amount of loans granted to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013;
- (iv) The Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantees and securities provided, as applicable.
- (v) The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.
- (vi) The maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.

(vii) In respect of statutory dues:

- a) In our opinion, the Company has generally been regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues applicable to it with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of GST, Provident fund, Employees' State Insurance, Income-tax, Duty of Customs, Cess and other material statutory dues were in arrears as at 31 March 2023 for a period of more than six months from the date they became payable.

- b) Where statutory dues referred to in sub clause (a) have not been deposited on account of any dispute, then the amount involved and the forum where dispute is pending shall be mentioned. However, according to information and explanations given to us, the following demand of Income tax has not been deposited by the Company

Name of the Statutes	Nature of dues	Amount (INR)	Period to which the amount relate	Forum where dispute is pending
Goods and Service Tax	GST Demand	1,43,37,367/--	F.Y. 2017-18	Reply of the show cause notice has to be filed.
Income Tax	Demand	Rs.25,12,67,412/- Plus Interest as applicable (Challan Deposited for Appeal Rs 99,02,906)	A.Y. 2011-12 to 2013-14	CIT(A), Delhi

(viii) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

(ix)

- a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of any loan or other borrowings or any interest due thereon to any lender.
- b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

- c) In our opinion and according to the information and explanations given to us, the loans were applied for the purpose for which the loans were obtained.
- d) In our opinion and according to the information and explanations given to us, there are no funds raised on short term basis which have been utilized for long term purposes.
- e) In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- f) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, Joints ventures or associate companies.

(x)

- a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
- b) According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year and hence reporting under clause 3(x)(b) of the Order is not applicable

(xi)

- a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year
- b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- c) As auditor, we did not receive any whistle- blower complaint during the year

(xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable

(xiii) In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

(xiv) Since the company has the adequate internal audit systems but is not required to have an internal audit system as per provisions of the Companies Act 2013 hence the cause 3(xiv) is not applicable to the company.

(xv) In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors. and hence

provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

(xvi)

a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.

b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

(xvii) The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

(xviii) There has been resignation of the previous statutory auditors of the Company. There are no issues, objections or concerns raised by the previous auditors M/s Suresh & Associates.

(xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) There is not liability of the company under the provisions of section 135 of the Companies Act, relating to Corporate Social Responsibility. Therefore, the provisions of Clause (xx) of paragraph 3 of the order are not applicable to the Company.

For **GOYAL NAGPAL & CO.**

Chartered Accountants

FRN: -018289C

Sd/-

CA VIRENDER NAGPAL

(Partner)

M. No. 416004

Place : New Delhi

Date : 05.09.2023

UDIN: 23416004BGU0YM2678

Annexure - B to the Auditor's Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013

We have audited the internal financial controls over financial reporting of **Transline Technologies Limited** ('the company') as of March 31, 2023 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Management of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **GOYAL NAGPAL & CO.**

Chartered Accountants

FRN: -018289C

Sd/-

CA VIRENDER NAGPAL

(Partner)

M. No. 416004

Place : New Delhi

Date : 05.09.2023

UDIN: 23416004BGU0YM2678

TRANSLINE TECHNOLOGIES LIMITED			
CIN:U72900DL2001PLC109496			
BALANCE SHEET AS AT 31st MARCH 2023			
(Rupees in Lacs)			
PARTICULARS	NOTE NO.	CURRENT YEAR	PREVIOUS YEAR
I EQUITY AND LIABILITIES			
<u>Shareholder's funds</u>			
(a) Share Capital	3	756.78	343.99
(b) Reserves and Surplus	4	2260.27	1670.25
<u>Non- current liabilities</u>			
(a) Long-term borrowings	5	319.29	575.81
(b) Other Long Term Liabilities	6	63.93	63.93
(c) Long term provisions	7	425.33	382.51
<u>Current Liabilities</u>			
(a) Short term borrowings	8	371.04	64.55
(b) Trade payables	9		
Total outstanding dues of Micro Enterprises and Small Enterprises		96.12	0.00
Total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises		3135.65	2386.05
(c) Other current liabilities	10	728.83	128.38
(d) Short term provisions	11	323.78	96.40
TOTAL		8481.02	5711.87
II ASSETS			
<u>Non-current assets</u>			
(a) Property,Plant and Equipment and Intangible assets	12		
(i) Property,Plant and Equipment		565.03	441.95
(ii) Intangible assets		45.48	13.30
(b) Non Current Investments	13	0.00	420.00
(c) Deferred tax assets	14	77.74	71.79
(d) Long Term Loans and Advances	15	119.07	97.49
(e) Other non-current assets	16	131.10	45.85
<u>Current assets</u>			
(a) Inventories	17	1304.80	592.16
(b) Trade receivables	18	5152.30	3141.59
(c) Cash and cash equivalents	19	359.31	535.84
(d) Short-term loans and advances	20	393.55	179.82
(e) Other current assets	21	332.64	172.08
TOTAL		8481.02	5711.87
III Significant Accounting Policies and Notes to Accounts 1-46			
AUDITOR'S REPORT		For and on behalf of the Board	
As per our separate Report of even date attached for Goyal Nagpal & co.			
FRN-018289C			
CHARTERED ACCOUNTANTS		Sd/-	Sd/-
		Arun Gupta	Amita Gupta
		Director	Director
		DIN: 00217119	DIN: 00216714
Partner		Sd/-	Sd/-
M.no.416004		Preeti Kataria	Arjun Bisht
Date: 05.09.2023		Company Secretary	CFO
Place: DELHI			
UDIN:23416004BGUOYM2678			

TRANSLINE TECHNOLOGIES LIMITED

CIN:U72900DL2001PLC109496

STATEMENT OF PROFIT AND LOSS AS AT 31st MARCH 2023**(Rupees in Lacs)**

PARTICULARS	NOTE NO.	CURRENT YEAR	PREVIOUS YEAR
Income			
I Revenue from operations	22	11396.82	3999.20
II Other Income	23	81.37	315.90
III Total Income (I+II)		11478.19	4315.10
III Expenses			
Cost of Materials Consumed	24	9551.72	3440.82
Changes in inventories	25	(712.64)	(419.16)
Employee benefits expense	26	742.47	535.78
Finance Cost	27	134.48	69.53
Depreciation and amortization expense	28	96.27	114.31
Other expenses	29	435.95	492.66
Total Expenses (IV)		10248.25	4233.94
V Profit before exceptional and extraordinary items (III-IV)		1229.94	81.16
VI Exceptional Items	-		
VII Profit before extraordinary items and tax (V-VI)		1229.94	81.16
VIII Extraordinary Items	-		
IX Profit before tax (VII-VIII)		1229.94	81.16
X Tax Expense :		227.13	22.75
- Current Tax		233.59	39.65
- Deferred Tax		(5.95)	(9.27)
- Tax adjustment of earlier years		(0.50)	(7.63)
XI Profit for the year (IX-X)		1002.81	58.41
Earnings per equity share of Rs.10/- Each			
Basic		13.25	1.70
Diluted		24.29	1.70
XII Signifacant Accounting Policies and note to Accounts	1-46		
AUDITOR'S REPORT	For and on behalf of the Board		
As per our separate Report of even date attached for Goyal Nagpal & co.		Sd/-	Sd/-
FRN-018289C		Arun Gupta	Amita Gupta
CHARTERED ACCOUNTANTS		Director	Director
		DIN: 00217119	DIN: 00216714
Partner			
M.no.416004		Sd/-	Sd/-
Date: 05.09.2023		Preeti Kataria	Arjun Bisht
Place: DELHI		Company Secretary	CFO
UDIN:23416004BGUOYM2678			

TRANSLINE TECHNOLOGIES LIMITED

CIN:U72900DL2001PLC109496

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2023

(Rupees in Lacs)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
A. CASH FLOW FROM OPERATION ACTIVITIES		
Net Profit before tax and Exceptional items	1229.94	81.16
Adjustments For :		
Depreciation & Amortization	96.27	114.31
Provision for Doubtfull Debts	32.13	32.01
Fixed Assets Written off	0.00	0.00
Interest / Financial Expenses	134.48	69.53
Operating Profit before working capital Changes	1492.82	297.01
Adjustments For :		
Increase/Decrease in Trade Receivables	(2042.84)	442.01
Increase/Decrease in Inventories	(712.64)	(419.16)
Increase/Decrease in Short Term Loan & Advances	(213.72)	(62.75)
Increase/Decrease in Long Term Loan & Advances	(21.58)	43.32
Increase/Decrease in Other Non Current Assets	(85.25)	(4.16)
Increase/Decrease in Other Current Assets	(160.56)	(163.93)
Increase/Decrease in Long Term Provision	42.82	(228.76)
Increase/Decrease in Trade Payables	845.71	542.75
Increase/Decrease in other current liabilities	600.44	(110.29)
Increase/Decrease in short Term Provision	227.38	(17.68)
Cash Generated From Operations	(27.42)	318.35
Direct Tax Paid	(233.09)	(32.02)
Cash Generated From Operating Activities	(260.51)	286.33
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property Plant and Equipments	(252.46)	(197.66)
Increase/Decrease in Non Current Investment	420.00	(400.00)
Property Plant and Equipments Converted in SIT	0.94	166.33
Net Cash from (used in) investing activities	168.48	(431.33)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase/Decrease in Short Term Borrowings	306.50	(234.58)
Increase/Decrease in Long Term Borrowings	(256.52)	10.25
Interest / Financial Charges	(134.48)	(69.53)
Net Cash from (used in) Financing Activities	(84.50)	(293.86)
I Total increase (decrease) in cash and cash equivalents during the year (A+B+C)	(176.53)	(438.86)
II Cash and cash equivalents at beginning of year	535.84	974.70
III Cash and cash equivalents at end of Year (I+II)	359.31	535.84
<u>Note to the cash flow statement</u>		
<u>Cash and Cash Equivalents</u>		
Cash and cash equivalents included in the cash flow statement comprise the following balance sheet amounts.		
- Cash in hand and balances with banks	359.31	535.84
- Margin with Bank and Accrued Interest	349.89	535.13
- Cash and cash equivalents as restated	9.42	0.70
AUDITOR'S REPORT	For and on behalf of the Board	
As Per Our Separate Report of Even date attached for Goyal Nagpal & co.	Sd/-	Sd/-
FRN-018289C	Arun Gupta	Amita Gupta
CHARTERED ACCOUNTANTS	Director	Director
	DIN: 00217119	DIN: 00216714
Partner		
M.no.416004	Sd/-	Sd/-
Date : 05.09.2023	Preeti Kataria	Arjun Bisht
Place: DELHI	Company Secretary	CFO
UDIN:23416004BGUOYM2678		

TRANSLINE TECHNOLOGIES LIMITED

CIN:U72900DL2001PLC109496

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2023

NOTE -3 SHARE CAPITAL

(Rupees in Lacs)

PARTICULARS

CURRENT YEAR

PREVIOUS YEAR

Nos.

Amount

Nos.

Amount

3 (a) Authorised Share Capital

Equity Shares of Rs. 10/- each

1,10,00,000

1100.00

50,00,000

500.00

(1,10,00,000 Equity shares of Rs.10/- each

(Previous year 50,00,000 Equity shares of

Rs.10/- each)

3 (b) Issued, Subscribed And Paid Up Capital

75,67,758 Equity Shares of Rs. 10/ each fully

paidup (previous year 34,39,890 Equity Shares

of Rs.10/- each fully paid up)

75,67,758

756.78

34,39,890

343.99

756.78

343.99

3 (c) Reconciliation of Shares outstanding at the beginning and at the end of the year:

Particulars

CURRENT YEAR

PREVIOUS YEAR

Nos.

Amount

Nos.

Amount

Equity Shares

Balance at the beginning of the period

34,39,890

343.99

34,39,890

343.99

Add: Changes during the year

Bonus share Issued during the year with @ 5: 6
equity shares to each share holders.

41,27,868

412.79

-

0.00

Balance at the end of the period

75,67,758

756.78

34,39,890

343.99

Note: Resolution passed by share holders on 12th December' 2022 through EGM with the consent of the Board of Director's to allot and distribute 41,27,868 no's equity shares of Rs.10/- each at par and credited as fully paid-up-Bonus equity shares to the existing shareholders of the company, whose name appear in the Register members maintained by the company in proportion of 6 (six) equity shares for every 5 (five) existing equity share held by the members.

3 (d) Terms/ right attached to equity shares

The company has only one class of equity share having a par value of Rs.10/- per share is entitled to one vote per share.

3 (e) Details of Share holding more than 5% of Equity shares in the Company

Particulars

CURRENT YEAR

PREVIOUS YEAR

No of share as

% holding in that

at 31.03.2023

class of shares

No of share as

% holding in that

at 31.03.2022

class of shares

Equity Shares of Rs.10 each fully paidup

Arun Gupta

8,51,556

11.25%

3,87,071

11.25%

Amita Gupta

14,44,256

19.08%

6,65,571

19.35%

RKG Enterprises Pvt Ltd

37,28,934

49.27%

16,94,970

49.27%

Rambilas Mittal

12,57,142

16.61%

-

0.00%

3 (f) Details of Shares held by promoters

Class of Shares/ Name of Promoter

No. of Shares as

% holding in that

on 31.3.2022

class of shares

No of share as

% Change during

at 31.03.2022

the year

Equity shares with voting rights

Arun Gupta

8,51,556

11.25%

3,87,071

6.14%

Amita Gupta

14,44,256

19.08%

6,65,571

10.29%

RKG Enterprises Pvt Ltd

37,28,934

49.27%

16,94,970

26.88%

Arun Gupta HUF

2,65,870

3.51%

1,20,850

1.92%

For and on behalf of the Board

Sd/-

Sd/-

Sd/-

Sd/-

Arun Gupta

Amita Gupta

Preeti Kataria

Arjun Bisht

Director

Director

Company Secretary

CFO

DIN: 00217119

DIN: 00216714

TRANSLINE TECHNOLOGIES LIMITED

CIN:U72900DL2001PLC109496

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH,2023

(Rupees in Lacs)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
NOTE-4 RESERVES & SURPLUS		
A Securities Premium Reserve		
Opening Balance	1530.61	1530.61
Add : Changes during the Year	0.00	0.00
	1530.61	1530.61
Less : Amount Utilised During the Year towards bonus share issued	412.79	0.00
Closing Balance (A)	1117.82	1530.61
B Surplus in Statement of Profit And Loss		
Opening Balance	139.64	81.23
Less: Fixed Assets written off pursuant to schedule II of Companies Act, 2013	0.00	0.00
Add: Net Profit for the current year	1002.81	58.41
Closing Balance (B)	1142.45	139.64
TOTAL (A+B)	2260.27	1670.25

NOTE - 5 LONG TERM BORROWINGS

Term Loans:

Secured:

Vehicle Loan from NBFCs	76.36	16.12
Loan (LAP) from NBFCs	242.93	160.15

Unsecured:

Loan from Related Parties	0.00	399.54
	319.29	575.81

a) Note on repayment terms and security of long term borrowings:

- 1 Term Loan taken from Kotak Mahindra Prime Ltd- NBFC payable in monthly installment of Rs.72,120/- each for 48 months commencing from June 2021 which is secured against BMW car. Borrowing outstanding as on 31.03.2023 is Rs.17.87 Lacs (Previous year Rs.24.77 Lacs) includes current maturity of Rs.8.65 Lacs (Previous year Rs.8.65) rate of interest @7.20%
- 2 Term Loan taken from Moneywise Financial Services Pvt Ltd-NBFC payable in monthly installment of Rs.2,07,284/- each for 120 months commencing from March 2020 which is secured against personal property and guarantee of Directors. Borrowing outstanding as on 31.03.2023 is Rs.74.85 Lacs (Previous year Rs.89.92 Lacs) includes current maturity of Rs.24.87 Lacs (Previous year Rs.24.87 Lacs) Rate of interest @12%.
- 3 Term Loan taken from Moneywise Financial Services Pvt Ltd-NBFC payable in monthly installment of Rs.203448/- each for 120 months commencing from August 2020 which is secured against personal property and guarantee of Directors. Borrowing outstanding as on 31.03.2023 is Rs.116.84 Lacs (Previous year Rs.126.02 Lacs) includes current maturity of Rs.24.41 Lacs (Previous year Rs.24.42) Rate of Interest @12%.
- 4 Term Loan taken from Moneywise Financial Services Pvt Ltd-NBFC payable in monthly installment of Rs.1,09,579/- each for 120 months commencing from May 2022 which is secured against personal property and guarantee of Directors. Borrowing outstanding as on 31.03.2023 is Rs.72.54 Lacs includes current maturity of Rs.13.15 Lacs Rate of Interest @12%
- 5 Term Loan taken from Moneywise Financial Services Pvt Ltd-NBFC payable in monthly installment of Rs.75,889/- each for 120 months commencing from May 2022 which is secured against personal property and guarantee of Directors. Borrowing outstanding as on 31.03.2023 is Rs.50.24 Lacs includes current maturity of Rs.09.11 Lacs Rate of Interest @12%
- 6 Term Loan taken from Kotak Mahindra Prime Ltd- NBFC payable in monthly installment of Rs.2,03,722/- each for 60 months commencing from Oct 2022 which is secured against Range Rover car. Borrowing outstanding as 31.03.2023 is Rs.91.59 Lacs includes current maturity of Rs.24.45 Lacs Rate of interest @7.20%

TRANSLINE TECHNOLOGIES LIMITED

CIN:U72900DL2001PLC109496

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH,2023

PARTICULARS	CURRENT YEAR	(Rupees in Lacs) PREVIOUS YEAR
<u>NOTE - 6 OTHER LONG TERM LIABILITIES</u>		
Security Deposits	63.93	63.93
	63.93	63.93
<u>NOTE -7 LONG TERM PROVISIONS</u>		
Provision for Employee Benefits		
Provision for Gratuity	87.84	67.60
Provision for Project Expenses & Warranty Claims	337.49	314.91
	425.33	382.51
<u>NOTE - 8 SHORT TERM BORROWINGS</u>		
Secured Loan		
Loan Repayable to Bank	238.55	0.00
Unsecured Loan		
From Related Parties		
Loan from Directors	1.43	0.00
Intercompany Deposits	26.41	0.00
From Others		
Loan Repayable to NBFC	104.65	64.55
	371.04	64.55
Note on repayment terms and security of short term borrowings:		
1 The Bank over draft facility for Rs.238.55 crore against the limit for Rs.300 crores from Kotak Mahindra Bank Ltd- and repaid accordingly. Which is secured against the collateral provided by the director's on their personal property.		
2 Loan from director for RS.1.43 crores is obtained without collateral and being repaid on demand.		
3 Loan from Share holder company RKG associates a NBFC co for Rs.26.41 crores is obtained without collateral.		
4 The repayable loan for Rs.104.65 crores from NBFC to be paid within the year considered as short term Loan.		
<u>NOTE- 9 TRADE PAYABLES</u>		
Due to Micro Enterprises and Small enterprises	96.12	0.00
Due to Creditors other than Micro enterprises and small enterprises	3135.65	2386.05
	3231.77	2386.05
Refer Note No. 42 for Trade Payable Ageing		
<u>NOTE- 10 OTHER CURRENT LIABILITIES</u>		
Statutory Dues Payable	165.01	36.61
Other Expenses Payable	23.01	10.94
Deferred Revenue Income	1.02	47.80
Advance from customers	539.79	33.03
	728.83	128.38
<u>NOTE - 11 SHORT TERM PROVISIONS</u>		
Provision for Employee Benefits	88.60	67.86
Provision For Income Tax (Net of Advance Tax,TDS & TCS)	235.18	28.54
	323.78	96.40

TRANSLINE TECHNOLOGIES LIMITED
CIN:U72900DL2001PLC109496

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH,2023

NOTE - 12 PROPERTY, PLANT AND EQUIPMENTS

(Rupees in Lacs)

Sr. No	Particulars	Gross Block				Depreciaton						Net Block	
		Opening Balance	Addition	Disposal/ Transfer	Closing Balance	Opening Balance	Depreciation during the year	Written off	Written Back	Impairment of Assets	Closing Balance	WDV as on 31.03.2023	WDV as on 31.03.2022
I	Tangible Assets												
	Building	115.58	0.00	0.00	115.58	2.31	3.66	0.00	0.00	0.00	5.97	109.61	113.27
	Plant & Machinery	215.30	0.54	0.00	215.84	44.44	40.94	0.00	0.00	0.00	85.38	130.46	170.85
	Office Equipment	10.11	1.23	0.00	11.35	3.94	2.11	0.00	0.00	0.00	6.05	5.30	6.18
	Computer	38.17	13.79	0.00	51.97	20.05	9.24	0.00	0.00	0.00	29.29	22.68	18.12
	Furniture & Fixture	64.31	75.19	0.00	139.50	14.32	10.41	0.00	0.00	0.00	24.73	114.77	49.99
	Vehicles	144.76	122.70	18.72	248.74	61.23	23.10	17.79	0.00	0.00	66.53	182.21	83.54
	Total (Current Year)	588.24	213.46	18.72	782.98	146.29	89.45	17.79	0.00	0.00	217.95	565.03	441.95
	Total (Previous Year)	596.60	197.66	206.01	588.24	77.43	108.53	39.68	0.00	0.00	146.29	441.95	519.16
II	Intangible Assets												
	Computer Software	153.06	39.00	0.00	192.06	139.76	6.82	0.00	0.00	0.00	146.58	45.48	13.30
	Total (Current Year)	153.06	39.00	0.00	192.06	139.76	6.82	0.00	0.00	0.00	146.58	45.48	13.30
	Total (Previous Year)	153.06	0.00	0.00	153.06	133.98	5.78	0.00	0.00	0.00	133.98	13.30	19.08
	G Total (Current Year)	741.30	252.46	18.72	975.03	286.04	96.27	17.79	0.00	0.00	364.53	610.51	455.25
	G Total (Previous Year)	749.65	197.66	206.01	741.30	211.41	114.31	39.68	0.00	0.00	280.27	455.25	538.24

TRANSLINE TECHNOLOGIES LIMITED

CIN:U72900DL2001PLC109496

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH,2023

P A R T I C U L A R S	CURRENT YEAR	(Rupees in Lacs) PREVIOUS YEAR
NOTE -13 NON CURRENT INVESTMENT		
Investments in Equity Instruments		
MUTUAL FUND INVESTMENTS	0.00	400.00
Investment in Subsidiaries		
Shares of Transline IFMI Systems Pvt. Ltd.	0.00	20.00
(Unquoted 1,99,998 shares of Rs. 10/- Each fully paid up)		
	0.00	420.00
Note: Sale of Mutual Fund		
i HDFC Medium Term debt fund (g) Unit 453605 sold @ 46.96 NAV as on is Rs.2,12,99,985.16 Dated: 20.02.2023.		
SBI MAGNUM Medium Duration Fund Reg. (G) redeemed Unit 241676 sold @ 44.27 NAV as on is Rs.1,06,99,889.84		
ii Dated: 15.02.2023.		
iii Kotak Bond STP (G) redeemed Unit 242084 sold @ 43.75 NAV as on is Rs.1,05,90,304.74 Dated: 14.02.2023		
iv Disposed off Subsidiary share holding Unquoted shares 1,99,998 @ Rs.10/- Dated: 29.11.2022.		
NOTE-14 Deferred Tax Assets/(Liabilities) (Net)		
Deferred tax Asset		
Fixed assets : Impact of tax on difference on value of fixed assets		
between book balance and WDV as per Income Tax Act	15.32	21.52
Impact of Tax on expenditure charged to the statement of profit		
and loss in the current year but allowable in future for tax purpose		
on payment basis	62.42	50.27
<u>Gross deferred tax assets</u>	77.74	71.79
Deferred tax liability		
Fixed assets : Impact of tax on difference on value of fixed assets		
between book balance and WDV as per Income Tax Act	0.00	0.00
Impact of Tax on expenditure charged to the statement of profit		
and loss in the current year but allowable in future for tax purpose		
on payment basis	0.00	0.00
<u>Gross deferred tax liability</u>	0.00	0.00
Net deferred tax assets/(liability)	77.74	71.79
NOTE -15 LONG TERM LOANS & ADVANCES		
Capital Advance	113.09	39.48
Other Advances		
Unsecured, Considered good	5.98	58.01
	119.07	97.49
NOTE- 16 OTHER NON CURRENT ASSETS		
<u>Unsecured, Considered good</u>		
EMD and Security Deposits	131.10	45.85
	131.10	45.85
NOTE -17 INVENTORIES		
Stock in Trade	1304.80	592.16
	1304.80	592.16

TRANSLINE TECHNOLOGIES LIMITED

CIN:U72900DL2001PLC109496

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH,2023

		(Rupees in Lacs)
PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
<u>NOTE -18 TRADE RECEIVABLES</u>		
Trade Receivables:		
Unsecured, considered good	4991.14	2949.55
Unsecured, considered doubtful	321.31	320.06
Less: Provision for doubtful debts	(160.15)	(128.02)
	5152.30	3141.59
 Refer Note No.42 for Trade Receivable Ageing		
<u>NOTE- 19 CASH AND CASH EQUIVALENT</u>		
Cash in hand	9.42	0.70
Balances with banks	5.14	3.45
Fixed Deposit Lien Marked	344.75	531.69
	359.31	535.84
<u>NOTE- 20 SHORT TERM LOANS AND ADVANCES</u>		
Balances with Revenue Authorities	101.15	101.56
Prepaid Expenses	6.91	19.65
Staff Advances	39.57	0.00
Advances to Suppliers	209.55	38.61
Other Advances	36.37	20.00
	393.55	179.82
<u>NOTE- 21 OTHER CURRENT ASSETS</u>		
Interest Accrued On FDR With Kotak (2020-21)	1.93	3.13
TDS Deposit	86.21	0.59
Unbilled Income receivable	240.39	167.46
Interest Income receivable	0.90	0.90
Tds recoverable from NBFC	3.21	0.00
	332.64	172.08
<u>NOTE-22 REVENUE FROM OPERATIONS</u>		
Revenue from Sale of Services and Solution	11156.43	3833.59
Others	240.39	165.61
	11396.82	3999.20
<u>NOTE-23 OTHER INCOME</u>		
Interest Income	31.65	34.21
Other non-operating Income	49.72	281.69
	81.37	315.90
<u>NOTE-24 Purchase & Other Direct Expenses</u>		
Purchase of Goods and services	9106.21	3396.39
Other direct Expenses	445.51	44.43
<u>Direct Expenses</u>		
Clearing & Forwarding Charges	67.54	6.62
Handling chares Exp	10.94	10.12
AMC Expenses	11.28	11.50
Project Expenses	355.75	16.20
(A)	445.51	44.43
	9551.72	3440.82

TRANSLINE TECHNOLOGIES LIMITED

CIN:U72900DL2001PLC109496

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH,2023

P A R T I C U L A R S	(Rupees in Lacs)	
	CURRENT YEAR	PREVIOUS YEAR
<u>NOTE- 25 CHANGES IN INVENTORIES OF FG,WIP AND STOCK IN TRADE</u>		
Opening stock	592.16	173.00
Less: Closing stock	1304.80	592.16
Net (increase)/decrease	(712.64)	(419.16)
<u>NOTE- 26 EMPLOYEE BENEFIT EXPENSES</u>		
Salaries and wages	511.54	334.53
Director Remuneration	156.00	156.00
Contribution to Employees Fund	54.67	35.93
Staff welfare expenses	20.26	9.32
	742.47	535.78
<u>NOTE- 27 FINANCE COST</u>		
Interest expense on Borrowings	78.72	54.84
Other Borrowing costs	55.76	14.69
	134.48	69.53
<u>NOTE- 28 DEPRECIATION AND AMORTISATION EXPENSES</u>		
Depreciation Expenses	89.45	108.53
Amortisation Expenses	6.82	5.78
	96.27	114.31
<u>NOTE-29 OTHER EXPENSES</u>		
<u>Administrative and Selling & Distribution Expenses</u>		
Business Promotion Expenses	28.30	14.84
Auditor's Remuneration	2.50	0.95
Commision & Brokerages	5.60	9.15
Electricity & Water Expenses	13.05	7.76
Foreign Exchange Fluctuation	6.19	0.00
Insurance Expenses	4.74	22.26
Legal,Professionaland Out sourcing charges	103.82	33.15
Office Expenses	18.08	9.52
Printing & Stationery Expenses	5.18	3.64
Provision for Doubtful Debts (Net)	32.13	32.01
Rate Fees & Taxes	47.71	28.87
Rent Paid	49.66	28.66
Rounding off Difference	0.00	0.00
Sundry Balances write off	0.00	7.40
Communication & Internet Expenses	9.99	13.87
Travelling Expenses & conveyance	57.98	17.86
Repair & Maintenance Expenses	16.66	12.54
Warranty Expenses	34.36	250.18
	435.95	492.66
<u>Details of Auditor's Remuneration</u>		
Audit Fees	2.00	0.95
Tax Audit fees	0.50	0.00
	2.50	0.95

TRANSLINE TECHNOLOGIES LIMITED

CIN:U72900DL2001PLC109496

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

Note : 30 Employee benefit plans

(Rupees in Lacs)

As per the Accounting Standard 15 'Employee Benefits' the disclosure of employee benefit as defined in the Accounting Standard are given below:

(i) Defined contribution plans

Contribution to Defined Contribution Plans, recognized as expenses for the year is as under:

Particulars	As at 31st March, 2023		As at 31st March, 2022	
	Rs.		Rs.	
	Employer's contribution to provident fund	Employer's contribution to ESI	Employer's contribution to provident fund	Employer's contribution to ESI
Contribution to defined contribution plans	34.10	2.45	27.12	1.80

(ii) Defined benefit plans

The Company offers the gratuity and leave encashment employee benefit schemes to its employees.

The following table sets out the amount recognized in the financial statements:

(ii-a) Expenses recognized during the year

Particulars	As at 31st March, 2023		As at 31st March, 2022	
	Rs.		Rs.	
	Gratuity	Other defined benefit plans (Leave Encashment)	Gratuity	Other defined benefit plans (Leave Encashment)
Components of employer expense				
Current service cost	14.61		9.50	0.00
Past service cost				0.00
Interest cost	5.11		4.54	0.00
Expected return on plan assets				0.00
Curtailment cost / (credit)				0.00
Settlement cost / (credit)				0.00
Actuarial losses/(gains)	(3.84)		(6.79)	0.00
Total expense/(income) recognized in the Statement of Profit and Loss	15.88		7.25	0.00

(ii-b) Table showing changes in present value of obligations during the period:

Particulars	As at 31st March, 2023		As at 31st March, 2022	
	Rs.		Rs.	
	Gratuity	Other defined benefit plans (Leave Encashment)	Gratuity	Other defined benefit plans (Leave Encashment)
Present value of obligation as at beginning of the period	71.96	0.00	67.81	0.00
Acquisition adjustment	0.00	0.00	0.00	0.00
Interest cost	5.11	0.00	4.54	0.00
Past service cost		0.00	0.00	0.00
Current service cost	14.61	0.00	9.50	0.00
Curtailment cost / (credit)		0.00	0.00	0.00
Settlement cost / (credit)		0.00	0.00	0.00
Benefit paid	0.00	0.00	(3.11)	0.00
Actuarial gain/(loss) on obligations	(3.84)	0.00	(6.79)	0.00
Obligation as on closing of the year	87.84	0.00	71.95	0.00

Continue.....

TRANSLINE TECHNOLOGIES LIMITED

CIN:U72900DL2001PLC109496

Note : 30 Employee benefit plans (Contd...)

(Rupees in Lacs)

(ii-c) Change in the plan assets: There is no change in the plan assets in the case of gratuity and leave encashment because there is no funded scheme taken by the company.

(ii-d) Reconciliation of fair value of assets and obligations:

Particulars	As at 31st March, 2023 Rs.		As at 31st March, 2022 Rs.	
	Gratuity	Other defined benefit plans (Leave Encashment)	Gratuity	Other defined benefit plans (Leave Encashment)
Fair value of plan assets			0.00	0.00
Present value of obligations	87.84	0.00	71.96	0.00
Amounts recognized in balance sheet	87.84	0.00	71.96	0.00

(ii-e) Actuarial Assumptions:

Demographic Assumptions:

Mortality: Indian Assured Lives Mortality (2012-2014) ult. (IALM 2012-14). Rates at specimen ages are as shown below:

Withdrawal : Withdrawal rate are in accordance with the following table:

Particulars	As at 31st March, 2023		As at 31st March, 2022	
	Gratuity	Other defined benefit plans (Leave Encashment)	Gratuity	Other defined benefit plans (Leave Encashment)
For all Ages	5% per annum		5% per annum	

Financial Assumptions:

Particulars	Gratuity	Other defined benefit plans (Leave Encashment)	Gratuity	Other defined benefit plans (Leave Encashment)
Discount Rate	7.40%		7.10%	
Rate of increase in compensation level	8.00%		8.00%	
Rate of return on plan assets	0%		0%	

TRANSLINE TECHNOLOGIES LIMITED

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NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH,2023

Note 31 Related Party Disclosure

As required by Accounting Standard-18, "Related Party Disclosures", relevant information is provided here below:

(i) Related Parties with whom transactions have taken place during the year :

(Rupees in Lacs)

Particulars	(i) Directors (A)	(ii) Director's relative (B)	(iii) Enterprises in which Directors' relative are Interested (B)	(iv) Subsidiary Company (D)
	Amita Gupta		RKG Enterprises Pvt Ltd	Transline IFMI Systems Pvt Ltd
	Arun Gupta		ID Surv Technologies Pvt Ltd	

ii) Transaction with Related Parties

Particulars	(i) Directors (A)		(ii) Director's relative (B)		(iii) Enterprises in which Directors' relative are Interested (B)		(iv) Subsidiary Company (D)	
	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22
A) Transaction								
Salary, Remuneration & Perquisites								
Amita Gupta	60.00	60.00						
Arun Gupta	96.00	96.00						
Arjun Bisht	1.40	0.00						
Preeti kataria	1.22	0.00						
Rent Paid								
Amita Gupta	24.78	24.78						
Interest Paid								
RKG Enterprises Pvt Ltd					23.35	21.71		
Interest Received								
Transline IFMI Systems Pvt Ltd							3.09	5.42
Loans & Advances Given								
Transline IFMI Systems Pvt Ltd							46.93	43.55
Loans & Advances Received Back								
Transline IFMI Systems Pvt Ltd							46.93	
Sales								
ID Surv Technologies Pvt Ltd					93.09	0.00	0.00	
Borrowings								
Amita Gupta	122.78	10.53						
Arun Gupta	0.00	17.50						
ID Surv Technologies Pvt Ltd						7.70		
RKG Enterprises Pvt Ltd					501.88	410.63		
Balance Outstanding as at the end of the year								
Borrowings								
Amita Gupta	1.43	0.00						
Arun Gupta								
RKG Enterprises Pvt Ltd					26.41	399.54		
Payables								
IDSurv Technologies Pvt Ltd					330.45	10.05		
Arun Gupta								
Amita Gupta								
Drishiti Gupta								
Receivable								
Transline IFMI Systems Private Ltd								

TRANSLINE TECHNOLOGIES LIMITED

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NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH,2023

NOTE-32 Earning per share

(Rupees in Lacs)

Basic earnings per share are calculated by dividing the net Profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Diluted earnings per share are calculated by dividing the net Profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year and potential equity shares.

Particulars	Current year	Previous year
(a) Profit after taxation and exceptional items	1002.81	58.41
(b) Weighted average number of shares outstanding during the year	75.68	34.40
(c) Nominal Value per share (In Rs. 10/-)	10.00	10.00
(d) Basic Earning per share (in Rs.) $d=(a/b)$ (d=Rs.1002.83/75.68)	13.25	1.70
(e) Diluted Earning per share (in Rs. 1002.83/(75.68-34.40))	24.29	1.70

NOTE-33 Auditors remuneration

Particulars	Current year	Previous year
- Statutory & Tax Audit Fees	2.50	0.95
Total	2.50	0.95

NOTE-34 Value of imports calculated on CIF basis

Particulars	Current year	Previous year
Material purchase	425.29	1133.30

NOTE-35 Earnings in foreign Exchange

Particulars	Current year	Previous year
a) Export of goods calculated on F.O.B. basis;	0.00	11.38
b) Royalty, know-how, professional and consultation fees;	0.00	0.00
c) Interest and dividend	0.00	0.00
d) Other income, indicating the nature thereof.	0.00	0.00

NOTE-36 Expenditure in foreign currency

Particulars	Current year	Previous year
Tour and Travelling Expenses	0.00	0.00

NOTE-37 Disclosure u/s 186 of Companies Act-2013

Particulars	Amount of Loan Given	Purpose of Loan	Rate of Interest %
Transline IFMI Private Limited	46.93	Business Purpose	7%

NOTE-38 Disclosure as per Micro , Small and Medium Enterprises Development (MSMED) Act ,2006

The information as required to be disclosed in relation to Micro and Small enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company & as certified by the management.

Particulars	Current year	Previous year
The principal amount remaining unpaid to any supplier	0.00	0.00
Interest due thereon remaining unpaid to any supplier	0.00	0.00
The amount of interest paid by the buyer under MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the day appointed -Principal amount@ -Interest	0.00	0.00
The amount of interest due and payable for the period (where the principal has been paid but interest under MSMED Act, 2006 not paid)	0.00	0.00
The amount of interest accrued and remaining unpaid	0.00	0.00
The amount of further interest due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23.	0.00	0.00

TRANSLINE TECHNOLOGIES LIMITED
CIN:U72900DL2001PLC109496

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH,2023

(Rupees in Lacs)

NOTE-39 SEGMENT REPORTING

Company is engaged in a single business segment of IT services which includes providing system integration solution comprising network design, hardware and software IT infrastructure management solutions. A single business segment does not include products and services with significantly differing risks and returns. Similarly company is engaged in a single geographical segment which does not include operations in economic environments with significantly differing risks and returns. Therefore, there are no segments to be reported as required under Accounting standard-17.

NOTE-40 Contingent Liabilities & Commitments (to the extent not provided for)

(a) Contingent Liabilities

1. Company has executed performance Guarantee Bonds for various Tenders undertaken by it. These guarantees have been issued by the bank by way of pledge/lien marking of FDR's. For amount of Rs.1419 Lacs
2. Income Tax demand & TDS demand for Ay. 2011-12,2012-2013,2013-14 is for Rs.2523 Lacs raised by the Income tax Department is being contested by the company in CIT appeal Delhi. No provision has been made for the liability in the accounts under report.
3. Show cause Notice dt.14.12.2021 issued by GST Demanding Rs.143.37 lacs. No Provision has been made for the Liability in the accounts under report.

NOTE-41 Disclosure of Derivative transaction & Unhedged Foreign Currency Exposures

Particulars	Current year	Previous year
(a) Derivatives outstanding as at the reporting date	.00	.00

I. Assets

Particulars	Reporting Date	Total Receivables (A)	Hedges by derivative contracts (B)	Unhedged receivables (C=A-B)
Foreign Currency	March 31,2023	0.00	0.00	0.00
	March 31,2022	0.00	0.00	0.00
Exchange Rate	March 31,2023	0.00	0.00	0.00
	March 31,2022	0.00	0.00	0.00
Amount In FC	March 31,2023	0.00	0.00	0.00
	March 31,2022	0.00	0.00	0.00
Amount In Local Currency (Rs.)	March 31,2023	0.00	0.00	0.00
	March 31,2022	0.00	0.00	0.00

II. Liabilities

Particulars	Reporting Date	Total Payables	Hedges by derivative contracts (B)	Unhedged payables (C=A-B)
Foreign Currency	March 31,2023	0.00	0.00	0.00
	March 31,2022	0.00	0.00	0.00
Exchange Rate	March 31,2023	0.00	0.00	0.00
	March 31,2022	0.00	0.00	0.00
Amount In FC	March 31,2023	0.00	0.00	0.00
	March 31,2022	0.00	0.00	0.00
Amount In Local Currency (Rs.)	March 31,2023	0.00	0.00	0.00
	March 31,2022	0.00	0.00	0.00

TRANSLINE TECHNOLOGIES LIMITED
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NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2023

NOTE-42 Trade Payables ageing

(Rupees in Lacs)

As at March 31,2023

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)MSME	22.72	3.22	19.38	50.80	96.12
(ii)Others	2962.67	38.69	0.00	134.29	3135.65
(iii) Disputed dues – MSME	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues - Others	0.00	0.00	0.00	0.00	0.00

Trade Payables ageing

As at March 31,2022

Particulars	Outstanding for following periods from due date of payment#				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)MSME	0.00	0.00	0.00	0.00	0.00
(ii)Others	1524.00	0.40	802.59	59.06	2386.05
(iii) Disputed dues – MSME	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues - Others	0.00	0.00	0.00	0.00	0.00

NOTE-42 Trade Receivable ageing

As at March 31,2023

Particulars	Outstanding for following periods from due date of payment						
	Not Due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	0.00	4558.71	221.06	164.98	0.43	45.95	4991.14
(ii) Undisputed Trade Receivables – considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Disputed Trade Receivables considered good	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Trade Receivables considered doubtful	0.00	0.00	0.00	0.00	0.07	321.24	321.31
Less provision for Doubtfull Debts	0.00	0.00	0.00	0.00	0.00	(160.15)	(160.15)
Total	0.00	4558.71	221.06	164.98	0.50	207.04	5152.30

Trade receivable ageing

As at March 31,2022

Particulars	Outstanding for following periods from due date of payment						
	Not Due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	0.00	2611.12	11.34	163.33	114.82	48.93	2949.54
(ii) Undisputed Trade Receivables – considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Disputed Trade Receivables considered good	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Trade Receivables considered doubtful	0.00	0.00	0.00	0.00	0.00	320.06	320.06
Less provision for Doubtfull Debts	0.00	0.00	0.00	0.00	0.00	(128.02)	(128.02)
Total							3141.58

TRANSLINE TECHNOLOGIES LIMITED

CIN:U72900DL2001PLC109496

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2023

NOTE-43 Other Regulatory Compliance

S.No	Ratio	Numerator	Denominator	As at March 31, 2023	As at March 31, 2022	% change during the year	Reason for variance >25%
1	Current ratio (in times)	Total current assets	Total current liabilities	1.62	1.73	-6.21%	Variance is below 25% hence no explanation required
2	Debt-Equity ratio (in times)	Total Debt	Total shareholders fund	0.64	0.32	102.69%	The change in the debt-to-equity was influenced by both repayment of debt and increase in equity resulting for retained earnings.
3	Debt service coverage ratio (in times)	Earning for Debt Service	Debt service	2.12	0.41	411.29%	As there is increase in debt ratio hence there is increase debt service.
4	Return on equity ratio (in %)	Profit for the year	Average Total shareholders fund	48.89%	4.09%	1095.59%	The variance on account of increase in revenue & profit during the year
5	Inventory turnover ratio (in times)	Net Sales	Average inventory	12.02	10.45	14.95%	Variance is below 25% hence no explanation required
6	Trade receivables turnover ratio (in times)	Net credit Sales	Average trade receivables	2.75	1.18	132.18%	The variance on account of increase in Sales during the year
7	Trade payables turnover ratio (in times)	Total Purchases	Average trade payables	3.46	1.63	112.63%	The variance on account of increase in Turnover during the year
8	Net capital turnover ratio (in times)	Net Sales	Average working capital	0.21	1.84	-88.50%	Variance is below 25% hence no explanation required
9	Net profit ratio (in %)	Profit for the year	Revenue from operations	8.80%	1.46%	502.49%	Company turnover has increased and fixed expenses has remain constant.
10	Return on capital employed (in %)	Profit before tax and finance costs	Total assets- total current liabilities	35.67%	4.96%	618.67%	The variance on account of increase in revenue & profit during the year

As there is no investment during current year, return on investment ratio is not shown.

NOTE-44 Other Statutory Information

- (i) The Company does not have any transactions with companies struck off.
- (ii) The Company does not have any Benami property, where any proceeding has been initiated or pending against the company for holding any Benami property.
The social security code enacted in the year 2020 has been deferred by a year, when enacted this code will have an impact on
- (iii) company's contribution Provident Fund, Gratuity and other employees related benefits. The company proposes to do an assessment at an appropriate time and make appropriate provisions accordingly.
- (iv) Certain figures apparently may not add up because of rounding off, but are wholly accurate in themselves.
The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered or
- (v) disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- (vi) The Company has not been declared as a wilful defaulter by any banks or any other financial institution at any time during the financial year or after the end of the reporting period but before the date when the financial statements are approved.

TRANSLINE TECHNOLOGIES LIMITED
CIN:U72900DL2001PLC109496

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH,2023

(Rupees in Lacs)

NOTE-45 Coronavirus (COVID-19) Impact on Financial Statements

The Company has taken into account all the possible impacts of COVID-19 in preparation of these standalone financial statements, including but not limited to its assessment of, liquidity and going concern assumption, recoverable values of its financial and non-financial assets, impact on revenue recognition. The Company has carried out this assessment based on available internal and external sources of information upto the date of approval of these standalone financial statements. Following relaxation in Covid pandemic related restrictions starting June 2021, improved customer sentiment and expansion of the business and revenues continued to improve till Dec'21. The relative operating performance got impacted due to temporary restrictions imposed in wake of Covid third wave. We expect that with the expansive vaccination program the consumer sentiments will remain robust and the improvement in overall operating performance is likely to continue. Further, basis the experience of the earlier waves of the Covid-19 pandemic we expect that any continuing impact on the Company's operating performance would be limited or intermittent in nature. Hence, we do not foresee any material impact of the pandemic in the medium to long term on the business operations of Company.

NOTE-46 These financial statements have been prepared in the format prescribed by the Schedule III to the Companies Act, 2013. Previous years figures have been recast / restated & wherever necessary to make them comparable with figure of current year.

AUDITOR'S REPORT

As per our separate Report of even date attached
for Goyal Nagpal & co.

FRN-018289C

CHARTERED ACCOUNTANTS

Sd/-

Sd/-

Arun Gupta

Amita Gupta

Director

Director

DIN: 00217119

DIN: 00216714

Sd/-

Partner

M.no.416004

Date: 05.09.2023

Place: DELHI

UDIN:23416004BGUOYM2678

Sd/-

Sd/-

Preeti Kataria

Arjun Bisht

Company Secretary

CFO

TRANSLINE TECHNOLOGIES LIMITED**CIN: U72900DL2001PLC109496****NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED AS ON 31.3.2023****Note -1 Corporate Information**

The Company was formed under the Companies Act, 1956, and incorporated on 02.02.2001 vide CIN: U72900DL2001PLC109496. The company is engaged in the business of IT Services which includes providing system integration solutions comprising network design, hardware and software IT infrastructure management solutions, Warranty Management solutions for imported and indigenous equipment, and development, implementation, and maintenance of software applications.

NOTE -2 Summary of significant accounting policies**(a) Basis of accounting and preparation of financial statements**

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values. The Company has prepared these financial statements to comply in all material respects with the accounting standards notified under section 133 of the Companies Act 2013, read together with Rule 7 of the Companies (Accounts) Rules 2014. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

(b) Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known/materialized.

(c) Functional and Presentation Currency

These financial statements are presented in Indian Rupees (INR), which is the Company's functional currency. All the amounts included in the financial statements are reported in Lacs of Indian Rupees and are rounded to the nearest thousands, except per share data unless stated otherwise.

(d) Inventories

Inventories are stated at lower cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale. Cost is determined on a weighted average basis stock in trade, raw material, stores, and spares includes expenditure incurred in the normal course of business in bringing inventories to its location and condition where applicable obsolete and defective inventories are identified from time to time and, where necessary a provision/ Write off is made for such inventories.

TRANSLINE TECHNOLOGIES LIMITED

CIN: U72900DL2001PLC109496

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED AS ON 31.3.2023

(e) Cash and cash equivalents (for purposes of Cash Flow Statement)

Cash and cash equivalent in the balance sheet comprise cash at banks and cash on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of change in value.

(f) Cash flow statement

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax are adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flow statement classifies cash flows during the period from operating, investing, and financing activities of the Company.

(g) Revenue Recognition

The company derives revenue primarily from information Technology (IT) services which includes, providing system integration solution comprising network design, hardware, and software, IT infrastructure management solutions warranty management solutions for imported and indigenous equipment, and development, implementation, and maintenance of software applications. The company recognizes revenue when the significant terms of the arrangement are enforceable, services have been delivered and the collectability is reasonably assured.

Revenue on time and material contracts is recognized as the related services are performed and revenue from the end of the last invoicing to the reporting date is recognized as unbilled revenue. Revenue from fixed price, fixed time frame contracts, where the performance obligation is satisfied over time and where there is no uncertainty as to measurement or collectability of consideration, is recognized as per the percentage-of-completion method. When there is uncertainty as to the measurement or ultimate collectability, revenue recognition is postponed until such uncertainty is resolved. Efforts or costs expended have been used to measure progress towards completion as there is a direct relationship between input and productivity. Maintenance revenue is recognized rateably over the term of the underlying maintenance arrangement.

Revenue in excess of invoicing is classified as contract assets (which we refer to as unbilled revenue). In arrangements for IT and ITES-related services and maintenance services, Revenue from contracts with customers, by applying the revenue recognition criteria for each distinct performance obligation. The arrangements with customers generally meet the criteria for considering IT and ITes related services as distinct performance obligations.

Revenue from the rendering of services is recognized when the performance of the agreed contractual task has been completed. Interest income is recognized on an accrual basis on a time proportionate basis, based on interest rates implicit in the transaction. Included under the head "other Income" in the statement of Profit and Loss.

TRANSLINE TECHNOLOGIES LIMITED**CIN: U72900DL2001PLC109496****NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED AS ON 31.3.2023****(h) Property, Plant and Equipment**

Items of Property, plant, and equipment are measured at their cost less any accumulated depreciation and any accumulated impairment losses. The cost comprises its purchase price including import duties and non-refundable purchase taxes after deducting trade discounts and rebates and any cost directly attributable to bringing the assets to its working condition for its intended use.

Advances paid towards the acquisition of property, plant, and equipment outstanding at each balance sheet date is classified as capital advance under other non-current assets and the cost of assets not put to use before such date are disclosed under "capital work in progress" Subsequent expenditures relating to property, plant, and equipment is capitalized only when it is probable that future economic benefit s associated with these will flow to the company and the cost of the item can be measured reliably.

Items of property, plant, and equipment retired from active use and held for disposal are stated at the lower of their carrying amount and net realisable value. Any write-down in this regard is recognised immediately in the statement of profit and loss.

(i) Intangible Assets

An intangible asset is recognised only when it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably. Subsequent expenditure on an intangible asset after its purchase or its completion is recognised as an intangible asset if it is probable that the expenditure will enable the asset to generate future economic benefits in excess of its originally assessed standard of performance and the expenditure can be measured and attributed to the asset reliably.

Intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any.

An intangible asset is derecognised (eliminated from the balance sheet) on disposal or when no future economic benefits are expected from its use and subsequent disposal.

The depreciable amount of an intangible asset is allocated on a systematic basis over the best estimate of its useful life

(j) Depreciation and Amortisation

Depreciation on Property, Plant, and Equipment (PPE) is provided to the extent of the depreciable amount on the written-down value method. Depreciation is provided based on the useful life of the assets as prescribed in Schedule II of the Companies Act 2013. which are as follows:

Assets Head	Useful Life
Building	30 Years
Plant and Machinery	15 Years
Office Equipment	05 Years
Furniture and Fixture	10 Years
Vehicle	08/10 Years
Computer	03 Years
Intangible Assets	05/10 Years

The residual value and the useful life of assets are reviewed at each financial year's end.

TRANSLINE TECHNOLOGIES LIMITED
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NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED AS ON 31.3.2023

(k) Foreign Currency Transactions

Foreign Currency Transactions related to purchases and sales are recorded at the exchange rates prevailing under the Customs Act on the date of the transactions. Gains and losses arising out of subsequent fluctuations are accounted for on actual payments or realizations as the case may be. Monetary assets and liabilities denominated in foreign currency as on the Balance Sheet date are translated into the functional currency at the exchange rates prevailing on that date and Exchange differences arising out of such conversion are recognised in the Statement of Profit and Loss. Other foreign currency transactions are recorded at prevailing RBI rates.

(l) Impairment of Assets

An asset is treated as impaired when the carrying cost of the asset exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Account in the year in which an asset is identified as impaired. The impairment loss recognised in the prior accounting period is reversed if there has been a change in the estimate of the recoverable amount.

(m) Government Grants

Government grants available to the enterprise are considered for inclusion in accounts: (i) where there is reasonable assurance that the enterprise will comply with the conditions attached to them; and (ii) where such benefits have been earned by the enterprise and it is reasonably certain that the ultimate collection will be made. The grant towards fixed assets is shown as a deduction from the gross value of the asset concerned in arriving at its book value. Government grants related to revenue is recognized on a systematic basis in the profit and loss statement over the periods necessary to match them with the related costs which they are intended to compensate.

(n) Investments

Investments are classified as long-term investments and current investments. The carrying amount for current investments is the lower of cost and fair value. For current investments, any reduction to fair value and any reversals of such reductions are included in the profit and loss statement. Long-term investments are usually carried at cost. For any decline, other than temporary, in the value of a long-term investment, the carrying amount is reduced to recognise the decline. On disposal of an investment, the difference between the carrying amount and the disposal proceeds, net of expenses, is recognised in the profit and loss statement.

Impairment of Investment in Subsidiaries: The company reviews its carrying value of investments carried at cost (net of impairment if any) annually or more frequently when there is an indication for impairment. If the recoverable amount is less than its carrying amount, the impairment loss is accounted for in the statement of profit and loss.

TRANSLINE TECHNOLOGIES LIMITED

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NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED AS ON 31.3.2023

(o) Employee benefits

(i) Short-term employee benefits are recognized as an expense at the undiscounted amount in the profit and loss account of the year in which the related service is rendered.

(ii) Defined Benefit Plans:

Gratuity is a defined benefit plan payable at the end of employment and is provided for on the basis of actuarial valuation at each year-end using the projected unit credit method. Actuarial gain and loss for a defined benefit plan is recognized in full in the period in which it occurs in the statement of profit and loss.

Leave encashment is a defined benefit plan payable at the end of the financial year and is provided for on the basis of company policy at each year-end (Calendar Year) and recognised in the current financial year in the statement of profit and loss.

(iii) Defined Contribution Plans:

Defined contribution plans are those plans in which the company pays fixed contributions into separate entities and will have no legal or constructive obligation to pay further amounts. Provident Fund and Employee State Insurance have Defined Contribution Plans in which the company pays a fixed contribution and will have no further obligation beyond the monthly contributions and are recognised as an expenses in the Statement of Profit & Loss.

(p) Borrowing Cost

Borrowing costs include interest, amortisation of ancillary costs incurred, and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilized for qualifying assets, pertaining to the period from the commencement of activities relating to construction/development of the qualifying asset up to the date of capitalization of such asset are added to the cost of the assets. Capitalisation of borrowing costs is suspended and charged to the Statement of Profit and Loss during extended periods when active development activity on the qualifying assets is interrupted.

(p) Earning per share

Basic Earnings Per Share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, net profit after tax during the year and the weighted average number of shares outstanding during the year are adjusted for the effect of all dilutive potential equity shares.

TRANSLINE TECHNOLOGIES LIMITED
CIN: U72900DL2001PLC109496

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED AS ON 31.3.2023

(q) Accounting for taxes on income

Tax expense comprises current and deferred tax. Current income tax is measured as the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961. Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and the reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted by the end of the reporting period.

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

The carrying amount of deferred tax assets are reviewed at each balance sheet date. The Company writes down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

(r) Provisions and contingencies

Contingent liabilities

A Provision is recognized if, as a result of a past event, the Company has present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

Provision for onerous contracts are recognized when expected benefits to be derived by the company from a contract are lower than the unavoidable costs of meeting the future obligations under the contract.

A disclosure for contingent liabilities is made where there is a possible obligation or present obligation that may probably not require an outflow of resources or an obligation for which the future outcome cannot be ascertained with reasonable certainty. When there is a possible or present obligation where the likelihood of outflow of resources is remote, no provision is made.

Contingent assets

Contingent assets are not recognized in the financial statements since this may result in the recognition of income that may not be realized. However, when the realization of income is virtually certain, then the related asset is not a contingent asset and is recognized.

Attendance Slip

TRANSLINE TECHNOLOGIES LIMITED

CIN: U72900DL2001PLC109496

Regd. Office: 23A, 3rd Floor, Shivaji Marg, New Delhi 110015

Email: info@translineindia.com

23RD ANNUAL GENERAL MEETING ON SATURDAY, THE 30TH DAY OF SEPTEMBER, 2023 AT 11:00 A.M.

At the Registered Office of the Company.

Regd. Folio no. _____

DP ID no. _____

Client ID no. _____

Number of shares held _____

I certify that I am a member/proxy/authorized representative for the member of the Company.

I/We hereby record my/our presence at the 23rd Annual General Meeting of the Company at the registered office of the Company at 23A, 3rd Floor, Shivaji Marg, New Delhi 110015 on Saturday, the 30th day of September, 2023 at 11:00 A.M.

Name of the Member/Proxy
(In Block letters)

Signature of the member/proxy

Note: Please sign & fill this Attendance Slip and hand it over at the Attendance Verification Counter at the Entrance of the Meeting Hall.

Form No. MGT-11
PROXY FORM

(Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014)

CIN : U72900DL2001PLC109496
Name of the Company : Transline Technologies Limited
Registered Office : 23A, 3rd Floor, Shivaji Marg, New Delhi- 110015

Name of the member (s):

Registered Address :

E-mail Id :

Folio No./Client Id :

DP ID :

I/We, being the member(s) of _____, shares of the above named company, hereby appoint

1. Name:

Address:

E-mail Id:

Signature:

Or failing him

2. Name:

Address:

E-mail Id:

Signature:

Or failing him

3. Name:

Address:

E-mail Id:

Signature:

as my or our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Thirty Third Annual General Meeting to be held on Saturday, the 30th day of September, 2023 at 11:00 a.m. at the registered office at 23A, 3rd Floor, Shivaji Marg, New Delhi 110015 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Resolution	Vote	
		For	Against
Ordinary Business			
1	Adoption of Audited Financial Statements for the year ended 31st March 2023 together with the Reports of the Board of Directors and the Auditors thereon		
2	M/s Nagpal Goyal & Co., Chartered Accountants, as the Statutory auditors of the Company		
Special Business			
3	Regularization of Additional Director, Mr. Satish Sharma (DIN: 02845484) as Non-Executive Director of the company		
4	Appointment of Mr. Arun Gupta as Managing Director of the Company		

Signed this day of 2023

Signature of the Member _____

Signature of Proxy holder(s) _____

Affix Re. 1/- Revenue Stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.