



**GOYAL NAGPAL & CO**

CHARTERED ACCOUNTANTS

OFFICE : A-2, 161-162, 2ND Floor, Sector-8

Rohini, New Delhi-110085

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To,

**The Board of Directors**

**Transline Technologies Limited**

23-A Shivaji Marg,

Third Floor, New Delhi

Delhi, India, 110015

**Motilal Oswal Investment Advisors Limited**

Motilal Oswal Tower,

Rahimtullah Sayani Road,

Opposite Parel ST Depot, Prabhadevi,

Mumbai 400025, Maharashtra, India

**Ref. Proposed initial public offering of equity shares of face value of ₹ 2 each (the "Equity Shares" and such offering, the "Offer") of Transline Technologies Limited (the "Company")**

Dear Sir/Madam(s),

We, Goyal Nagpal & Co, Chartered Accountants Firm, are the statutory auditor of the Company, have received a request from the Company to certify the information in relation to amount outstanding to creditors of the Company as at March 31, 2025.

**Management responsibility**

The preparation of the statement annexed to this certificate is the responsibility of the management of the Company including the preparation and maintenance of all accounting and other records supporting its contents. This responsibility includes the design, implementation of internal control relevant to the preparation and presentation of the statement and applying an appropriate basis of preparation and making estimates that are reasonable in the circumstances.

The Company is responsible for preparation of the restated financial statement of the Company for the financial year ended March 31, 2025, ended March 31, 2024 and March 31, 2023 (hereinafter referred to as "**Restated Financial Statements**"), in accordance with the Companies Act, 2013, as amended and Indian Accounting Standards prescribed under the Companies Act (Indian Accounting Standards) Rules, 2015 and restated in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and the Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the ICAI, as amended from time to time.

Further, the board of directors of the Company have, pursuant to the resolution August 06, 2025, approved that a creditor of the Company, shall be considered to be material ("**Material Creditor**"), for disclosures in the draft red herring prospectus ("**DRHP**"), the red herring prospectus ("**RHP**") and the prospectus ("**Prospectus**") in relation to the Offer (collectively, the "**Offer Documents**"), if amounts due to such creditor exceeds 5% of the consolidated trade payables of the Company as of the end of the latest period included in the Restated Financial Statements ("**Materiality Policy**"). A copy of the Materiality Policy is enclosed herewith as **Annexure A**.



### Auditor's Responsibility

We have performed the procedures stated below with respect to amount outstanding to creditors of the Company as on March 31, 2025.

We have performed the following procedures:

- (i) Examined and reviewed the restated financial statement of the Company for the financial year ended March 31, 2025, March 31, 2024 and March 31, 2023 (hereinafter referred to as "**Restated Financial Statements**") prepared in accordance with the Indian Accounting Standards referred to and notified in the Companies (Indian Accounting Standards) Rules, 2015 ("**Ind AS**"), the requirements of Section 26 of Part I of Chapter III of the Companies Act, the ICDR Regulations, and the Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the ICAI, as amended from time to time
- (ii) Obtained and reviewed, the schedule of creditors along with outstanding balances due to creditors of the Company (on a consolidated basis), prepared by management of the Company, as on March 31, 2025 and compared the amount outstanding as per such schedule with the Restated Financial Statements, along with ledger accounts of creditors, minutes of the meetings of the board of directors of the Company, minutes of annual general meetings and extra-ordinary general meetings of the Company, minutes of the meetings of various committees of the board of directors, bank statements of the Company, and other documents that we have deemed necessary in this regard.
- (iii) Minutes of the meeting of the Board of Directors of the Company dated August 06, 2025 for approval of the materiality threshold for the identification of material creditors ("**Materiality Policy**").

We hereby confirm that while providing this certificate we have complied with the Code of Ethics and the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by the Institute of Chartered Accountants of India.

We have conducted our examination in accordance with the 'Guidance Note on Audit Reports and Certificates for Special Purposes (Revised 2016)' issued by the Institute of Chartered Accountants of India.

### Opinion

Based on such review, we hereby certify and confirm that, except as disclosed below, as at March 31, 2025 there are no outstanding dues by the Company, to micro, small and medium enterprises and other creditors:

| S. No. | Type of creditor  | No. of creditors | Amount outstanding (₹ in Million) |
|--------|---|------------------|-----------------------------------|
| 1.     | Dues to micro, small and medium enterprises                               | 22               | 22.22                             |
|        | Dues to Micro, small and medium enterprises - Material Creditor(s)        | Nil              | Nil                               |
|        | <b>Total Amount Due for Micro and Small Enterprises (a)</b>               | 22               | 22.22                             |
| 2.     | Dues to Material Creditor(s) (other than Micro and Small Enterprises) (b) | 5                | 695.14                            |
| 3.     | Dues to other creditors (c)   | 319              | 374.96                            |
|        | <b>Total (a)+(b)+(c)</b>  | <b>346</b>       | <b>1,092.32</b>                   |

The trade payables of the Company on a consolidated basis as at March 31, 2025, as per the Restated Financial Statements, amounted to ₹ 1,092.32 million. Accordingly, a creditor has been considered to be a Material Creditor, if the amounts due to such creditor as at March 31, 2025 exceeded ₹ 54.62 million.





Based on the Materiality Policy, we certify that the following details in relation to Material Creditors of the Company as at March 31, 2025 are true, complete, accurate, and not misleading:

Further, we hereby certify the details in relation to the outstanding overdue to Material Creditors as of March 31, 2025 set out in **Annexure B**, as per the Materiality Policy, to be true, complete, accurate and not misleading.

As of March 31, 2025, the Company does not owe any amount to any micro and small enterprises other than as described in **Annexure C**.

As of March 31, 2025, the Company does not owe any amount to other creditors other than as described in **Annexure D**.

We confirm that the information in this certificate is true, fair, correct, accurate and there is no untrue statement or omission which would render the contents of this certificate misleading in its form or context and will enable investors to make a well-informed decision.

#### **Restriction on use**

This certificate is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, the Book Running Lead Manager and the legal advisors appointed by the Company and the Book Running Lead Manager in relation to the Offer. We hereby consent to the submission of this certificate as may be necessary to SEBI, the Registrar of Companies, Delhi & Haryana at New Delhi ("RoC"), the relevant stock exchanges, any other regulatory authority and/or for the records to be maintained by the Book Running Lead Manager and in accordance with applicable law. We hereby consent to this certificate being disclosed by the Book Running Lead Manager, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation. We further consent to the submission of this certificate on the Stock Exchanges' repository platform.

We undertake to inform the Book Running Lead Manager promptly, in writing of any changes, intimated to us by the management of the Company in writing, to the above information until the Equity Shares commence trading on the relevant stock exchanges, pursuant to the Offer. In the absence of any such communication from us, the above information should be considered as updated information until the Equity Shares commence trading on the stock exchanges, pursuant to the Offer.



All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For and on behalf of Goyal Nagpal & co, Chartered Accountants Firm

  
CA Virinder Nagpal  
Partner

Membership No.: 416004

ICAI Firm Registration No: 018289C

UDIN: 25416004BMHVES8065

Date: 07-08-2025



Encl: As above

Cc:

**Legal Counsel to the Book Running Lead Manager**

**Dentons Link Legal**  
Aiwan-e-Ghalib Complex,  
Mata Sundri Lane,  
New Delhi 110002, India

**Legal Counsel to the Company**

**M/s. Crawford Bayley & Co.**  
State Bank Buildings  
N.G. N. Vaidya Marg  
Fort, Mumbai 400023

("Dentons Link Legal" and "M/s. Crawford Bayley & Co." collectively referred to as "**Legal Counsels**")D

## ANNEXURE A

*Copy of the Materiality Policy approved by the Board, dated*

### MATERIALITY POLICY

#### INTRODUCTION

This policy ("**Policy**") has been formulated to define the respective materiality policies of Transline Technologies Limited (the "**Company**"), pursuant to the disclosure requirements under Schedule VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (as amended from time to time) ("**SEBI ICDR Regulations**"), in respect of the following:

- A. Identification of material companies to be disclosed as Group Companies;
- B. Identification of 'material' litigation (excluding disciplinary actions against the promoters, criminal proceedings, statutory/regulatory actions and taxation matters); and
- C. Identification of 'material' creditors.
- D. Materiality Policy - Material Subsidiaries

#### APPLICABILITY

The board of directors of the Company ("**Board**") at their meeting held on August, 06, 2025 discussed and approved this Policy. This Policy shall be effective from the date of approval of the Policy by the Board.

In this Policy, the term "**Offer Documents**" shall mean the draft red herring prospectus, the red herring prospectus and the prospectus to be filed and/ or submitted by the Company in connection with the proposed initial public offering of its equity shares with the Securities and Exchange Board of India, the Registrar of Companies, Delhi & Haryana at Delhi and/or the stock exchanges where the equity shares of the Company are proposed to be listed, as applicable.

All other capitalized terms not specifically defined in this Policy shall have the same meanings ascribed to such terms in the Offer Documents.

#### A. Identification of material companies to be disclosed as group companies

*Requirement:*

The SEBI ICDR Regulations define "Group Companies" as "*such companies (other than promoter(s) and subsidiary(ies)) with which there were related party transactions, during the period for which financial information is disclosed, as covered under the applicable accounting standards, and also other companies as considered material by the board of the issuer*".

Therefore, as per the requirements of the SEBI ICDR Regulations, group companies shall include:

- (i) companies (other than subsidiaries) with which there were related party transactions, during the period for which financial information is disclosed in the Offer Document(s); and
- (ii) companies as considered material by the Board under the Policy on Materiality (as defined below).

*Policy on Materiality:*





With respect to point (ii), for the purpose of disclosure in the Offer Documents, a company shall be considered material and shall be disclosed as a 'Group Company' in the Offer Documents, if such company (a) is a member of the promoter group of the Company (as defined in the Regulation 2 (1) (pp) of the SEBI ICDR Regulations); and (b) with which there were transactions in the most recent financial year and stub period, if any, (in respect of which restated financial statements are included in the Offer Document), ("Test Period") which individually or in the aggregate, exceed 10% of the total restated revenue of the Company for the Test Period, shall also be classified as group companies.

**B. Identification of 'material' litigation involving the Company, its Subsidiary, its Promoters, its Directors and Key Managerial Personnel/Senior Managerial Personnel (excluding disciplinary actions against the promoters, criminal proceedings, statutory/regulatory actions and taxation matters)**

*Requirement:*

As per the requirements of SEBI ICDR Regulations, the Company shall disclose the following pending litigation involving the Company and its Subsidiaries, its Directors, and Promoters, (collectively, "Relevant Parties"):

- (i) All criminal proceedings, including matters which are at first information report stage where no/ some cognizance has been taken by any court;
- (ii) All actions by regulatory authorities and statutory authorities, including notices by such authorities and any findings/observations or warning letters of any of the inspections by SEBI or any other regulatory authority involving the Relevant Party(ies), which are material and which need to be disclosed or non-disclosure of which may have bearing on the investment decision in relation to the Offer shall be disclosed in the Offer Documents including and all penalties;
- (iii) Disciplinary action including penalty imposed by SEBI or stock exchanges against the Promoters in the last five financial years including outstanding action;
- (iv) Claims related to direct and indirect taxes, for all the Relevant Parties in a consolidated manner, giving details of the number of cases and total amount, provided that if the amount involved in any such claims exceeds the materiality threshold, such matter(s) shall be disclosed on an individual basis;
- (v) All proceedings filed under the Negotiable Instruments Acts 1881, and
- (vi) Other pending civil litigations (including civil litigation or arbitration proceedings) involving the Relevant Parties - as per policy of materiality defined by the Board and disclosed in the Offer Documents.

Additionally, in accordance with the SEBI ICDR Regulations, the Company shall disclose following outstanding legal proceedings in the Offer Document: (i) all criminal proceedings involving the Key Managerial Personnel and Senior Management of the Company; and (ii) all the actions by regulatory and statutory authorities against such key Managerial Personnel and Senior Management of the Company

Further, as per the requirements of SEBI ICDR Regulations, the Company shall also disclose such outstanding litigation involving the group companies which has a material impact (as determined by the Board) on the Company.

All outstanding labour law cases of a criminal nature will also be disclosed in the Offer Documents.

*Policy on materiality:*

For the point (vi) above, any pending civil litigation (including arbitration and tax proceedings) involving the Relevant Parties would be considered 'material' for the purpose of disclosure in the Offer Documents, if:

- (i) the aggregate monetary claim/ dispute amount/ liability involved in such proceeding exceeds the lower of (A) 2% of the turnover of the Company for the most recent financial year as per the Restated Consolidated Financial Information; or (B) 2% of the net worth of the Company as at the end of the



most recent financial period as per the Restated Consolidated Financial Information, except in case the arithmetic value of the net worth is negative; or (C) 5% of the average of the absolute value of the profit or loss after tax of the Company for the last three financial years as per the Restated Consolidated Financial Information ("**Threshold**");

- (ii) any such proceedings wherein the monetary impact is not quantifiable or lower than the threshold mention in point (i) above, but an outcome in any such litigation would materially and adversely affect the Company's business, prospects, operations, financial position or reputation. or
- (iii) Pending litigations where the decision in one litigation is likely to affect the decision in similar litigations, even though the amount involved in an individual litigation may not exceed the Threshold.

Pre-litigation notices received by the Relevant Parties from third parties (excluding governmental, statutory or regulatory authorities or notices threatening criminal action) shall, in any event, not be considered as litigation until such time that Relevant Parties are impleaded as defendants in proceedings initiated before any court, tribunal or governmental authority, or is notified by any governmental, statutory or regulatory authority of any such proceeding that may be commenced.

The above policy on materiality shall be without prejudice to any disclosure requirements, which may be prescribed under the Companies Act, 2013 and the rules thereunder with respect to disclosure of litigation, notices, disputes and other proceedings in the offer documents or by SEBI and/or such other applicable authority with respect to listed companies or disclosure requirements as may be prescribed by SEBI through its observations on the offer documents, or disclosures that may arise from any investor or other complaints. In this regard, it is clarified that the above policy on materiality is solely from the perspective of disclosure requirements prescribed under the SEBI ICDR Regulations with respect to the offer documents and should not be applied towards any other purpose.

#### **Group Companies:**

Any pending litigation involving the group companies, as identified in accordance with provisions of SEBI ICDR Regulations would be considered to have a 'material impact' on the Company for the purpose of disclosure in the Offer Documents, if an adverse outcome from such pending litigation would materially and adversely affect the business, operations, cash flows, performance, prospects, financial position or reputation of the Company.

In relation to legal proceedings involving the group companies, a certificate will be obtained in relation to any pending litigation involving the group companies, the outcome of which could have a material impact on the Company or the Offer. Further, the board of the Company would pass a resolution taking on record such certificate provided by the group companies.

#### **C. Identification of 'material' creditors**

##### *Requirement:*

1. As per the requirements of the SEBI ICDR Regulations, the Company shall make relevant disclosures in the Offer Documents and on the website of the Company for outstanding dues to creditors as follows:
  - (i) Based on the policy on materiality defined by the Board, details of the creditors which include the consolidated number of creditors and the aggregate amount involved, will be disclosed in the Offer Documents;
  - (ii) Consolidated information on outstanding dues to micro, small and medium enterprises and other creditors, separately giving details of the number of cases and amount involved will be disclosed in the Offer Documents; and





- (iii) Complete details about outstanding dues to material creditors along with the name and amount involved for each such material creditor shall be disclosed on the website of the Company with a web link thereto in the Offer Documents.

*Policy on materiality:*

For outstanding dues to MSME and other creditors, the disclosure will be based on information available with the Company regarding the status of the creditors as MSME as defined under Section 2 of the Micro, Small and Medium Enterprises Development Act, 2006, as amended, as has been relied upon by the statutory auditors in preparing their audit report.

For identification of material creditors (except banks and financial institutions from whom the Company has availed financing facilities), in terms of point (1) above, a creditor of the Company shall be considered to be material for the purpose of disclosure in the Offer Documents, if amounts due to such creditor exceeds 5% of the restated consolidated total outstanding dues (that is 'trade payables') of the Company as of the end of the most recent period covered in the restated financial statements included in the Offer Documents.

**D. Materiality Policy - Material Subsidiaries**

In terms of the SEBI LODR Regulations, a subsidiary of the Company shall be a 'material subsidiary' if any of the following conditions are satisfied:

- (i) net worth of the subsidiary exceeds 10% of the consolidated net worth of the Company and its Subsidiaries in the immediately preceding accounting year or;
- (ii) income of the subsidiary exceeds 10% of the consolidated income of the Company and its Subsidiaries in the immediately preceding accounting year.

Further, at least one independent director of the Board shall be a director on the board of directors of an unlisted material subsidiary if the subsidiary's income or net worth exceeds 20% of the consolidated income or net worth respectively, of the listed entity and its subsidiaries in the immediately preceding accounting year.

In terms of the SEBI ICDR Regulations, separate audited financial statements of the material subsidiary for the last three fiscals shall be uploaded on the Company's website, if the subsidiary's turnover or net worth or profit before tax is 10% or more of the Company's turnover or net-worth or profit before tax for each respective year.

**GENERAL**

This policy shall be subject to review/changes as may be deemed necessary and in accordance with regulatory amendments from time to time.

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**Annexure B**

**Details in relation to the outstanding to material creditors as of March 31, 2025**

| S.No. | Name of Creditor               | Amount (₹ in Million) | Type of Material Creditors |
|-------|--------------------------------|-----------------------|----------------------------|
| 1     | Beetel Teletech Limited        | 233.81                | Other than MSME            |
| 2     | DI3 Infotech LLP               | 172.97                | Other than MSME            |
| 3     | IRIS Global Services Pvt. Ltd. | 164.24                | Other than MSME            |
| 4     | Ingram Micro India Pvt Ltd.    | 64.95                 | Other than MSME            |
| 5     | Redington Limited              | 59.16                 | Other than MSME            |
|       | <b>Total</b>                   | <b>695.14</b>         |                            |



### Annexure C

Details in relation to the outstanding to any micro and small enterprises as of March 31, 2025

| S.No. | Name of Creditor                                 | Amount (₹ in Million) |
|-------|--|-----------------------|
| 1     | DDS Logistics Pvt Ltd                            | 5.24                  |
| 2     | Marushika Technology Advisors Pvt. Ltd. ( Mata ) | 4.20                  |
| 3     | Avook Global Private Limited                     | 2.95                  |
| 4     | Dron Edge India Pvt. Ltd.                        | 2.13                  |
| 5     | Jack Pipe Industries                             | 1.85                  |
| 6     | Tevta Secure Solution Pvt. Ltd.                  | 1.58                  |
| 7     | ALPHA Data Network                               | 1.13                  |
| 8     | Harmilap Media Private Limited                   | 0.93                  |
| 9     | Pristine IT Solutions                            | 0.61                  |
| 10    | N.S.S.T International Pvt. Ltd                   | 0.44                  |
| 11    | Indent Logistics Solutions Private Limited       | 0.27                  |
| 12    | Unique Secure                                    | 0.23                  |
| 13    | Tax Solutions                                    | 0.21                  |
| 14    | Morwani's Tours And Events                       | 0.15                  |
| 15    | Agreeo Corporate Private Limited                 | 0.09                  |
| 16    | BD IT Solutions                                  | 0.06                  |
| 17    | Logicbox India Private Limited                   | 0.05                  |
| 18    | Trupati Electricals Pvt. Ltd.                    | 0.03                  |
| 19    | Savitri Techno Industries Limited                | 0.03                  |
| 20    | JMV LPS Limited                                  | 0.02                  |
| 21    | Dynamic Electricals And Switchgear Pvt Ltd.      | 0.01                  |
| 22    | G K System Solutions                             | 0.00                  |
|       | Total  | 22.22                 |





## Annexure D

**Details in relation to the outstanding to other creditors as of March 31, 2025**

| S.No. | Name of creditor                                  | Amount (₹ in Million) |
|-------|---|-----------------------|
| 1     | Xperix Inc.                                       | 48.78                 |
| 2     | RASHI PERIPHERALS LTD.                            | 40.00                 |
| 3     | Urvashi Computers                                 | 39.29                 |
| 4     | DC Infotech And Communication Limited             | 19.33                 |
| 5     | Advik Technoserv Pvt. Ltd.                        | 18.12                 |
| 6     | SHREE INFO SYSTEM SOLUTIONS PVT. LTD.             | 16.53                 |
| 7     | INP Technologies Limited                          | 10.54                 |
| 8     | Flameproof Equipments Pvt Ltd A/c                 | 10.34                 |
| 9     | Manifold E-Connect Ltd                            | 9.53                  |
| 10    | RAH INFOTECH PVT. LTD.                            | 9.35                  |
| 11    | Spark Technologies Pvt.Ltd                        | 9.26                  |
| 12    | I 2 V Systems Private Limited                     | 8.64                  |
| 13    | KSPN Technology                                   | 8.58                  |
| 14    | Access Computech Pvt.Ltd.                         | 7.04                  |
| 15    | Microzeit Software Labs Private Limited           | 6.16                  |
| 16    | Itevr Solutions Private Limited                   | 5.90                  |
| 17    | IOTA International                                | 5.59                  |
| 18    | Maxwell Logistics Pvt. Ltd.                       | 4.60                  |
| 19    | AKG Plastics Pvt. Ltd.                            | 4.58                  |
| 20    | Arithmetic System                                 | 3.79                  |
| 21    | Vantage Integrated Security Solutions Pvt. Ltd.   | 3.79                  |
| 22    | Intensity Global Technologies Pvt Ltd.            | 3.59                  |
| 23    | Ventura Salasar Energy Industries Limited         | 2.67                  |
| 24    | Divine International Co                           | 2.57                  |
| 25    | Angel Networking Solution                         | 2.51                  |
| 26    | Sunshine Infotech                                 | 2.45                  |
| 27    | Mantra Softech India Private Ltd                  | 2.44                  |
| 28    | Visual Technologies India Private Limited (VTIPL) | 2.35                  |
| 29    | Sterling Infoways Pvt Ltd                         | 2.33                  |
| 30    | SGS Info Solutions Pvt Ltd                        | 2.31                  |
| 31    | Link Legal ( Dentons)                             | 1.95                  |
| 32    | H.T.L. Logistics (INDIA) Pvt Ltd                  | 1.95                  |
| 33    | TCI Express Limited                               | 1.94                  |
| 34    | Manju Concrete Fabrication And Developers Pvt Ltd | 1.93                  |
| 35    | Citel Surge Protection Limited                    | 1.69                  |
| 36    | Microworld Infosol Pvt. Ltd                       | 1.63                  |
| 37    | Aasthatech Solutions                              | 1.56                  |
| 38    | Sevenzon Technologies                             | 1.33                  |
| 39    | Scatternet Technologies Private Limited           | 1.21                  |
| 40    | VISION INTERIORS                                  | 1.17                  |
| 41    | Abhi Solution                                     | 1.16                  |
| 42    | Gmeet Infortech Solutions                         | 1.12                  |
| 43    | Saurabh Enterprises                               | 1.12                  |
| 44    | Will Strong Solutions Pvt Ltd                     | 1.05                  |
| 45    | R.K Enterprises                                   | 1.01                  |
| 46    | Abbisetty Chandrashekhar                          | 0.99                  |
| 47    | Amit Kumar Singh                                  | 0.98                  |
| 48    | Techknowlogic Consultants India Pvt. Ltd          | 0.96                  |
| 49    | Frost & Sullivan (India) Private Limited          | 0.92                  |
| 50    | Rs Enterprises                                    | 0.92                  |
| 51    | Vandana Traders                                   | 0.92                  |
| 52    | Blue Dart Express Limited                         | 0.89                  |
| 53    | M.D.Logistics                                     | 0.87                  |
| 54    | Shyam Cable                                       | 0.87                  |
| 55    | Master Services                                   | 0.81                  |
| 56    | Computer Solutions and Security                   | 0.75                  |
| 57    | Logul India (OPC) Private Limited                 | 0.69                  |



|     |  |      |
|-----|--|------|
| 58  | Geeken Seating Collection Private Limited          | 0.66 |
| 59  | Blue Wave IT Solutions India Pvt. Ltd.             | 0.65 |
| 60  | Mishra & Sons                                      | 0.65 |
| 61  | Delton Cables Limited                              | 0.64 |
| 62  | Stellar Ecoenergy Solutions LLP                    | 0.64 |
| 63  | B. E. C. Conduits Pvt. Ltd.                        | 0.64 |
| 64  | Doonvalley IT Services Pvt Ltd.                    | 0.61 |
| 65  | Ab Express   | 0.61 |
| 66  | Go IP Global Services Pvt. Ltd                     | 0.57 |
| 67  | JTP Infra Projects                                 | 0.56 |
| 68  | Mysmartgenie Learning Services LLP                 | 0.56 |
| 69  | True Power Limited - PUNJAB                        | 0.55 |
| 70  | Deeppreet Kaur                                     | 0.54 |
| 71  | Sunrise Computers                                  | 0.49 |
| 72  | LYQA Techno Solutions Private Limited              | 0.49 |
| 73  | Grant Thornton Bharat LLP                          | 0.47 |
| 74  | Archit Power Services                              | 0.47 |
| 75  | Baba Shyam Electrical                              | 0.46 |
| 76  | Vodafone Idea Limited                              | 0.46 |
| 77  | ADAMANTIUM   | 0.43 |
| 78  | Digital Guards Securities Solution Private Limited | 0.42 |
| 79  | Youth Vision                                       | 0.41 |
| 80  | N.S.S.T. Enterprises                               | 0.39 |
| 81  | Shivaami Cloud Services Pvt Ltd                    | 0.39 |
| 82  | Istkhair Alam                                      | 0.39 |
| 83  | APR Infocom Solutions                              | 0.39 |
| 84  | G.A. Enterprises & Services                        | 0.38 |
| 85  | MAA Ambika Group A Construction Company            | 0.37 |
| 86  | Inflow Technologies Pvt. Ltd.                      | 0.34 |
| 87  | Taras D-Techno Private Limited                     | 0.32 |
| 88  | Avon Electric & Rewinding Works                    | 0.31 |
| 89  | Jai Shree Logistic                                 | 0.31 |
| 90  | Nova Electricals                                   | 0.31 |
| 91  | EIBASS   | 0.30 |
| 92  | Sneha HDD Services                                 | 0.29 |
| 93  | R.S Enterprises                                    | 0.29 |
| 94  | EZE Telelink India Private Limited                 | 0.28 |
| 95  | Manstone Technologies Private Limited              | 0.28 |
| 96  | Marshal Electronics                                | 0.27 |
| 97  | Makemytrip India Pvt Ltd                           | 0.27 |
| 98  | Kapoor Computers and Communication                 | 0.24 |
| 99  | RUDRA IT SOLUTIONS                                 | 0.24 |
| 100 | Shree Laxmi Steel                                  | 0.23 |
| 101 | Sweetie Pahwa                                      | 0.23 |
| 102 | MR. Justice Bankim N. Mehta A/c                    | 0.23 |
| 103 | JP LOGISTIC  | 0.22 |
| 104 | Lucky Construction & Telematics                    | 0.22 |
| 105 | QLO Networks Private Limited                       | 0.22 |
| 106 | Alliance Associates                                | 0.22 |
| 107 | Divine Computer                                    | 0.21 |
| 108 | Zugnoo Home Sync Solution LLP                      | 0.21 |
| 109 | Fastway Computer & Networking                      | 0.21 |
| 110 | Gateway Infra Tech                                 | 0.21 |
| 111 | Shivani Broadband And Internet Services            | 0.21 |
| 112 | SKR ENTERPRISES                                    | 0.20 |
| 113 | Samar Enterprises                                  | 0.20 |
| 114 | Digitech Global Private Ltd.                       | 0.19 |
| 115 | U.K. Construction Company                          | 0.19 |
| 116 | Nesteye Insights Private Limited                   | 0.16 |
| 117 | Sehgal Electricals                                 | 0.16 |
| 118 | Shri Sai Cargo Forwarders                          | 0.15 |
| 119 | Shreswa Technologies                               | 0.15 |
| 120 | T & R AUTO WORKS                                   | 0.15 |





|     |   |      |
|-----|---|------|
| 121 | Shyam Electricals A/c                             | 0.14 |
| 122 | Glory Infocom Private Limited                     | 0.14 |
| 123 | Aadya Enterprises                                 | 0.13 |
| 124 | Harbor Haven Services Private Limited             | 0.13 |
| 125 | Anmol Painter                                     | 0.13 |
| 126 | Andp Infratel India Private Limited               | 0.13 |
| 127 | A K Batra And Associates                          | 0.13 |
| 128 | A.U.M. Logistics India Pvt.Ltd                    | 0.13 |
| 129 | Business Park- III Maintenance Society            | 0.12 |
| 130 | Shankit E Solution                                | 0.12 |
| 131 | Two Creators                                      | 0.12 |
| 132 | D & S Corporate Expertsr                          | 0.12 |
| 133 | SRG Construction                                  | 0.12 |
| 134 | North Eastern Carrying Corporation Limited (NECC) | 0.12 |
| 135 | Siddhi Info Solution                              | 0.11 |
| 136 | BSES Rajdhani Power Limited                       | 0.11 |
| 137 | Star Light Corporate Services Private Limited     | 0.11 |
| 138 | A.B.Pal Electricals Pvt. Ltd.                     | 0.11 |
| 139 | Cloud4c Services Pvt. Ltd                         | 0.11 |
| 140 | Citi Solutions Pvt. Ltd.                          | 0.11 |
| 141 | TUV Rheinland (INDIA) Pvt Ltd                     | 0.10 |
| 142 | TATA Teleservices Limited                         | 0.10 |
| 143 | Harihans Private Limited                          | 0.10 |
| 144 | Amita Gupta ( Landlord )                          | 0.10 |
| 145 | Balaji Construction                               | 0.10 |
| 146 | Sarvanjani Info and INFRA Private Limited         | 0.10 |
| 147 | M K Electro Mechanical Works                      | 0.10 |
| 148 | Naveen Jain                                       | 0.10 |
| 149 | Shrinath Tempo Service                            | 0.09 |
| 150 | A TO Z Construction Company                       | 0.09 |
| 151 | Auriga Concrete A/c                               | 0.09 |
| 152 | R R Systems                                       | 0.09 |
| 153 | Veryfirst Fibre Services                          | 0.08 |
| 154 | BRIGHT COMPUTERS                                  | 0.08 |
| 155 | Delhi Cargo Service Center Private Limited        | 0.08 |
| 156 | Sumit Singh                                       | 0.08 |
| 157 | JAI Hanuman Marble And Granite                    | 0.08 |
| 158 | Lalita Trading Compnay                            | 0.08 |
| 159 | AK Electric & C.C.TV Camera Service               | 0.08 |
| 160 | Primenet Global Private Limited                   | 0.08 |
| 161 | Aavvik Business Pvt. Ltd.                         | 0.07 |
| 162 | Contour Consultants Private Limited               | 0.07 |
| 163 | Crystall Windorrs                                 | 0.07 |
| 164 | New Dedika Systems And Solutions                  | 0.07 |
| 165 | M D Services A/c                                  | 0.07 |
| 166 | Rishika Enterprises                               | 0.07 |
| 167 | Emeprose Multicorp Private Limited                | 0.06 |
| 168 | All Fortech                                       | 0.06 |
| 169 | Web Plus Security System                          | 0.06 |
| 170 | Unique Earth Movers                               | 0.06 |
| 171 | Divya AN  | 0.06 |
| 172 | M. J Enterprises                                  | 0.06 |
| 173 | Continental Tele Services                         | 0.06 |
| 174 | JB Enterprises                                    | 0.06 |
| 175 | Siyaom Private Limited                            | 0.05 |
| 176 | Prashar Road Carriers Pvt Ltd                     | 0.05 |
| 177 | AAVNI INFOTECH                                    | 0.05 |
| 178 | JAIKI PARSAD GUPTA                                | 0.05 |
| 179 | Sidra Enterprises                                 | 0.05 |
| 180 | Shree Ram Computer & CCTV                         | 0.05 |
| 181 | Shri Shyam Eenterprises                           | 0.05 |
| 182 | Nirmala Enterprises                               | 0.04 |
| 183 | AUM Supply Chain Services Pvt Ltd                 | 0.04 |



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| 184 | Vardhan Enterprises   | 0.04 |
| 185 | Digimro Distribution (INDIA) Pvt. Ltd                       | 0.04 |
| 186 | Mapple Technology Private Limited                           | 0.04 |
| 187 | Uniline Energy Systems Pvt. Ltd                             | 0.04 |
| 188 | New Delhi Stationers & Suppliers                            | 0.04 |
| 189 | B B Exim (the Printing Shop)                                | 0.04 |
| 190 | Reliance Jio Infocomm Limited New Delhi.                    | 0.04 |
| 191 | SAAI Techtrade & Services Private Limited                   | 0.04 |
| 192 | Prashant Shekhar  | 0.04 |
| 193 | Girraj Cargo Private Limited                                | 0.04 |
| 194 | Perfect Packaging   | 0.03 |
| 195 | Kataria & Associates  | 0.03 |
| 196 | Drishti Online Examination Center                           | 0.03 |
| 197 | Norpack Industries  | 0.03 |
| 198 | Shri Sai Construction                                       | 0.03 |
| 199 | KMBL Workenstein Collaborativespaces Pvt. Ltd. (Workafella) | 0.03 |
| 200 | Balaji Infotech   | 0.03 |
| 201 | Belim Enterprises   | 0.03 |
| 202 | M. R Enterprises  | 0.03 |
| 203 | Shaily Infotech Pvt. Ltd                                    | 0.03 |
| 204 | Kuldeep (Transporter)                                       | 0.03 |
| 205 | Onkar Refrigeration   | 0.03 |
| 206 | Bajrang Building Material Supplier                          | 0.03 |
| 207 | Vidya Vahini Education & Charitable Trust                   | 0.02 |
| 208 | Intercity Trans Movers                                      | 0.02 |
| 209 | K.B.Dhundiya  | 0.02 |
| 210 | Professional Techsys Pvt Ltd                                | 0.02 |
| 211 | CDSL (Central Depository Services India Limited)            | 0.02 |
| 212 | Prachi Construction   | 0.02 |
| 213 | Shiv Shakti Fast Tempo Service                              | 0.02 |
| 214 | Mittal solutions  | 0.02 |
| 215 | RR Associate  | 0.02 |
| 216 | Sudhir Power Limited  | 0.02 |
| 217 | Dubey Enterprises   | 0.02 |
| 218 | Deep Construction & Company                                 | 0.02 |
| 219 | Bharti Airtel Ltd   | 0.02 |
| 220 | Rajveer Bhatt   | 0.02 |
| 221 | DFS SYSTEMS   | 0.02 |
| 222 | Devi Karam Associates                                       | 0.02 |
| 223 | Krishna Agency  | 0.02 |
| 224 | Mahindra Departmental Store                                 | 0.02 |
| 225 | Enso Wellness   | 0.02 |
| 226 | JAI Prakash   | 0.02 |
| 227 | Satish Kumar Sharma   | 0.01 |
| 228 | SAI Business Software Solutions (Tally)                     | 0.01 |
| 229 | MAA Durga Enterprise  | 0.01 |
| 230 | Thermo & Allied Agencies                                    | 0.01 |
| 231 | Hari Om Elevator Pvt Ltd                                    | 0.01 |
| 232 | Bigshare Services Pvt Ltd                                   | 0.01 |
| 233 | Pawan Verma   | 0.01 |
| 234 | Sibsankar Mandal  | 0.01 |
| 235 | Gupta Taxi  | 0.01 |
| 236 | Kanishka Communications and Engineering Services            | 0.01 |
| 237 | Shree Balaji Carrying Corporation                           | 0.01 |
| 238 | Punia Traveleaze Pvt Ltd                                    | 0.01 |
| 239 | Arisha enterprises  | 0.01 |
| 240 | Devata Luxury Bathing                                       | 0.01 |
| 241 | ASHISH SINGH  | 0.01 |
| 242 | Prem Shankar  | 0.01 |
| 243 | OVN Engineers Pvt Ltd                                       | 0.01 |
| 244 | V Solution  | 0.01 |
| 245 | R. M. Technology  | 0.01 |
| 246 | Smaart Eye Technologies                                     | 0.01 |





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| 247 | Aman Garment                                  | 0.01       |
| 248 | Manoj Enterprises                             | 0.01       |
| 249 | TATA POWER DDL                                | 0.01       |
| 250 | S R Steel                                     | 0.01       |
| 251 | Katyal Art Studio                             | 0.01       |
| 252 | VVS Solutions                                 | 0.01       |
| 253 | Uniworld Vision Pvt.Ltd                       | 0.01       |
| 254 | Shiv Network Solutions                        | 0.01       |
| 255 | Virender Kumar                                | 0.01       |
| 256 | ROYAL SECURITY SYSTEMS                        | 0.01       |
| 257 | Vinod Kumar & Sons                            | 0.01       |
| 258 | Angad Singh                                   | 0.01       |
| 259 | Kamlesh Kumar                                 | 0.01       |
| 260 | Kumaran Computer Services                     | Negligible |
| 261 | Staples And Packaging Solutions               | Negligible |
| 262 | KATARIYA INFOTECH                             | Negligible |
| 263 | Tez-X Automation                              | Negligible |
| 264 | Aarav Network Solution                        | Negligible |
| 265 | R.S Engg Works                                | Negligible |
| 266 | Tack Innovation India Pvt Ltd                 | Negligible |
| 267 | Suntech                                       | Negligible |
| 268 | MTNL, New Delhi                               | Negligible |
| 269 | Fedex Express TSCS ( I ) Pvt.Ltd              | Negligible |
| 270 | SRI Krishna Electricals                       | Negligible |
| 271 | Ambika Shutter Works                          | Negligible |
| 272 | Kumar Associate                               | Negligible |
| 273 | Monika Goel Sanitary Hardware And Electircals | Negligible |
| 274 | HB Computer                                   | Negligible |
| 275 | Prime Racks Pvt.Ltd.                          | Negligible |
| 276 | CCTV & Surveilance Expert                     | Negligible |
| 277 | Ridnat Digital & Secure World                 | Negligible |
| 278 | Satish Kumar Gong                             | Negligible |
| 279 | Matoshree Electricals & Suppliers             | Negligible |
| 280 | Circuit Systems India Limited                 | Negligible |
| 281 | Hanuman Electrical Spare & Fire Service       | Negligible |
| 282 | Shivam Computers                              | Negligible |
| 283 | NSDL (National Securities Depository Limited) | Negligible |
| 284 | Rupesh  | Negligible |
| 285 | Inder Electric                                | Negligible |
| 286 | Meraj Distributors                            | Negligible |
| 287 | Haryana Tools and Tackless A/c                | Negligible |
| 288 | Parv Sales And Services                       | Negligible |
| 289 | Atharva Clout Solutions                       | Negligible |
| 290 | Laptop House                                  | Negligible |
| 291 | Bhoj Raj & Sons                               | Negligible |
| 292 | Bhaskar Deka                                  | Negligible |
| 293 | Mahavitaran Mahadiscom                        | Negligible |
| 294 | Vipin Traders                                 | Negligible |
| 295 | Evelta Electronics Pvt Ltd.                   | Negligible |
| 296 | Growmore Security Solutions                   | Negligible |
| 297 | JSJ Cctv & Surviellance Expert                | Negligible |
| 298 | Kunaal Security System                        | Negligible |
| 299 | Goldline Security Systems                     | Negligible |
| 300 | Golline Security Solution                     | Negligible |
| 301 | Mainframe Computers Pvt Ltd                   | Negligible |
| 302 | Tech Surveillance                             | Negligible |
| 303 | N R Stationers                                | Negligible |
| 304 | Ganesh Traders                                | Negligible |
| 305 | Rashi Electricals                             | Negligible |
| 306 | Preeti Hardware                               | Negligible |
| 307 | Ashish Enterprises                            | Negligible |
| 308 | Shree Anant Electric Store                    | Negligible |
| 309 | Pavani Enterprises                            | Negligible |



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| 310 | Swastik Infotech                              | Negligible    |
| 311 | Venkateswara Sales And Services               | Negligible    |
| 312 | Rj Cctv Surveillance Security System Manipuri | Negligible    |
| 313 | A O Smith India Water                         | Negligible    |
| 314 | Probe Information Services Private Limited    | Negligible    |
| 315 | S S Construction                              | Negligible    |
| 316 | Samson Hardware & Plywoods                    | Negligible    |
| 317 | Swastik Mechatronics Pvt Ltd.                 | Negligible    |
| 318 | Aditya Infotech Ltd                           | Negligible    |
| 319 | Rajeshwar Enterprises                         | Negligible    |
|     | <b>Total</b>                                  | <b>374.96</b> |

- Creditors less than Rs.5000 shown as negligible

