

INDIA NON JUDICIAL

Government of National Capital Territory of Delhi

₹500

Certificate No.

IN-DL28856625088398X

Certificate Issued Date

02-Aug-2025 12:52 PM

Account Reference

SELFPRINT (PU)/ dl-self/ NEHRU/ DL-DLH

Unique Doc. Reference

SUBIN-DLDL-SELF92129040597654X

Purchased by

TRANSLINE TECHNOLOGIES

Description of Document

Article 5 General Agreement

Property Description

INDEMNITY LETTER TO REGISTRAR AGREEMENT

Consideration Price (Rs.)

(Zero)

First Party

BIGSHARE SERVICES PRIVATE LIMITED

Second Party

MOTILAL OSWAL INVESTMENT ADVISORS PRIVATE LIMITED

Stamp Duty Paid By

MOTILAL OSWAL INVESTMENT ADVISORS PRIVATE LIMITED

Stamp Duty Amount(Rs.)

500

(Five Hundred only)



SELF PRINTED CERTIFICATE TO BE VERIFIED BY THE RECIPIENT AT WWW.SHCILESTAMP.COM

Please write or type below this line

THIS STAMP PAPER FORMS AN INTEGRAL PART OF THE LETTER OF INDEMNITY TO THE REISTRAR AGREEMENT DATED AUGUST 7, 2025 ENTERED INTO BETWEEN BIGSHARE SERVICES PRIVATE LIMITED AND TRANSLINE TECHNOLOGIES LIMITED

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In case of any discrepancy please inform the Competent Authority



INDIA NON JUDICIAL

Government of National Capital Territory of Delhi

₹500

Certificate No.

IN-DL28854434253995X

Certificate Issued Date

02-Aug-2025 12:50 PM

Account Reference

SELFPRINT (PU)/ dl-self/ NEHRU/ DL-DLH

Unique Doc. Reference

SUBIN-DLDL-SELF92125123633886X

Purchased by

TRANSLINE TECHNOLOGIES

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- In case of any discrepancy please inform the Computent Authority.

LETTER OF INDEMNITY

To,

Motilal Oswal Investment Advisors Limited

Motilal Oswal Tower, Rahimtullah Sayani Road, Opposite Parel ST Depot, Prabhadevi, Mumbai 400025, Maharashtra, India

Ref. Letter of indemnity ("Letter of Indemnity") to the BRLM by Bigshare Services Private Limited (the "Registrar") pursuant to the Registrar Agreement dated August 7, 2025 entered into among Transline Technologies Limited (the "Company"), the Selling Shareholders and the Registrar, as may be amended from time to time (the "Registrar Agreement")

- 1. The Company and the Selling Shareholders proposes to undertake an initial public offering of equity shares of the face value of ₹ 2 each of the Company (the "Equity Shares") comprising of an offer for sale of Equity Shares held by each of the Selling Shareholders ("Offered Shares" and such offer for sale, the "Offer for Sale"). The Offer for Sale is referred to as the "Offer". The Offer shall be undertaken in accordance with the requirements of the Companies Act, 2013 along with the relevant rules framed thereunder (the "Companies Act"), the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations") and other Applicable Laws (as defined hereinafter), through the book building process (the "Book Building"), as prescribed in Schedule XIII of the SEBI ICDR Regulations and other Applicable Laws including the UPI Circulars (as defined hereinafter) in terms of which the Offer is being made, by the Company in consultation with the Book Running Lead Manager to the Offer i.e. Motilal Oswal Investment Advisors Limited ("Book Running Lead Manager" or "BRLM"). Offer will be made (i) within India, to Indian institutional, non-institutional and retail investors in accordance with the SEBI ICDR Regulations, in "offshore transactions", as defined in and in reliance on Regulation S ("Regulation S") under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), and (ii) outside the United States and India in "offshore transactions" (as defined in Regulation S) in accordance with Regulation S, and in each case in accordance with the Applicable Law of the jurisdictions where such offers and sales are made.
- 2. The Registrar confirms that it has read and fully understands the SEBI ICDR Regulations, SEBI RTA Regulations, all the relevant circulars, notifications, guidelines and regulations issued by the SEBI (including in relation to Application Supported by Blocked Amount ("ASBA") and other Applicable Laws in so far as the same are applicable to its scope of work undertaken pursuant to the Agreement and is fully aware of its duties, obligations and responsibilities and the consequences of any default on its part. The Registrar further confirms that it is fully aware the time prescribed within which the allotment and listing of shares should be completed and is fully aware of its duties, obligations and responsibilities and the consequences of any default on its part.
- 3. The Registrar has been appointed as the registrar and share transfer agent to the Offer ("Registrar to the Issue") by the Company, after consultation with the BRLM, in accordance with Regulation 23(7) of the SEBI ICDR Regulations and Securities and Exchange Board of India (Registrar to an Issue and Share Transfer Agents) Regulations, 1993, as amended (the "SEBI RTA Regulations") and Applicable Laws. In this regard, the Registrar has entered into the Registrar Agreement dated [●], 2025.
- 4. The Registrar is an entity registered with the SEBI under the SEBI RTA Regulations having a valid and subsisting registration no. INR000001385 (unless suspended or cancelled by SEBI) to act as a Registrar to the Offer (the terms and conditions detailed in the Registrar Agreement including the activities pertaining and services provided by the Registrar to the Offer are hereinafter collectively referred to as the "Assignment" and include all duties, obligations and responsibilities required to be discharged by a Registrar to the Offer in the manner as required under the various rules and regulations notified and as prescribed by SEBI and other Applicable Laws), and the Registrar has accepted the Assignment as per the terms and conditions detailed in the Registrar Agreement.

- 5. The Registrar acknowledges that the BRLM may be exposed to liabilities or losses if there is error or failure to perform the Assignment by the Registrar and/ or default or failure in complying with any of its duties, obligations and responsibilities under the Registrar Agreement and/or any other legal requirement applicable in relation to the Offer.
- 6. The Registrar undertakes to the BRLM that it shall act with due diligence, care, skill and within the timelines prescribed while discharging the Assignment and its duties, obligations and responsibilities under the Registrar Agreement and this Letter of Indemnity. The Registrar further represents, warrants and undertakes to the BRLM to:
 - (a) fully co-operate and comply with any instruction the BRLM may provide in respect of the Offer may provide in respect of the Offer;
 - (b) ensure compliance with applicable including provisions of the SEBI Circular law No. SEBI/HO/CFD/DIL2/CIR/P/2018/138 dated November 1. 2018, **SEBI** circular SEBI/HO/CFD/DIL2/CIR/P/2019/50 dated April 3, 2019, **SEBI** circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/76 2019, **SEBI** dated June 28, circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019, **SEBI** circular no. SEBI/HO/CFD/DCR2/CIR/P/2019/133 dated November 2019, **SEBI** circular no. SEBI/HO/CFD/DIL2/CIR/P/2020/50 dated March 30, 2020 and **SEBI** circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021, **SEBI** circular no. SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 2, 2021, **SEBI** circular no. SEBI/HO/CFD/DIL2/P/CIR/P/2022/45 5, 2022, **SEBI** dated April Circular SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 20, 2022 (to the extent these circulars are not rescinded by the SEBI RTA Master Circular), SEBI circular no. SEBI/HO/CFD/DIL2/P/CIR/2022/75 dated May 30, 2022, the SEBI master circular no. SEBI/HO/MIRSD/POD-1/P/CIR/2023/70 dated May 17, 2023 (the "SEBI RTA Master Circular"), SEBI master circular bearing reference no. SEBI/HO/CFD/PoD-2/PTPD1/CIR/P/2023/00094140 dated June 21, 2023, the **SEBI** circular SEBI/HO/CFD/TPD1/CIR/P/2023/140 dated August 9, 2023, along with the circular issued by the National Stock Exchange of India Limited having reference no. 23/2022 dated July 22, 2022 and reference no. 25/2022 dated August 3, 2022 and the circular issued by BSE Limited having reference no. 20220722-30 dated July 22, 2022 and reference no. 20220803-40 dated August 3, 2022 (collectively, the "UPI Circulars") and any subsequent circulars or notifications issued by SEBI or the Stock Exchanges in this regard and any other Applicable Laws, including the provisions of the SEBI ICDR Regulations, as amended; and
 - (c) pursuant to the SEBI circular no. SEBI/HO/CFD/DIL2/P/CIR/2022/75 dated May 30, 2022 ("ASBA Circular"), the Registrar along with the SCSBs' to make necessary systematic and procedural arrangements by September 1, 2022 for effective implementation of ASBA Circular, thus, ensuring that ASBA applications are processed only after receipt of application money are blocked in the investors bank account. The Registrar will comply with any additional circulars or other Applicable Law, and the instructions of the BRLM, as may be issued in connection with the ASBA Circular; and
 - (d) comply with the terms and conditions of the Registrar Agreement and this Letter of Indemnity.
 - (e) The Registrar confirms that it is fully aware of all relevant provisions of the SEBI ICDR Regulations, the SEBI RTA Regulations and all the relevant circulars, notifications, guidelines and regulations issued by SEBI (including in relation to ASBA and UPI) and the time prescribed within which the allotment and listing of Equity Shares should be completed and other applicable laws in relation to its scope of work to be undertaken under the Registrar Agreement and is fully aware of its obligations and the consequences of any default or error on its part.
- 7. Further, pursuant to the provisions of the Registrar Agreement and consistent with Clause 43 of the Registrar Agreement, the Registrar has undertaken to execute and deliver this Letter of Indemnity to the Book Running Lead Manager. The Registrar acknowledges and unconditionally and irrevocably agrees that entering into the Registrar Agreement for performing its services to the Company and the Selling Shareholders is sufficient consideration for this letter of indemnity to be issued in favour of the Book Running Lead Manager.

- 8. Accordingly, the Registrar hereby executes and delivers this Letter of Indemnity to the BRLM and agrees to indemnify and keep indemnified sand hold harmless the BRLM and its affiliates and its partners, directors, management, representatives, officers, employees, successors, permitted assigns, advisors, intermediaries and agents or other persons acting on its behalf and/or any person that, directly or indirectly, through one or more intermediaries, controls or is controlled by or is under common control with such indemnified persons (collectively, the BRLM Indemnified Party(ies)") at all times from and against any and all suits, proceedings of whatever nature made, suffered or incurred, claims, actions, losses, damages, penalties, liabilities, cost, awards, judgments, charges, expenses, interests, proceedings including without limitation, legal expenses (including attorney's fees and court costs), accounting fees, investigation costs, losses arising from the difference or fluctuation in exchange rates of currencies and all other liabilities, costs and all other demands which may be made or commenced against the BRLM Indemnified Parties by any Bidders (including ASBA bidders) or holder of the Equity Shares issued/ transferred or by any other third party against any of the BRLM Indemnified Parties including but not limited to arising out of or in connection with:
 - (a) any breach or alleged breach of any representation, warranty or undertaking, or any of the terms and conditions set out in this Agreement;
 - (b) any violation or alleged violation of any provision of law, rules, regulation, or order of any court or regulatory, statutory, judicial, governmental, quasi-judicial and/or administrative authority;
 - (c) any delay, failure, error, omission, gross negligence, misrepresentation, willful default, bad faith, fraud or misconduct, in the performance of the Registrar's duties, obligations and responsibilities under the Agreement, the Assignment, or this Letter of Indemnity;
 - (d) any fine imposed by the SEBI or any other governmental, regulatory, statutory, judicial, quasi-judicial and/or administrative Authority against any of the Indemnified Parties;
 - (e) if any information provided to the Company or the BRLM is untrue, incomplete or incorrect in any respect; or
 - (f) or as a consequence of any act or omission of or any failure or deficiency or error or breach or alleged breach of duties, obligations and responsibilities on the part of the Registrar or any of its officers, employees or agents or any of its partners, representatives, directors, management, officers, employees, advisors or other persons acting on its behalf, or otherwise arising out of or relating to activities performed by such persons in performing or fulfilling any of the Assignment and other functions, duties, obligations and services hereunder or otherwise under Applicable Laws.

Further, the Registrar shall be directly responsible to and shall indemnify and keep indemnified the BRLM Indemnified Party(ies) for any liability arising out of such error or failure of the Registrar's duties, obligations, responsibilities and services hereunder or otherwise under the Applicable Laws including but not limited to any liability or loss, direct or indirect, arising out of failure to address investor complaints and in responding to queries relating to such services from SEBI and/or the Stock Exchanges or any other statutory or regulatory or judicial or quasi-judicial or administrative or governmental authority or court of law. The Registrar shall further indemnify and refund all costs incurred by the BRLM Indemnified Party in addressing investor complaints which otherwise would have been addressed by the Registrar in the performance of the services contemplated under the Agreement or in connection with investigating, preparing or defending any investigative, administrative, judicial, quasi-judicial, statutory, governmental and/or regulatory action or proceeding in any jurisdiction related to or arising out of such activities, services or role, whether or not in connection with pending or threatened litigation to which any of the BRLM Indemnified Party and in responding to queries relating to such services from SEBI and/or the stock exchanges and/or any other statutory, judicial, quasi-judicial, administrative, governmental or regulatory authority or a court of law.

9. The Registrar shall further indemnify, hold harmless and refund all costs incurred by each of the BRLM Indemnified Parties in connection with or arising out of addressing investor complaints which otherwise would have been addressed by the Indemnifying Parties in the performance of the services contemplated under the Registrar Agreement and this Letter of Indemnity or under applicable law including any interest, penalty, compensation or other amounts payable or paid by the BRLM on account of delays in redressal of grievances in relation to the unblocking of UPI Bids or any other reason, in accordance with the applicable laws, including

SEBI Circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021, SEBI Circular no. SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 2, 2021 (to the extent these circulars are not rescinded by the SEBI RTA Master Circular) and the SEBI RTA Master Circular, or in connection with or arising out of investigating, preparing or defending any investigative, administrative, judicial, quasi-judicial, governmental, statutory or regulatory action or proceeding in any jurisdiction related to or arising out of such activities, services or role, whether or not in connection with pending or threatened litigation to which any of the BRLM Indemnified Parties is a party, and in responding to queries relating to such services from SEBI and/or the stock exchanges and/or any other statutory, judicial, administrative, quasi-judicial, governmental and/ or regulatory authority or a court of law, in each case as such expenses are incurred or paid.

- 10. Accordingly, the Registrar hereby unconditionally and irrevocably undertakes and agrees that in case of breach or alleged breach or failure, deficiency, omission or error in performance of or compliance of any provision of law, regulation or order of any court, legal, regulatory, statutory, judicial, quasi-judicial and/or administrative authority or from its own breach, delay, negligence, fraud, misconduct, willful default or bad faith, if any, in performing its duties, obligations and responsibilities or of any of the terms and conditions, covenants, undertakings, representations and warranties mentioned in the Registrar Agreement or this Letter of Indemnity by the Registrar and/or any of its partners, representatives, officers, directors, employees, agents, advisors, management or other persons acting on its behalf (the "Indemnifying Parties"), and/or if any information provided by the Registrar or any of the Indemnifying Parties to any of the BRLM Indemnified Parties is untrue, incomplete or incorrect in any respect, the Registrar shall, at its own cost and expense, indemnify, defend and hold the BRLM Indemnified Parties free and harmless at all times from and against any and all suits, proceedings, claims, demands, actions, losses, liabilities, writs, damages, actions, awards, judgments, costs, charges and expenses, including without limitation, interest, penalties, attorney's fees, accounting fees, losses arising from the difference or fluctuation in exchange rates of currencies and investigation costs and court costs arising out of such breach (or alleged breach), actions, demands and all other liabilities, which may be made or commenced by the Bidders for the Equity Shares (including ASBA Bidders), any holder of the Equity Shares or any other person, whether or not such BRLM Indemnified Parties is a party to such claims, liabilities or legal process; or arising out of, or in connection with, any breach or alleged breach of any representation, warranty or undertaking, any provision of law, regulation or order of any court, statutory, administrative and/or statutory or regulatory, judicial, quasi-judicial, or administrative authority, or any of the representations and warranties, terms and conditions set out in the Registrar Agreement, or any delay, failure, negligence, willful default, bad faith, fraud or misconduct, in the performance of the Registrar's obligation and responsibilities under the Registrar Agreement, or against the BRLM Indemnified Parties, including as a consequence of any act or omission of or any negligence, failure, deficiency, default or error on the part of the Registrar or any of the Indemnifying Parties in performing the Assignment or fulfilling any of its functions, duties, obligations or services under the Agreement and this Letter of Indemnity, including without limitation, against any fine imposed by SEBI or any other governmental authority.
- 11. The Registrar agrees that the obligations of the Registrar under the Registrar Agreement are incorporated in this Letter of Indemnity mutatis mutandis.
- 12. This Letter of Indemnity shall be effective from the date of execution of the Registrar Agreement. Further, this Letter of Indemnity shall survive the expiry or termination of the Registrar Agreement. The provisions of this Letter of Indemnity are not affected by any other terms (including any limitations) set out in the Registrar Agreement and shall be in addition to any other rights that the BRLM Indemnified Party may have as per Applicable Laws, equity and/or otherwise.
- 13. The Registrar hereby agrees that failure of any of the BRLM Indemnified Party to exercise part of any of its right under this Letter of Indemnity in one or more instances shall not constitute a waiver of those rights in another instance or a waiver by any other BRLM Indemnified Party of any of its rights established herein.
- 14. This Letter of Indemnity may be amended or altered only with the prior written approval of the BRLM.
- 15. The Registrar acknowledges and agrees that the BRLM shall have all the rights specified under the provisions of Registrar Agreement but shall not have any obligations or liabilities to the Registrar or the Company or any other party, expressed or implied, direct or indirect, under the terms of the Registrar Agreement or this Letter of Indemnity. Further, the Company entering into the Registrar Agreement is sufficient consideration for this Letter of Indemnity to be issued in favor of the BRLM.

- 16. In the event of inconsistency between the terms of this Letter of Indemnity and the Registrar Agreement, the terms of this Letter of Indemnity shall prevail.
- 17. This Letter of Indemnity may be executed in one or more counterparts, each of which when executed shall be deemed to be an original but all of which taken together shall constitute one and the same agreement. Delivery of executed signature pages by e-mail or electronic transmission (including via scanned PDF) shall constitute effective and binding execution and delivery of this Letter of Indemnity. Without prejudice to the validity of such execution, each Party shall provide the original of such page as soon as reasonably practicable thereafter.
- 18. In case of any dispute in between the BRLM and Registrar in relation to this Letter of Indemnity, this Letter of Indemnity shall be governed by and construed exclusively in accordance with the laws of Republic of India, without reference to its conflict of laws rules and subject to Clauses 18 and 19 mentioned below, the courts of Mumbai, India shall have exclusive jurisdiction in matters arising out of this Letter of Indemnity.
- 19. Notwithstanding anything contained in the Registrar Agreement, if any dispute, difference or claim arises between the parties hereto in connection with this Letter of Indemnity, or the validity, interpretation, implementation, breach or alleged breach of the terms of this Letter of Indemnity, or anything done or omitted to be done pursuant to this Letter of Indemnity, then any party may refer such dispute, difference of claim for resolution to an arbitration tribunal. All proceedings in any such arbitration shall be administered by the Mumbai Centre for International Arbitration ("MCIA"), an institutional arbitration center in India in accordance with the rules of MCIA in force at the time a Dispute arises (the "MCIA Arbitration Rules"). The MCIA Arbitration Rules are incorporated by reference into this Clause 16. Pursuant to the provisions of SEBI's circular bearing no. SEBI/HO/OIAE/OIAE IAD- 1/P/CIR/2023/131 dated July 31, 2023, as amended by the SEBI circular dated August 4, 2023 bearing reference number SEBI/HO/OIAE/OIAE IAD1/P/CIR/2023/135 (together, the "SEBI ODR Circular"), the Parties have opted for arbitration in accordance with Clause 3(b) therein, as applicable. The arbitration will be conducted in accordance with the provisions of the MCIA Arbitration Rules and the Arbitration and Conciliation Act, 1996 (the "Arbitration Act"), as amended or any reenactment thereof and shall be conducted in English. The arbitration shall be conducted as follows: (a) all proceedings in any such arbitration shall be conducted, and the arbitral award shall be rendered, in the English language and the seat and place of arbitration shall be Mumbai, India; (b) the tribunal shall consist of three arbitrators appointed by the Council of Arbitration of MCIA ("MCIA Council"); (c) each Disputing Party shall recommend one arbitrator within a period of ten (10) Working Days from the initiation of the Dispute and the two (2) arbitrators shall recommend the third or the presiding arbitrator, in accordance with the MCIA Arbitration Rules provided that, in the event that there are more than two (2) Disputing Parties, then such arbitrator(s) shall be recommended by the Disputing Parties in accordance with the MCIA Arbitration Rules; in any case, each of the arbitrators recommended by Disputing Parties shall have at least five years of relevant experience in the area of securities and/or commercial laws; (d) the arbitral tribunal shall have the power to award interest on any sums awarded; (e) the arbitration award shall state the reasons on which it was based; (f) the arbitration award shall be final, conclusive and binding on the Parties and shall be subject to enforcement in any court of competent jurisdiction; (g) the Disputing Parties shall bear their respective costs of such arbitration proceedings unless otherwise awarded or fixed by the arbitral tribunal; (h) the arbitral tribunal may award to a Disputing Party its costs and actual expenses(including actual fees and expenses of its counsel); (i) the Disputing Parties shall cooperate in good faith to expedite the conduct of any arbitral proceedings commenced pursuant to this Agreement; and (j) subject to the foregoing provisions, the courts in Mumbai, India shall have sole and exclusive jurisdiction in relation to proceedings, including with respect to grant of interim and/or appellate reliefs, brought under the Arbitration Act.
- 20. Any reference of the dispute to arbitration under this Letter of Indemnity shall not affect the performance of terms, other than the terms related to the matter under arbitration, by the parties under this Letter of Indemnity:
 - (i) All proceedings in any such arbitration shall be conducted in accordance with Arbitration and Conciliation Act, 1996 or any re-enactment thereof.
 - (ii) The disputing Party may refer the dispute for resolution to an arbitral tribunal consisting of three arbitrators (wherein each disputing Party will appoint one arbitrator and the two arbitrators so appointed will appoint the third arbitrator).

- (iii) The arbitral proceedings shall be conducted in English. The seat and venue of the arbitration shall be in Mumbai, India.
- (iv) Unless the arbitral tribunal directs otherwise, the unsuccessful Party(ies) shall pay all costs in relation to the arbitral proceedings, including reasonable legal costs incurred by the successful Party(ies). The arbitral award shall be final, conclusive and binding on the parties, and shall be subject to enforcement in any court of competent jurisdiction. The arbitral tribunal shall use its best efforts to pronounce a final, conclusive and binding award within 12 (twelve) months from the date the arbitral tribunal enters upon reference, as prescribed under the Arbitration and Conciliation Act, 1996. Further, in the event that despite best efforts by the Parties, the award is not passed within such 12 (twelve) months period, the Parties agree that such period will automatically stand extended for a further period of 6 (six) months, with the consent of the Parties.
- 21. All capitalized terms not specifically defined herein unless specifically defined in the Registrar Agreement or required by the context in which they are referred to shall have the same meaning ascribed to such terms under the Draft Red Herring Prospectus and the Red Herring Prospectus and Prospectus to be filed by the Company with the SEBI, RoC and the Stock Exchanges, as may be applicable.
- 22. Any notice, communication or documents to be issued under this Letter of Indemnity or the Registrar Agreement may be given by personal delivery, registered/speed post or email. The notice, communication or document shall be deemed to have been served upon the Party to whom it is given by personal delivery when so delivered, if given by registered/speed post on expiration of three working days after the notice etc., shall have been delivered to the post office for onward dispatch, and if given by email upon transmission thereof.

All notices to the Parties shall be addressed as under:

To the Registrar:

Bigshare Services Private Limited

Office No S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai – 400093

Telephone: +91 22 62628200 E-mail: ipo@bigshareonline.com Contact person : Mr. Jibu John

To the Book Running Lead Manager:

Motilal Oswal Investment Advisors Limited

Motilal Oswal Tower, Rahimtullah Sayani Road, Opposite Parel ST Depot, Prabhadevi, Mumbai- 400 025, Maharashtra, India **Email:** Subrat.panda@motilaloswal.com

Contact person: Subrat Panda- Executive Director- Investment Banking

THIS SIGNATURE PAGE FORMS AN ITEGRAL PART OF THE LETTER OF INDEMINTY PROVIDED BY THE REGISTRAR TO THE BOOK RUNING LEAD MANAGER PURSUANT TO THE REGISTRAR AGREEMENT ENTERED INTO BY AND BETWEEN THE COMPANY, SELLING SHAREHOLDERS AND THE REGISTRAR

IN WITNESS WHEREOF, this Agreement has been executed by the Parties or their duly authorized signatories, on the day and year first above written.

For and on behalf of Motilal Oswal Investment Advisors Limited

Authorized Signatory

Name: Subodh Mallya

Designation: Executive Director

THIS SIGNATURE PAGE FORMS AN ITEGRAL PART OF THE LETTER OF INDEMINTY PROVIDED BY THE REGISTRAR TO THE BOOK RUNING LEAD MANAGER PURSUANT TO THE REGISTRAR AGREEMENT ENTERED INTO BY AND BETWEEN THE COMPANY, SELLING SHAREHOLDERS AND THE REGISTRAR

IN WITNESS WHEREOF, this Agreement has been executed by the Parties or their duly authorized signatories, on the day and year first above written.

For and on behalf of Bigshare Services Private Limited

Name: Jibu John

Designation: General Manager