



**GOYAL NAGPAL & CO.**  
**CHARTERED ACCOUNTANTS**  
**OFFICE :A-2, 161-162, 3<sup>rd</sup> Floor, Sector 8**  
**Rohini, New Delhi-110081**  
**OFFICE NO.+91-9811952775**  
**EMAIL :goyalnagpal01@gmail.com**

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## **INDEPENDENT AUDITOR'S REPORT**

To the Members of **Transline Technologies Limited**

### **Report on the Audit of Financial Statements**

#### **Opinion**

We have audited the accompanying Standalone financial statements of **Transline Technologies Limited** ("the Company") which comprises the Balance Sheet as at March 31, 2023, and the Statement of Profit and Loss, and statement of cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information .

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and its profit, and its cash flows for the year ended on that date.

#### **Basis for Opinion**

We have conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Other Information**

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon. The Company's annual report is expected to be made available to us after the date of this auditor's report.



Our opinion on the standalone financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

#### **Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.





Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Report on other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.





2. As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on 31<sup>st</sup> March, 2023, taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2023, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B".
- g) With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :
  - i The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements – Refer Note 41 to the Standalone financial statements;
  - ii The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
  - iii There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.
  - iv (i) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
  - (ii) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and





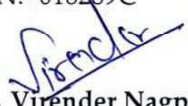
(iii) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (d) (i) and (d) (ii) contain any material misstatement.

- h) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013
- i) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, Remuneration payable cover with in the limit prescribed by section 197 for maximum permissible managerial remuneration.
- j) Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company w.e.f. April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2023.

For GOYAL NAGPAL & CO.

Chartered Accountants

FRN: -018289C

  
CA Virender Nagpal  
(Partner)

M. No. 416004

Place : New Delhi

Date : 05.09.2023

UDIN: 23416004BGUOYM2678



## Annexure – A to the Independent Auditors' Report

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31st March 2023, we report that:

(i) In respect of the Company's Property, Plant and Equipment and Intangible Assets:

a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(B) The Company has maintained proper records showing full particulars of intangible asset.

b) The Company has a program of physical verification of Property, Plant and Equipment to cover all the assets once every three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain Property, Plant and Equipment were due for verification during the year and were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

c) The title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company.

d) The Company has not revalued any of its Property, Plant and Equipment and intangible assets during the year.

e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2023 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made there under.

(ii)

a) The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were 10% or more in the aggregate for each class of inventory.

b) The company has not been sanctioned any working capital limits in excess of Rs. 5 crores, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.





(iii) The Company has made investments in, companies, firms, Limited Liability Partnerships, and granted unsecured loans to other parties, during the year, in respect of which

a) Based on the audit procedures carried on by us and as per the information and explanations given to us the Company has provided loans to other company and advances in the nature of loans as below:

(A) the aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to subsidiaries, joint ventures and associates

Name of Party	Aggregate amount during the year	Balance outstanding as at 31.03.2023	Nature of Loan	Rate of Interest
Transline IFMI Systems Private Limited	29,120/-	NIL	Repayable on demand	7%

(B) the aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates not applicable.

- b) In our opinion, the investments made and the terms and conditions of the grant of loans, during the year are prima facie, not prejudicial to the Company's interest.
- c) In respect of loans granted by the Company, has been stipulated repayable on demand and receipts of interest are generally been regular as per stipulation.
- d) No loan granted by the Company which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties.
- e) The company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment, if so, specify the aggregate amount, percentage thereof to the total loans granted, aggregate amount of loans granted to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013;
- (iv) The Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantees and securities provided, as applicable.
- (v) The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.
- (vi) The maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.



(vii) In respect of statutory dues:

- a) In our opinion, the Company has generally been regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues applicable to it with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of GST, Provident fund, Employees' State Insurance, Income-tax, Duty of Customs, Cess and other material statutory dues were in arrears as at 31 March 2023 for a period of more than six months from the date they became payable.

- b) Where statutory dues referred to in sub clause (a) have not been deposited on account of any dispute, then the amount involved and the forum where dispute is pending shall be mentioned. However, according to information and explanations given to us, the following demand of Income tax and Goods and Service Tax has not been deposited by the Company:

Name of the Statutes	Nature of dues	Amount (INR)	Period to which the amount relate	Forum where dispute is pending
Goods and Service Tax	GST Demand	1,43,37,367/--	F.Y. 2017-18	Reply for the Show cause notice has to be filed.
Income Tax	Demand	Rs.25,12,67,412/- Plus Interest as applicable (Challan Deposited for Appeal Rs 99,02,906)	A.Y.. 2011-12 to 2013-14	CIT(A), Delhi

(viii) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

(ix)

- a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of any loan or other borrowings or any interest due thereon to any lender.





- b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- c) In our opinion and according to the information and explanations given to us, the loans were applied for the purpose for which the loans were obtained.
- d) In our opinion and according to the information and explanations given to us, there are no funds raised on short term basis which have been utilized for long term purposes.
- e) In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- f) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, Joints ventures or associate companies.

(x)

- a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
- b) According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year and hence reporting under clause 3(x)(b) of the Order is not applicable

(xi)

- a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year
- b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- c) As auditor, we did not receive any whistle- blower complaint during the year

(xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable

(xiii) In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

(xiv) Since the company has the adequate internal audit systems but is not required to have an internal audit system as per provisions of the Companies Act 2013 hence the cause 3(xiv) is not applicable to the company.



- (xv) In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors. and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- (xvi)
- a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.
- b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
- (xvii) The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- (xviii) There has been resignation of the previous statutory auditors of the Company. There are no issues, objections or concerns raised by the previous auditors M/s Suresh & Associates.
- (xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) There is not liability of the company under the provisions of section 135 of the Companies Act, relating to Corporate Social Responsibility. Therefore, the provisions of Clause (xx) of paragraph 3 of the order are not applicable to the Company.

For **GOYAL NAGPAL & CO.**

Chartered Accountants

FRN: -018289C

  
**CA VIRENDER NAGPAL**

(Partner)

M. No. 416004

Place : New Delhi

Date : 05.09.2023

UDIN: 23416004BGUOYM2678





## **Annexure - B to the Auditor's Report**

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013**

We have audited the internal financial controls over financial reporting of **Transline Technologies Limited** ('the company') as of March 31, 2023 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Management of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **GOYAL NAGPAL & CO.**

Chartered Accountants

FRN: -018289C

  
**CA VIRENDER NAGPAL**

**(Partner)**

M. No. 416004

Place : New Delhi

Date : 05.09.2023

UDIN: 23416004BGUOYM2678





# TRANSLINE TECHNOLOGIES LIMITED

CIN:U72900DL2001PLC109496

## BALANCE SHEET AS AT 31st MARCH 2023

(Rupees in Lacs)

PARTICULARS	NOTE NO.	CURRENT YEAR	PREVIOUS YEAR
<b>I EQUITY AND LIABILITIES</b>			
<b>Shareholder's funds</b>			
(a) Share Capital	3	756.78	343.99
(b) Reserves and Surplus	4	2260.27	1670.25
<b>Non-current liabilities</b>			
(a) Long-term borrowings	5	319.29	575.81
(b) Other Long Term Liabilities	6	63.93	63.93
(c) Long term provisions	7	425.33	382.51
<b>Current Liabilities</b>			
(a) Short term borrowings	8	371.04	64.55
(b) Trade payables	9		
Total outstanding dues of Micro Enterprises and Small Enterprises		96.12	0.00
Total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises		3135.65	2386.05
(c) Other current liabilities	10	728.83	128.38
(d) Short term provisions	11	323.78	96.40
<b>TOTAL</b>		<b>8481.02</b>	<b>5711.87</b>
<b>II ASSETS</b>			
<b>Non-current assets</b>			
(a) Property, Plant and Equipment and Intangible assets	12		
(i) Property, Plant and Equipment		565.03	441.95
(ii) Intangible assets		45.48	13.30
(b) Non Current Investments	13	0.00	420.00
(c) Deferred tax assets	14	77.74	71.79
(d) Long Term Loans and Advances	15	119.07	97.49
(e) Other non-current assets	16	131.10	45.85
<b>Current assets</b>			
(a) Inventories	17	1304.80	592.16
(b) Trade receivables	18	5152.30	3141.59
(c) Cash and cash equivalents	19	359.31	535.84
(d) Short-term loans and advances	20	393.55	179.82
(e) Other current assets	21	332.64	172.08
<b>TOTAL</b>		<b>8481.02</b>	<b>5711.87</b>

### III Significant Accounting Policies and Notes to Accounts

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#### AUDITOR'S REPORT

As per our separate Report of even date attached for Goyal Nagpal & co.

CHARTERED ACCOUNTANTS

FRN-018289C

Partner

M.no.416004

Date: 05.09.2023

Place: DELHI

UDIN:23416004BGUOYM2678

For and on behalf of the Board

Arun Gupta  
Director

DIN: 00217119

Preeti Kataria  
Company Secretary

Amita Gupta  
Director

DIN: 00216714

Arjun Bisht  
CFO

TRANSLINE TECHNOLOGIES LIMITED

CIN:U72900DL2001PLC109496

STATEMENT OF PROFIT AND LOSS AS AT 31st MARCH 2023

(Rupees in Lacs)

PARTICULARS	NOTE NO.	CURRENT YEAR	PREVIOUS YEAR
<b>Income</b>			
I Revenue from operations	22	11396.82	3999.20
II Other Income	23	81.37	315.90
<b>III Total Income (I+II)</b>		<b>11478.19</b>	<b>4315.10</b>
<b>III Expenses</b>			
Cost of Materials Consumed	24	9551.72	3440.82
Changes in inventories	25	(712.64)	(419.16)
Employee benefits expense	26	742.47	535.78
Finance Cost	27	134.48	69.53
Depreciation and amortization expense	28	96.27	114.31
Other expenses	29	435.95	492.66
<b>Total Expenses (IV)</b>		<b>10248.25</b>	<b>4233.94</b>
<b>V Profit before exceptional and extraordinary items (III-IV)</b>		<b>1229.94</b>	<b>81.16</b>
VI Exceptional Items	-	-	-
<b>VII Profit before extraordinary items and tax (V-VI)</b>		<b>1229.94</b>	<b>81.16</b>
VIII Extraordinary Items	-	-	-
<b>IX Profit before tax (VII-VIII)</b>		<b>1229.94</b>	<b>81.16</b>
<b>X Tax Expense :</b>		<b>227.13</b>	<b>22.75</b>
- Current Tax		233.59	39.65
- Deferred Tax		(5.95)	(9.27)
- Tax adjustment of earlier years		(0.51)	(7.63)
<b>XI Profit for the year (IX-X)</b>		<b>1002.81</b>	<b>58.41</b>

Earnings per equity share of Rs.10/- Each

Basic	13.25	0.77
Diluted	13.25	0.77

XII Significant Accounting Policies and note to Accounts 1-46

**AUDITOR'S REPORT**

As per our separate Report of even date attached

for Goyal Nagpal & co.

CHARTERED ACCOUNTANTS

FRN-018289C

CA Virender Nagpal  
Partner

M.no.416004

Date: 05.09.2023

Place: DELHI

UDIN:23416004BGUOYM2678



For and on behalf of the Board

Arun Gupta

Director

DIN: 00217119

Amita Gupta

Director

DIN: 00216714

Preeti Kataria  
Company Secretary

Arjun Bisht  
CFO



**TRANSLINE TECHNOLOGIES LIMITED**

CIN:U72900DL2001PLC109496

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2023**

(Rupees in Lacs)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
<b>A. CASH FLOW FROM OPERATION ACTIVITIES</b>		
Net Profit before tax and Exceptional items	1229.94	81.16
<b>Adjustments For :</b>		
Depreciation & Amortization	96.27	114.31
Provision for Doubtfull Debts	32.13	32.01
Fixed Assets Written off	0.00	0.00
Interest / Financial Expenses	134.48	69.53
<b>Operating Profit before working capital Changes</b>	<b>1492.82</b>	<b>297.01</b>
<b>Adjustments For :</b>		
Increase/Decrease in Trade Receivables	(2042.84)	442.01
Increase/Decrease in Inventories	(712.64)	(419.16)
Increase/Decrease in Short Term Loan & Advances	(213.72)	(62.75)
Increase/Decrease in Long Term Loan & Advances	(21.58)	43.32
Increase/Decrease in Other Non Current Assets	(85.25)	(4.16)
Increase/Decrease in Other Current Assets	(160.56)	(163.93)
Increase/Decrease in Long Term Provision	42.82	(228.76)
Increase/Decrease in Trade Payables	845.71	542.75
Increase/Decrease in other current liabilities	600.44	(110.29)
Increase/Decrease in short Term Provision	(5.71)	(17.68)
<b>Cash Generated From Operations</b>	<b>(260.51)</b>	<b>318.36</b>
Direct Tax Paid	0.00	(32.02)
<b>Cash Generated From Operating Activities</b>	<b>(260.51)</b>	<b>286.34</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property Plant and Equipments	(252.46)	(197.66)
Increase/Decrease in Non Current Investment	420.00	(400.00)
Property Plant and Equipments Converted in SIT	0.94	166.33
<b>Net Cash from (used in) investing activities</b>	<b>168.48</b>	<b>(431.33)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Increase/Decrease in Short Term Borrowings	306.50	(234.58)
Increase/Decrease in Long Term Borrowings	(256.52)	10.25
Interest / Financial Charges	(134.48)	(69.53)
<b>Net Cash from (used in) Financing Activities</b>	<b>(84.50)</b>	<b>(293.86)</b>
<b>I Total increase (decrease) in cash and cash equivalents during the year (A+B+C)</b>	<b>(176.53)</b>	<b>(438.85)</b>
<b>II Cash and cash equivalents at beginning of year</b>	<b>535.84</b>	<b>974.69</b>
<b>III Cash and cash equivalents at end of Year (I+II)</b>	<b>359.31</b>	<b>535.84</b>

**Note to the cash flow statement**

**Cash and Cash Equivalents**

Cash and cash equivalents included in the cash flow statement comprise the following balance sheet amounts.

- Cash in hand and balances with banks	359.31	535.84
- Margin with Bank and Accrued Interest	349.89	535.14
- Cash and cash equivalents as restated	9.42	0.70

**AUDITOR'S REPORT**

As Per Our Separate Report of Even date attached for Goyal Nagpal & co.

CHARTERED ACCOUNTANTS

FRN-018289C

*CA Vinod Kumar Nagpal*  
Partner

M.no.416004

Date : 05.09.2023

Place: DELHI

UDIN:23416004BGUOYM2678



For and on behalf of the Board

Arun Gupta

Amita Gupta

Director

Director

DIN: 00217119

DIN: 00216714

*Preeti Kataria*  
Company Secretary

*Arjun Bisht*  
CFO

**TRANSLINE TECHNOLOGIES LIMITED**

**CIN: U72900DL2001PLC109496**

**NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED AS ON 31.3.2023**

**Note -1 Corporate Information**

The Company was formed under the Companies Act, 1956, and incorporated on 02.02.2001 vide CIN: U72900DL2001PLC109496. The company is engaged in the business of IT Services which includes providing system integration solutions comprising network design, hardware and software IT infrastructure management solutions, Warranty Management solutions for imported and indigenous equipment, and development, implementation, and maintenance of software applications.

**NOTE -2 Summary of significant accounting policies**

**(a) Basis of accounting and preparation of financial statements**

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values. The Company has prepared these financial statements to comply in all material respects with the accounting standards notified under section 133 of the Companies Act 2013, read together with Rule 7 of the Companies (Accounts) Rules 2014. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

**(b) Use of estimates**

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known/materialized.

**(c) Functional and Presentation Currency**

These financial statements are presented in Indian Rupees (INR), which is the Company's functional currency. All the amounts included in the financial statements are reported in Lacs of Indian Rupees and are rounded to the nearest thousands, except per share data unless stated otherwise.

**(d) Inventories**

Inventories are stated at lower cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale. Cost is determined on a weighted average basis stock in trade, raw material, stores, and spares includes expenditure incurred in the normal course of business in bringing inventories to its location and condition where applicable obsolete and defective inventories are identified from time to time and, where necessary a provision/Write off is made for such inventories.





**TRANSLINE TECHNOLOGIES LIMITED**

**CIN: U72900DL2001PLC109496**

**NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED AS ON 31.3.2023**

**(e) Cash and cash equivalents (for purposes of Cash Flow Statement)**

Cash and cash equivalent in the balance sheet comprise cash at banks and cash on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of change in value.

**(f) Cash flow statement**

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax are adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flow statement classifies cash flows during the period from operating, investing, and financing activities of the Company.

**(g) Revenue Recognition**

The company derives revenue primarily from information Technology (IT) services which includes, providing system integration solution comprising network design, hardware, and software, IT infrastructure management solutions warranty management solutions for imported and indigenous equipment, and development, implementation, and maintenance of software applications. The company recognizes revenue when the significant terms of the arrangement are enforceable, services have been delivered and the collectability is reasonably assured.

Revenue on time and material contracts is recognized as the related services are performed and revenue from the end of the last invoicing to the reporting date is recognized as unbilled revenue. Revenue from fixed price, fixed time frame contracts, where the performance obligation is satisfied over time and where there is no uncertainty as to measurement or collectability of consideration, is recognized as per the percentage-of-completion method. When there is uncertainty as to the measurement or ultimate collectability, revenue recognition is postponed until such uncertainty is resolved. Efforts or costs expended have been used to measure progress towards completion as there is a direct relationship between input and productivity. Maintenance revenue is recognized rateably over the term of the underlying maintenance arrangement.

Revenue in excess of invoicing is classified as contract assets (which we refer to as unbilled revenue). In arrangements for IT and ITES-related services and maintenance services, Revenue from contracts with customers, by applying the revenue recognition criteria for each distinct performance obligation The arrangements with customers generally meet the criteria for considering IT and ITes related services as distinct performance obligations.

Revenue from the rendering of services is recognized when the performance of the agreed contractual task has been completed. Interest income is recognized on an accrual basis on a time proportionate basis, based on interest rates implicit in the transaction. Included under the head "other Income" in the statement of Profit and Loss.



**NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED AS ON 31.3.2023**

**(h) Property, Plant and Equipment**

Items of Property, plant, and equipment are measured at their cost less any accumulated depreciation and any accumulated impairment losses. The cost comprises its purchase price including import duties and non-refundable purchase taxes after deducting trade discounts and rebates and any cost directly attributable to bringing the assets to its working condition for its intended use.

Advances paid towards the acquisition of property, plant, and equipment outstanding at each balance sheet date is classified as capital advance under other non-current assets and the cost of assets not put to use before such date are disclosed under "capital work in progress" Subsequent expenditures relating to property, plant, and equipment is capitalized only when it is probable that future economic benefits associated with these will flow to the company and the cost of the item can be measured reliably.

Items of property, plant, and equipment retired from active use and held for disposal are stated at the lower of their carrying amount and net realisable value. Any write-down in this regard is recognised immediately in the statement of profit and loss.

**(i) Intangible Assets**

An intangible asset is recognised only when it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably. Subsequent expenditure on an intangible asset after its purchase or its completion is recognised as an intangible asset if it is probable that the expenditure will enable the asset to generate future economic benefits in excess of its originally assessed standard of performance and the expenditure can be measured and attributed to the asset reliably.

Intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any.

An intangible asset is derecognised (eliminated from the balance sheet) on disposal or when no future economic benefits are expected from its use and subsequent disposal.

The depreciable amount of an intangible asset is allocated on a systematic basis over the best estimate of its useful life

**(j) Depreciation and Amortisation**

Depreciation on Property, Plant, and Equipment (PPE) is provided to the extent of the depreciable amount on the written-down value method. Depreciation is provided based on the useful life of the assets as prescribed in Schedule II of the Companies Act 2013. which are as follows:

Assets Head	Useful Life
Building	30 Years
Plant and Machinery	15 Years
Office Equipment	05 Years
Furniture and Fixture	10 Years
Vehicle	08/10 Years
Computer	03 Years
Intangible Assets	05/10 Years



The residual value and the useful life of assets are reviewed at each financial year's end.



**TRANSLINE TECHNOLOGIES LIMITED**  
**CIN: U72900DL2001PLC109496**

**NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED AS ON 31.3.2023**

**(k) Foreign Currency Transactions**

Foreign Currency Transactions related to purchases and sales are recorded at the exchange rates prevailing under the Customs Act on the date of the transactions. Gains and losses arising out of subsequent fluctuations are accounted for on actual payments or realizations as the case may be. Monetary assets and liabilities denominated in foreign currency as on the Balance Sheet date are translated into the functional currency at the exchange rates prevailing on that date and Exchange differences arising out of such conversion are recognised in the Statement of Profit and Loss. Other foreign currency transactions are recorded at prevailing RBI rates.

**(l) Impairment of Assets**

An asset is treated as impaired when the carrying cost of the asset exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Account in the year in which an asset is identified as impaired. The impairment loss recognised in the prior accounting period is reversed if there has been a change in the estimate of the recoverable amount.

**(m) Government Grants**

Government grants available to the enterprise are considered for inclusion in accounts: (i) where there is reasonable assurance that the enterprise will comply with the conditions attached to them; and (ii) where such benefits have been earned by the enterprise and it is reasonably certain that the ultimate collection will be made. The grant towards fixed assets is shown as a deduction from the gross value of the asset concerned in arriving at its book value. Government grants related to revenue is recognized on a systematic basis in the profit and loss statement over the periods necessary to match them with the related costs which they are intended to compensate.

**(n) Investments**

Investments are classified as long-term investments and current investments. The carrying amount for current investments is the lower of cost and fair value. For current investments, any reduction to fair value and any reversals of such reductions are included in the profit and loss statement. Long-term investments are usually carried at cost. For any decline, other than temporary, in the value of a long-term investment, the carrying amount is reduced to recognise the decline. On disposal of an investment, the difference between the carrying amount and the disposal proceeds, net of expenses, is recognised in the profit and loss statement.

Impairment of Investment in Subsidiaries: The company reviews its carrying value of investments carried at cost (net of impairment if any) annually or more frequently when there is an indication for impairment. If the recoverable amount is less than its carrying amount, the impairment loss is accounted for in the statement of profit and loss.



**TRANSLINE TECHNOLOGIES LIMITED**

**CIN: U72900DL2001PLC109496**

**NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED AS ON 31.3.2023**

**(o) Employee benefits**

(i) Short-term employee benefits are recognized as an expense at the undiscounted amount in the profit and loss account of the year in which the related service is rendered.

**(ii) Defined Benefit Plans:**

Gratuity is a defined benefit plan payable at the end of employment and is provided for on the basis of actuarial valuation at each year-end using the projected unit credit method. Actuarial gain and loss for a defined benefit plan is recognized in full in the period in which it occurs in the statement of profit and loss.

Leave encashment is a defined benefit plan payable at the end of the financial year and is provided for on the basis of company policy at each year-end (Calendar Year) and recognised in the current financial year in the statement of profit and loss.

**(iii) Defined Contribution Plans:**

Defined contribution plans are those plans in which the company pays fixed contributions into separate entities and will have no legal or constructive obligation to pay further amounts. Provident Fund and Employee State Insurance have Defined Contribution Plans in which the company pays a fixed contribution and will have no further obligation beyond the monthly contributions and are recognised as an expenses in the Statement of Profit & Loss.

**(p) Borrowing Cost**

Borrowing costs include interest, amortisation of ancillary costs incurred, and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilized for qualifying assets, pertaining to the period from the commencement of activities relating to construction/development of the qualifying asset up to the date of capitalization of such asset are added to the cost of the assets. Capitalisation of borrowing costs is suspended and charged to the Statement of Profit and Loss during extended periods when active development activity on the qualifying assets is interrupted.

**(p) Earning per share**

Basic Earnings Per Share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, net profit after tax during the year and the weighted average number of shares outstanding during the year are adjusted for the effect of all dilutive potential equity shares.





**TRANSLINE TECHNOLOGIES LIMITED**  
**CIN: U72900DL2001PLC109496**

**NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED AS ON 31.3.2023**

**(q) Accounting for taxes on income**

Tax expense comprises current and deferred tax. Current income tax is measured as the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961. Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and the reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted by the end of the reporting period.

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

The carrying amount of deferred tax assets are reviewed at each balance sheet date. The Company writes down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

**(r) Provisions and contingencies**

**Contingent liabilities**

A Provision is recognized if, as a result of a past event, the Company has present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

Provision for onerous contracts are recognized when expected benefits to be derived by the company from a contract are lower than the unavoidable costs of meeting the future obligations under the contract.

A disclosure for contingent liabilities is made where there is a possible obligation or present obligation that may probably not require an outflow of resources or an obligation for which the future outcome cannot be ascertained with reasonable certainty. When there is a possible or present obligation where the likelihood of outflow of resources is remote, no provision is made.

**Contingent assets**

Contingent assets are not recognized in the financial statements since this may result in the recognition of income that may not be realized. However, when the realization of income is virtually certain, then the related asset is not a contingent asset and is recognized



# TRANSLINE TECHNOLOGIES LIMITED

CIN:U72900DL2001PLC109496

## NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2023

### NOTE -3 SHARE CAPITAL

(Rupees in Lacs)

PARTICULARS	CURRENT YEAR		PREVIOUS YEAR	
	Nos.	Amount	Nos.	Amount
<b>3 (a) Authorised Share Capital</b>				
Equity Shares of Rs. 10/- each	1,00,00,000	1000.00	50,00,000	500.00
(1,00,00,000 Equity shares of Rs.10/- each (Previous year 50,00,000 Equity shares of Rs.10/- each)				
<b>3 (b) Issued, Subscribed And Paid Up Capital</b>				
75,67,758 Equity Shares of Rs. 10/ each fully paidup (previous year 34,39,890 Equity Shares of Rs.10/- each fully paid up)	75,67,758	756.78	34,39,890	343.99
		<b>756.78</b>		<b>343.99</b>

### 3 (c) Reconciliation of Shares outstanding at the beginning and at the end of the year:

Particulars	CURRENT YEAR		PREVIOUS YEAR	
	Nos.	Amount	Nos.	Amount
<b>Equity Shares</b>				
Balance at the beginning of the period	34,39,890	343.99	34,39,890	343.99
<b>Add: Changes during the year</b>				
Bonus share Issued during the year with @ 5: 6 equity shares to each share holders.	41,27,868	412.79	-	0.00
Balance at the end of the period	75,67,758	756.78	34,39,890	343.99

**Note:** Resolution passed by share holders on 12th December' 2022 through EGM with the consent of the Board of Director's to allot and distribute 41,27,868 no's equity shares of Rs.10/- each at par and credited as fully paid-up-Bonus equity shares to the existing shareholders of the company, whose name appear in the Register members maintained by the company in proportion of 6 (six) equity shares for every 5 (five) existing equity share held by the members.

### 3 (d) Terms/ right attached to equity shares

The company has only one class of equity share having a par value of Rs.10/- per share is entitled to one vote per share.

### 3 (e) Details of Share holding more than 5% of Equity shares in the Company

Particulars	CURRENT YEAR		PREVIOUS YEAR	
	No of share as at 31.03.2023	% holding in that class of shares	No of share as at 31.03.2022	% holding in that class of shares
<b>Equity Shares of Rs.10 each fully paidup</b>				
Arun Gupta	8,51,556	11.25%	3,87,071	11.25%
Amita Gupta	14,44,256	19.08%	6,65,571	19.35%
RKG Enterprises Pvt Ltd	37,28,934	49.27%	16,94,970	49.27%
Rambilas Mittal	12,57,142	16.61%	-	0.00%

### 3 (f) Details of Shares held by promoters

Class of Shares/ Name of Promoter	CURRENT YEAR		PREVIOUS YEAR	
	No. of Shares as on 31.3.2022	% holding in that class of shares	No of share as at 31.03.2022	% Change during the year
<b>Equity shares with voting rights</b>				
Arun Gupta	8,51,556	11.25%	3,87,071	6.14%
Amita Gupta	14,44,256	19.08%	6,65,571	10.29%
RKG Enterprises Pvt Ltd	37,28,934	49.27%	16,94,970	26.88%
Arun Gupta HUF	2,65,870	3.51%	1,20,850	1.92%



For and on behalf of the Board






Preeti Kataria      Arjun Bisht      Arun Gupta      Amita Gupta  
 Company Secretary      CFO      Director      Director  
 DIN: 00217119      DIN: 00216714



# TRANSLINE TECHNOLOGIES LIMITED

CIN:U72900DL2001PLC109496

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023

(Rupees in Lacs)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
<b>NOTE- 4 RESERVES &amp; SURPLUS</b>		
<b>A Securities Premium Reserve</b>		
Opening Balance	1530.61	1530.61
Add : Changes during the Year	0.00	0.00
	<u>1530.61</u>	<u>1530.61</u>
Less : Amount Utilised During the Year towards bonus share issued	412.79	0.00
<b>Closing Balance (A)</b>	<u>1117.82</u>	<u>1530.61</u>
<b>B Surplus in Statement of Profit And Loss</b>		
Opening Balance	139.64	81.23
Less: Fixed Assets written off pursuant to schedule II of Companies Act, 2013	0.00	0.00
Add: Net Profit for the current year	1002.81	58.41
<b>Closing Balance (B)</b>	<u>1142.45</u>	<u>139.64</u>
<b>TOTAL (A+B)</b>	<u>2260.27</u>	<u>1670.25</u>

## NOTE- 5 LONG TERM BORROWINGS

### Term Loans:

#### Secured:

Vehicle Loan from NBFCs

76.36

16.12

Loan (LAP) from NBFCs

242.93

160.15

#### Unsecured:

Loan from Related Parties

0.00

399.54

319.29

575.81

### a) Note on repayment terms and security of long term borrowings:

- 1 Term Loan taken from Kotak Mahindra Prime Ltd- NBFC payable in monthly installment of Rs.72,120/- each for 48 months commencing from June 2021 which is secured against BMW car. Borrowing outstanding as on 31.03.2023 is Rs.17.87 Lacs (Previous year Rs.24.77 Lacs) includes current maturity of Rs.8.65 Lacs (Previous year Rs.8.65) rate of interest @7.20%
- 2 Term Loan taken from Moneywise Financial Services Pvt Ltd-NBFC payable in monthly installment of Rs.2,07,284/- each for 120 months commencing from March 2020 which is secured against personal property and guarantee of Directors. Borrowing outstanding as on 31.03.2023 is Rs.74.85 Lacs (Previous year Rs.89.92 Lacs) includes current maturity of Rs.24.87 Lacs (Previous year Rs.24.87 Lacs) Rate of interest @12%.
- 3 Term Loan taken from Moneywise Financial Services Pvt Ltd-NBFC payable in monthly installment of Rs.203448/- each for 120 months commencing from August 2020 which is secured against personal property and guarantee of Directors. Borrowing outstanding as on 31.03.2023 is Rs.116.84 Lacs (Previous year Rs.126.02 Lacs) includes current maturity of Rs.24.41 Lacs (Previous year Rs.24.42) Rate of Interest @12%.
- 4 Term Loan taken from Moneywise Financial Services Pvt Ltd-NBFC payable in monthly installment of Rs.1,09,579/- each for 120 months commencing from May 2022 which is secured against personal property and guarantee of Directors. Borrowing outstanding as on 31.03.2023 is Rs.72.54 Lacs includes current maturity of Rs.13.15 Lacs Rate of Interest @12%.
- 5 Term Loan taken from Moneywise Financial Services Pvt Ltd-NBFC payable in monthly installment of Rs.75,889/- each for 120 months commencing from May 2022 which is secured against personal property and guarantee of Directors. Borrowing outstanding as on 31.03.2023 is Rs.50.24 Lacs includes current maturity of Rs.09.11 Lacs Rate of Interest @12%.
- 6 Term Loan taken from Kotak Mahindra Prime Ltd- NBFC payable in monthly installment of Rs.2,03,722/- each for 60 months commencing from Oct 2022 which is secured against Range Rover car. Borrowing outstanding as 31.03.2023 is Rs.91.59 Lacs includes current maturity of Rs.24.45 Lacs Rate of interest @7.20%.

For and on behalf of the Board



*[Signature]*  
Arun Gupta  
Director  
DIN: 00217119

*[Signature]*  
Amita Gupta  
Director  
DIN: 00216714

*[Signature]*  
Preeti Kataria  
Company Secretary

*[Signature]*  
Arjun Bisht  
CFO

**TRANSLINE TECHNOLOGIES LIMITED**

CIN:U72900DL2001PLC109496

**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023**

PARTICULARS	(Rupees in Lacs)	
	CURRENT YEAR	PREVIOUS YEAR

**NOTE- 6 OTHER LONG TERM LIABILITIES**

Security Deposits	63.93	63.93
	<u>63.93</u>	<u>63.93</u>

**NOTE- 7 LONG TERM PROVISIONS**

<b>Provision for Employee Benefits</b>		
Provision for Gratuity	87.84	67.60
Provision for Project Expenses & Warranty Claims	337.49	314.91
	<u>425.33</u>	<u>382.51</u>

**NOTE- 8 SHORT TERM BORROWINGS**

<b>Secured Loan</b>		
Loan Repayable to Bank	238.55	0.00
<b>Unsecured Loan</b>		
<b>From Related Parties</b>		
Loan from Directors	1.43	0.00
Intercompany Deposits	26.41	0.00
<b>From Others</b>		
Loan Repayable to NBFC	104.65	64.55
	<u>371.04</u>	<u>64.55</u>

**Note on repayment terms and security of short term borrowings:**

- The Bank overdraft facility for Rs.238.55 crore against the limit for Rs.300 crores from Kotak Mahindra Bank Ltd. and repaid accordingly. Which is secured against the collateral provided by the director's on their personal property.
- Loan from director for Rs.1.43 crores is obtained without collateral and being repaid on demand.
- Loan from Share holder company RKG associates a NBFC co for Rs.26.41 crores is obtained without collateral.
- The repayable loan for Rs.104.65 crores from NBFC to be paid within the year considered as short term Loan.

**NOTE- 9 TRADE PAYABLES**

Due to Micro Enterprises and Small enterprises	96.12	0.00
Due to Creditors other than Micro enterprises and small enterprises	3135.65	2386.05
	<u>3231.77</u>	<u>2386.05</u>

**Refer Note No. 42 for Trade Payable Ageing**

**NOTE- 10 OTHER CURRENT LIABILITIES**

Statutory Dues Payable	165.01	36.61
Other Expenses Payable	23.01	10.94
Deferred Revenue Income	1.02	47.80
Advance from customers	539.79	33.03
	<u>728.83</u>	<u>128.38</u>

**NOTE- 11 SHORT TERM PROVISIONS**

Provision for Employee Benefits	88.60	67.86
Provision For Income Tax (Net of Advance Tax, TDS & TCS)	235.18	28.54
	<u>323.78</u>	<u>96.40</u>

For and on behalf of the Board



  
**Arun Gupta**  
 Director  
 DIN: 00217119

  
**Amita Gupta**  
 Director  
 DIN: 00216714

  
**Preeti Kataria**  
 Company Secretary

  
**Arjun Bisht**  
 CFO



# TRANSLINE TECHNOLOGIES LIMITED

CIN:U72900DL2001PLC109496

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023

	(Rupees in Lacs)	
PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
<b>NOTE -13 NON CURRENT INVESTMENT</b>		
<b>Investments in Equity Instruments</b>		
MUTUAL FUND INVESTMENTS	0.00	400.00
<b>Investment in Subsidiaries</b>		
Shares of Transline IFMI Systems Pvt. Ltd.	0.00	20.00
(Unquoted 1,99,998 shares of Rs. 10/- Each fully paid up)		
	0.00	420.00

**Note: Sale of Mutual Fund**

i HDFC Medium Term debt fund (g) Unit 453605 sold @ 46.96 NAV as on is Rs.2,12,99,985.16 Dated: 20.02.2023.  
SBI MAGNUM Medium Duration Fund Reg. (G) redeemed Unit 241676 sold @ 44.27 NAV as on is Rs.1,06,99,889.84  
ii Dated: 15.02.2023.

iii Kotak Bond STP (G) redeemed Unit 242084 sold @ 43.75 NAV as on is Rs.1,05,90,304.74 Dated: 14.02.2023.  
iv Disposed off Subsidiary share holding Unquoted shares 1,99,998 @ Rs.10/- Dated: 29.11.2022.

## **NOTE- 14 Deferred Tax Assets/(Liabilities) (Net)**

### **Deferred tax Asset**

Fixed assets : Impact of tax on difference on value of fixed assets between book balance and WDV as per Income Tax Act	15.32	21.52
Impact of Tax on expenditure charged to the statement of profit and loss in the current year but allowable in future for tax purpose on payment basis	62.42	50.27
<u>Gross deferred tax assets</u>	77.74	71.79

### **Deferred tax liability**

Fixed assets : Impact of tax on difference on value of fixed assets between book balance and WDV as per Income Tax Act	0.00	0.00
Impact of Tax on expenditure charged to the statement of profit and loss in the current year but allowable in future for tax purpose on payment basis	0.00	0.00
<u>Gross deferred tax liability</u>	0.00	0.00

### **Net deferred tax assets/(liability)**

77.74	71.79
-------	-------

## **NOTE- 15 LONG TERM LOANS & ADVANCES**

Capital Advance	113.09	39.48
<b>Other Advances</b>		
Unsecured, Considered good	5.98	58.01
	119.07	97.49

## **NOTE- 16 OTHER NON CURRENT ASSETS**

### **Unsecured, Considered good**

EMD and Security Deposits	131.10	45.85
	131.10	45.85

## **NOTE- 17 INVENTORIES**

Stock in Trade	1304.80	592.16
	1304.80	592.16

For and on behalf of the Board



  
**Arun Gupta**  
 Director  
 DIN: 00217119

  
**Amita Gupta**  
 Director  
 DIN: 00216714

  
**Preeti Kataria**  
 Company Secretary

  
**Arjun Bisht**  
 CFO

# TRANSLINE TECHNOLOGIES LIMITED

CIN:U72900DL2001PLC109496

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023

PARTICULARS	CURRENT YEAR	(Rupees in Lacs) PREVIOUS YEAR
<b>NOTE- 18 TRADE RECEIVABLES</b>		
Trade Receivables:		
Unsecured, considered good	4991.14	2949.55
Unsecured, considered doubtful	321.31	320.06
Less: Provision for doubtful debts	(160.15)	(128.02)
	<u>5152.30</u>	<u>3141.59</u>
Refer Note No.42 for Trade Receivable Ageing:		
<b>NOTE- 19 CASH AND CASH EQUIVALENT</b>		
Cash in hand	9.42	0.70
Balances with banks	5.14	3.45
Fixed Deposit Lien Marked	344.75	531.69
	<u>359.31</u>	<u>535.84</u>
<b>NOTE- 20 SHORT TERM LOANS AND ADVANCES</b>		
Balances with Revenue Authorities	101.15	101.56
Prepaid Expenses	6.91	19.65
Staff Advances	39.57	0.00
Advances to Suppliers	209.55	38.61
Other Advances	36.37	20.00
	<u>393.55</u>	<u>179.82</u>
<b>NOTE- 21 OTHER CURRENT ASSETS</b>		
Interest Accrued On FDR With Kotak (2020-21)	1.93	3.13
TDS Deposit	86.21	0.59
Unbilled Income receivable	240.39	167.46
Interest Income receivable	0.90	0.90
Tds recoverable from NBFC	3.21	0.00
	<u>332.64</u>	<u>172.08</u>
<b>NOTE- 22 REVENUE FROM OPERATIONS</b>		
Revenue from Sale of Services and Solution	11156.43	3833.59
Others	240.39	165.61
	<u>11396.82</u>	<u>3999.20</u>
<b>NOTE- 23 OTHER INCOME</b>		
Interest Income	31.65	34.21
Other non-operating Income	49.72	281.69
	<u>81.37</u>	<u>315.90</u>
<b>NOTE- 24 Purchase &amp; Other Direct Expenses</b>		
Purchase of Goods and services	9106.21	3396.39
Other direct Expenses	445.51	44.43
	<u>9551.72</u>	<u>3440.82</u>

For and on behalf of the Board



*[Signature]*  
Arun Gupta  
Director  
DIN: 00217119  
*[Signature]*  
Preeti Kataria  
Company Secretary

*[Signature]*  
Amita Gupta  
Director  
DIN: 00216714  
*[Signature]*  
Arjun Bisht  
CFO



# TRANSLINE TECHNOLOGIES LIMITED

CIN:U72900DL2001PLC109496

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023

PARTICULARS	CURRENT YEAR	(Rupees in Lacs) PREVIOUS YEAR
<b>NOTE- 25 CHANGES IN INVENTORIES</b>		
Opening stock	592.16	173.00
Less: Closing stock	1304.80	592.16
<b>Net (increase)/decrease</b>	<b>(712.64)</b>	<b>(419.16)</b>
<b>NOTE- 26 EMPLOYEE BENEFIT EXPENSES</b>		
Salaries and wages	511.54	334.53
Director Remuneration	156.00	156.00
Contribution to Employees Fund	54.67	35.93
Staff welfare expenses	20.26	9.32
	<b>742.47</b>	<b>535.78</b>
<b>NOTE- 27 FINANCE COST</b>		
Interest expense on Borrowings	78.72	54.84
Other Borrowing costs	55.76	14.69
	<b>134.48</b>	<b>69.53</b>
<b>NOTE- 28 DEPRECIATION AND AMORTISATION EXPENSES</b>		
Depreciation Expenses	89.45	108.53
Amortisation Expenses	6.82	5.78
	<b>96.27</b>	<b>114.31</b>
<b>NOTE- 29 OTHER EXPENSES</b>		
Business Promotion Expenses	28.30	14.84
Auditor's Remuneration	2.50	0.95
Commision & Brokerages	5.60	9.15
Electricity & Water Expenses	13.05	7.76
Foreign Exchange Fluctuation	6.19	0.00
Insurance Expenses	4.74	22.26
Legal, Professional and Out sourcing charges	103.82	33.15
Office Expenses	18.08	9.52
Printing & Stationery Expenses	5.18	3.64
Provision for Doubtful Debts (Net)	32.13	32.01
Rate Fees & Taxes	47.71	28.87
Rent Paid	49.66	28.66
Sundry Balances write off	0.00	7.40
Communication & Internet Expenses	9.99	13.87
Travelling Expenses & conveyance	57.98	17.86
Repair & Maintenance Expenses	16.66	12.54
Warranty Expenses	34.36	250.18
	<b>435.95</b>	<b>492.66</b>
<b>Details of Auditor's Remuneration</b>		
Audit Fees	2.00	0.90
Tax Audit fees	0.50	0.05
	<b>2.50</b>	<b>0.95</b>

For and on behalf of the Board



  
**Arun Gupta**  
 Director  
 DIN: 00217119

  
**Preeti Kataria**  
 Company Secretary

  
**Amita Gupta**  
 Director  
 DIN: 00216714

  
**Arjun Bisht**  
 CFO

**TRANSLINE TECHNOLOGIES LIMITED**  
CIN:U72900DL2001PLC109496

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023

**NOTE- 12 PROPERTY, PLANT AND EQUIPMENTS**

(Rupees In Lacs)

Sr. No	Particulars	Gross Block				Depreciation					Net Block		
		Opening Balance	Addition	Disposal/ Transfer	Closing Balance	Opening Balance	Depreciation during the year	Written off	Written Back	Impairment of Assets	Closing Balance	WDV as on 31.03.2023	WDV as on 31.03.2022
I	<b>Tangible Assets</b>												
	Building	115.58	0.00	0.00	115.58	2.31	3.66	0.00	0.00	0.00	5.97	109.61	113.27
	Plant & Machinery	215.30	0.54	0.00	215.84	44.44	40.94	0.00	0.00	0.00	85.38	130.46	170.85
	Office Equipment	10.11	1.23	0.00	11.35	3.94	2.11	0.00	0.00	0.00	6.05	5.30	6.18
	Computer	38.17	13.79	0.00	51.97	20.05	9.24	0.00	0.00	0.00	29.29	22.68	18.12
	Furniture & Fixture	64.31	75.19	0.00	139.50	14.32	10.41	0.00	0.00	0.00	24.73	114.77	49.99
	Vehicles	144.76	122.70	18.72	248.74	61.23	23.10	17.79	0.00	0.00	66.53	182.21	83.54
	Total (Current Year)	588.23	213.46	18.72	782.98	146.29	89.45	17.79	0.00	0.00	217.95	565.03	441.95
	Total (Previous Year)	596.60	197.66	206.01	588.24	77.43	108.53	39.68	0.00	0.00	146.29	441.95	519.16
II	<b>Intangible Assets</b>												
	Computer Software	153.06	39.00	0.00	192.06	139.76	6.82	0.00	0.00	0.00	146.58	45.48	13.30
	Total (Current Year)	153.06	39.00	0.00	192.06	139.76	6.82	0.00	0.00	0.00	146.58	45.48	13.30
	Total (Previous Year)	153.06	0.00	0.00	153.06	133.98	5.78	0.00	0.00	0.00	133.98	13.30	19.08
	G Total (Current Year)	741.29	252.46	18.72	975.04	286.05	96.27	17.79	0.00	0.00	364.53	610.51	455.25
	G Total (Previous Year)	749.65	197.66	206.01	741.30	211.41	114.31	39.68	0.00	0.00	280.27	455.25	538.24

For and on behalf of the Board

  
 Preeti Kataria  
 Company Secretary

  
 Arjun Bisht  
 CFO

  
 Arun Gupta  
 Director  
 DIN: 00217119

  
 Amita Gupta  
 Director  
 DIN: 00216714





# TRANSLINE TECHNOLOGIES LIMITED

CIN:U72900DL2001PLC109496

## NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023

### Note : 30 Employee benefit plans

(Rupees in Lacs)

As per the Accounting Standard 15 'Employee Benefits' the disclosure of employee benefit as defined in the Accounting Standard are given below:

#### (i) Defined contribution plans

Contribution to Defined Contribution Plans, recognized as expenses for the year is as under:

Particulars	As at 31st March, 2023		As at 31st March, 2022	
	Rs.		Rs.	
	Employer's contribution to provident fund	Employer's contribution to ESI	Employer's contribution to provident fund	Employer's contribution to ESI
Contribution to defined contribution plans	34.10	2.45	27.12	1.80

#### (ii) Defined benefit plans

The Company offers the gratuity and leave encashment employee benefit schemes to its employees.

The following table sets out the amount recognized in the financial statements:

#### (ii-a) Expenses recognized during the year

Particulars	As at 31st March, 2023		As at 31st March, 2022	
	Rs.		Rs.	
	Gratuity	Other defined benefit plans (Leave Encashment)	Gratuity	Other defined benefit plans (Leave Encashment)
<b>Components of employer expense</b>				
Current service cost	14.61		9.50	0.00
Past service cost				0.00
Interest cost	5.11		4.54	0.00
Expected return on plan assets				0.00
Curtailment cost / (credit)				0.00
Settlement cost / (credit)				0.00
Actuarial losses/(gains)	(3.84)		(6.79)	0.00
<b>Total expense/(income) recognized in the Statement of Profit and Loss</b>	<b>15.88</b>		<b>7.25</b>	<b>0.00</b>

#### (ii-b) Table showing changes in present value of obligations during the period:

Particulars	As at 31st March, 2023		As at 31st March, 2022	
	Rs.		Rs.	
	Gratuity	Other defined benefit plans (Leave Encashment)	Gratuity	Other defined benefit plans (Leave Encashment)
Present value of obligation as at beginning of the period	71.96	0.00	67.81	0.00
Acquisition adjustment	0.00	0.00	0.00	0.00
Interest cost	5.11	0.00	4.54	0.00
Past service cost		0.00	0.00	0.00
Current service cost	14.61	0.00	9.50	0.00
Curtailment cost / (credit)		0.00	0.00	0.00
Settlement cost / (credit)		0.00	0.00	0.00
Benefit paid	0.00	0.00	(3.11)	0.00
Actuarial gain/(loss) on obligations	(3.84)	0.00	(6.79)	0.00
<b>Obligation as on closing of the year</b>	<b>87.84</b>	<b>0.00</b>	<b>71.95</b>	<b>0.00</b>

Continue....

For and on behalf of the Board



*Preeti Kataria*  
Preeti Kataria  
Company Secretary

*Arjun Bisht*  
Arjun Bisht  
CFO

*Arun Gupta*  
Arun Gupta  
Director  
DIN: 00217119

*Amrita Gupta*  
Amrita Gupta  
Director  
DIN: 00216714

# TRANSLINE TECHNOLOGIES LIMITED

CIN:U72900DL2001PLC109496

## **Note : 30 Employee benefit plans (Contd...)**

(Rupees in Lacs)

(ii-c) Change in the plan assets: There is no change in the plan assets in the case of gratuity and leave encashment because there is no funded scheme taken by the company.

## **(ii-d) Reconciliation of fair value of assets and obligations:**

Particulars	As at 31st March, 2023		As at 31st March, 2022	
	Rs.		Rs.	
	Gratuity	Other defined benefit plans (Leave Encashment)	Gratuity	Other defined benefit plans (Leave Encashment)
Fair value of plan assets	0.00	0.00	0.00	0.00
Present value of obligations	87.84	0.00	71.96	0.00
Amounts recognized in balance sheet	87.84	0.00	71.96	0.00

## **(ii-e) Actuarial Assumptions:**

### **Demographic Assumptions:**

Mortality: Indian Assured Lives Mortality (2012-2014) ult. (IALM 2012-14). Rates at specimen ages are as shown below:

**Withdrawal :** Withdrawal rate are in accordance with the following table:

Particulars	As at 31st March, 2023		As at 31st March, 2022	
	Gratuity	Other defined benefit plans (Leave Encashment)	Gratuity	Other defined benefit plans (Leave Encashment)
For all Ages	5% per annum		5% per annum	

## **Financial Assumptions:**

Particulars	Gratuity	Other defined benefit plans (Leave Encashment)	Gratuity	Other defined benefit plans (Leave Encashment)
Discount Rate	7.40%		7.10%	
Rate of increase in compensation level	8.00%		8.00%	
Rate of return on plan assets	0%		0%	

For and on behalf of the Board

*Preeti Kataria*  
Preeti Kataria  
Company Secretary

*Arjun Bisht*  
Arjun Bisht  
CFO

*Arun Gupta*  
Arun Gupta  
Director  
DIN: 00217119

*Amita Gupta*  
Amita Gupta  
Director  
DIN: 00216714





# TRANSLINE TECHNOLOGIES LIMITED

CIN:U72900DL2001PLC109496

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

## Note 31 Related Party Disclosure

As required by Accounting Standard-18, "Related Party Disclosures", relevant information is provided here below:  
(i) Related Parties with whom transactions have taken place during the year :

Particulars	(Rupees in Lacs)			
	(i) Directors (A)	(ii) Director's relative (B)	(iii) Enterprises in which Directors' relative are Interested (B)	(iv) Subsidiary Company (D)
	Amita Gupta		RKG Enterprises Pvt Ltd	Transline IFMI Systems Pvt Ltd
	Arun Gupta		ID Surv Technologies Pvt Ltd	

## ii) Transaction with Related Parties

Particulars	(i) Directors (A)		(ii) Director's relative (B)		(iii) Enterprises in which Directors' relative are Interested (B)		(iv) Subsidiary Company (D)	
	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22
<b>A) Transaction</b>								
<b>Salary, Remuneration &amp; Perquisites</b>								
Amita Gupta	60.00	60.00						
Arun Gupta	96.00	96.00						
Satish Sharma	7.50	0.00						
Arjun Bisht	1.40	0.00						
Preeti kataria	1.22	0.00						
<b>Rent Paid</b>								
Amita Gupta	24.78	24.78						
<b>Interest Paid</b>								
RKG Enterprises Pvt Ltd					23.35	21.71		
<b>Interest Received</b>								
Transline IFMI Systems Pvt Ltd							3.09	5.42
<b>Loans &amp; Advances Given</b>								
Transline IFMI Systems Pvt Ltd							0.29	0.12
<b>Loans &amp; Advances Received Back</b>								
Transline IFMI Systems Pvt Ltd							46.93	87.90
<b>Sales</b>								
ID Surv Technologies Pvt Ltd					93.09	0.00	0.00	
<b>Borrowings</b>								
Amita Gupta	122.78	10.53						
Arun Gupta	0.00	17.50						
ID Surv Technologies Pvt Ltd								
RKG Enterprises Pvt Ltd						7.70		
<b>Balance Outstanding as at the end of the year</b>					501.88	410.63		
<b>Borrowings</b>								
Amita Gupta	1.43	0.00						
Arun Gupta								
RKG Enterprises Pvt Ltd								
<b>Payables</b>					26.41	399.54		
ID Surv Technologies Pvt Ltd								
Arun Gupta					330.45	10.05		
Amita Gupta								
Drishti Gupta								
<b>Receivable</b>								
Transline IFMI Systems Private Ltd								43.55



*Preeti Kataria*  
Preeti Kataria  
Company Secretary

*Arjun Bisht*  
Arjun Bisht  
CFO

*Arun Gupta*  
Arun Gupta  
Director  
DIN: 00217119

*Amita Gupta*  
Amita Gupta  
Director  
DIN: 00216714

For and on behalf of the Board

**TRANSLINE TECHNOLOGIES LIMITED**

CIN:U72900DL2001PLC109496

**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH,2023**

**NOTE-32 Earning per share**

(Rupees in Lacs)

Basic earnings per share are calculated by dividing the net Profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Diluted earnings per share are calculated by dividing the net Profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year and potential equity shares.

Particulars	Current year	Previous year
(a) Profit after taxation and exceptional items	1002.81	58.41
(b) Weighted average number of shares outstanding during the year	75.68	75.68
(c) Nominal Value per share (In Rs. 10/-)	10.00	10.00
(d) Basic Earning per share (in Rs.) $d=(a/b)$ ( $d=Rs.1002.81/75.68$ )	13.25	0.77
(e) Diluted Earning per share (in Rs. $1002.81/(75.68+34.40)$ )	13.25	0.77

Number of shares and face value for the year ended 31 March 2022 have been adjusted for impact of bonus issue of shares.

**NOTE-33 Auditors remuneration**

Particulars	Current year	Previous year
- Statutory & Tax Audit Fees	2.50	0.95
Total	2.50	0.95

**NOTE-34 Value of imports calculated on CIF basis**

Particulars	Current year	Previous year
Material purchase	425.29	1133.30

**NOTE-35 Earnings in foreign Exchange**

Particulars	Current year	Previous year
a) Export of goods calculated on F.O.B. basis;	0.00	11.38
b) Royalty, know-how, professional and consultation fees;	0.00	0.00
c) Interest and dividend	0.00	0.00
d) Other income, indicating the nature thereof.	0.00	0.00

**NOTE-36 Expenditure in foreign currency**

Particulars	Current year	Previous year
Tour and Travelling Expenses	0.00	0.00

**NOTE-37 Disclosure u/s 186 of Companies Act-2013**

Particulars	Amount of Loan Given	Purpose of Loan	Rate of Interest %
Transline IFMI Private Limited	46.93	Business Purpose	7%

**NOTE-38 Disclosure as per Micro , Small and Medium Enterprises Development (MSMED) Act ,2006**

The information as required to be disclosed in relation to Micro and Small enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company & as certified by the management.

Particulars	Current year	Previous year
The principal amount remaining unpaid to any supplier	0.00	0.00
Interest due thereon remaining unpaid to any supplier	0.00	0.00
The amount of interest paid by the buyer under MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the day appointed -Principal amount@ -Interest	0.00	0.00
The amount of interest due and payable for the period (where the principal has been paid but interest under MSMED Act, 2006 not paid)	0.00	0.00
The amount of interest accrued and remaining unpaid	0.00	0.00
The amount of further interest due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23.	0.00	0.00



For and on behalf of the Board

Arun Gupta  
Director

DIN: 00217119

Preeti Kataria  
Company Secretary

Amita Gupta  
Director

DIN: 00216714

Arjun Bisht  
CFO



**TRANSLINE TECHNOLOGIES LIMITED**  
**CIN:U72900DL2001PLC109496**

**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023**

(Rupees in Lacs)

**NOTE- 39 SEGMENT REPORTING**

Company is engaged in a single business segment of IT services which includes providing system integration solution comprising network design, hardware and software IT infrastructure management solutions. A single business segment does not include products and services with significantly differing risks and returns. Similarly company is engaged in a single geographical segment which does not include operations in economic environments with significantly differing risks and returns. Therefore, there are no segments to be reported as required under Accounting standard-17.

**NOTE- 40 Contingent Liabilities & Commitments (to the extent not provided for)**

**(a) Contingent Liabilities**

1. Company has executed performance Guarantee Bonds for various Tenders undertaken by it. These guarantees have been issued by the bank by way of pledge/lien marking of FDR's. For amount of Rs.1419 Lacs. (Previous Year Rs.1047 Lacs).
2. Income Tax demand & TDS demand for Ay. 2011-12, 2012-2013, 2013-14 is for Rs.2513 Lacs + intt.(previous Year Rs.576.56 Lacs) raised by the Income tax Department is being contested by the company in CIT appeal Delhi. No provision has been made for the same the company has deposited Rs.99.02 Lacs towards the appeal.
3. Show cause Notice dt.14.12.2021 issued by GST Demanding Rs.143.37 Lacs. (Previous Year Rs.143.37 Lacs) No Provision has been made for the same.

**NOTE- 41 Disclosure of Derivative transaction & Unhedged Foreign Currency Exposures**

Particulars	Current year	Previous year
(a) Derivatives outstanding as at the reporting date	.00	.00

**I. Assets**

Particulars	Reporting Date	Total Receivables (A)	Hedges by derivative contracts (B)	Unhedged receivables (C=A-B)
Foreign Currency	March 31, 2023	0.00	0.00	0.00
	March 31, 2022	0.00	0.00	0.00
Exchange Rate	March 31, 2023	0.00	0.00	0.00
	March 31, 2022	0.00	0.00	0.00
Amount In FC	March 31, 2023	0.00	0.00	0.00
	March 31, 2022	0.00	0.00	0.00
Amount In Local Currency (Rs.)	March 31, 2023	0.00	0.00	0.00
	March 31, 2022	0.00	0.00	0.00

**II. Liabilities**

Particulars	Reporting Date	Total Payables	Hedges by derivative contracts (B)	Unhedged payables (C=A-B)
Foreign Currency	March 31, 2023	0.00	0.00	0.00
	March 31, 2022	0.00	0.00	0.00
Exchange Rate	March 31, 2023	0.00	0.00	0.00
	March 31, 2022	0.00	0.00	0.00
Amount In FC	March 31, 2023	0.00	0.00	0.00
	March 31, 2022	0.00	0.00	0.00
Amount In Local Currency (Rs.)	March 31, 2023	0.00	0.00	0.00
	March 31, 2022	0.00	0.00	0.00



For and on behalf of the Board






Preeti Kataria      Arjun Bisht      Arun Gupta      Amita Gupta  
 Company Secretary      CFO      Director      Director  
 DIN: 00217119      DIN: 00216714

**TRANSLINE TECHNOLOGIES LIMITED**  
CIN:U72900DL2001PLC109496

**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2023**

**NOTE-42 Trade Payables ageing**

(Rupees in Lacs)

As at March 31,2023

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)MSME	22.72	3.22	19.38	50.80	96.12
(ii)Others	2962.67	38.69	0.00	134.29	3135.65
(iii) Disputed dues – MSME	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues - Others	0.00	0.00	0.00	0.00	0.00

**Trade Payables ageing**

As at March 31,2022

Particulars	Outstanding for following periods from due date of payment#				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)MSME	0.00	0.00	0.00	0.00	0.00
(ii)Others	1524.00	0.40	802.59	59.06	2386.05
(iii) Disputed dues – MSME	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues - Others	0.00	0.00	0.00	0.00	0.00

**NOTE-42 Trade Receivable ageing**

As at March 31,2023

Particulars	Outstanding for following periods from due date of payment						
	Not Due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	0.00	4558.72	221.06	164.98	0.43	45.95	4991.14
(ii) Undisputed Trade Receivables – considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Disputed Trade Receivables considered good	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Trade Receivables considered doubtful	0.00	0.00	0.00	0.00	0.07	321.24	321.31
Less provision for Doubtfull Debts	0.00	0.00	0.00	0.00	0.00	(160.15)	(160.15)
<b>Total</b>	<b>0.00</b>	<b>4558.72</b>	<b>221.06</b>	<b>164.98</b>	<b>0.50</b>	<b>207.04</b>	<b>5152.30</b>

**Trade receivable ageing**

As at March 31,2022

Particulars	Outstanding for following periods from due date of payment						
	Not Due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	0.00	2611.12	11.34	163.34	114.82	48.93	2949.55
(ii) Undisputed Trade Receivables – considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Disputed Trade Receivables considered good	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Trade Receivables considered doubtful	0.00	0.00	0.00	0.00	0.00	320.06	320.06
Less provision for Doubtfull Debts	0.00	0.00	0.00	0.00	0.00	(128.02)	(128.02)
<b>Total</b>						<b>3141.59</b>	

  
Preeti Kataria  
Company Secretary

  
Arjun Bisht  
CFO

For and on behalf of the Board  
  
Arun Gupta  
Director  
DIN: 00217119

  
Amita Gupta  
Director  
DIN: 00216714



# TRANSLINE TECHNOLOGIES LIMITED

CIN:U72900DL2001PLC109496

## NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31st MARCH, 2023

### NOTE- 43 Other Regulatory Compliance

S.No.	Ratio	Numerator	Denominator	As at March 31, 2023	As at March 31, 2022	% change during the year	Reason for variance >25%
1	Current ratio (in times)	Total current assets	Total current liabilities	1.62	1.73	-6.21%	Variance is below 25% hence no explanation required
2	Debt-Equity ratio (in times)	Total Debt	Total shareholders fund	0.64	0.32	102.69%	The change in the debt-to-equity was influenced by both repayment of debt and increase in equity resulting for retained earnings.
3	Debt service coverage ratio (in times)	Earning for Debt Service	Debt service	2.12	0.41	411.29%	As there is increase in debt ratio hence there is increase debt service.
4	Return on equity ratio (in %)	Profit for the year	Average Total shareholders fund	48.89%	4.09%	1095.67%	The variance is on account of increase in revenue & profit during the year
5	Inventory turnover ratio (in times)	Net Sales	Average inventory	12.02	10.45	14.95%	Variance is below 25% hence no explanation required
6	Trade receivables turnover ratio (in times)	Net credit Sales	Average trade receivables	2.75	1.18	132.18%	The variance on account of increase in Sales during the year
7	Trade payables turnover ratio (in times)	Total Purchases	Average trade payables	3.46	1.63	112.63%	The variance on account of increase in Turnover during the year
8	Net capital turnover ratio (in times)	Net Sales	Average working capital	0.21	1.84	-88.50%	Variance is below 25% hence no explanation required
9	Net profit ratio (in %)	Profit for the year	Revenue from operations	8.80%	1.46%	502.44%	Company turnover has increased and fixed expenses has remain constant.
10	Return on capital employed (in %)	Profit before tax and finance costs	Total assets- total current liabilities	35.67%	4.96%	618.70%	The variance on account of increase in revenue & profit during the year

As there is no investment during current year, return on investment ratio is not shown.

### NOTE-44 Other Statutory Information

- The Company does not have any transactions with companies struck off.
- The Company does not have any Benami property, where any proceeding has been initiated or pending against the company for holding any Benami property.  
The social security code enacted in the year 2020 has been deferred by a year, when enacted this code will have an impact on
- company's contribution Provident Fund, Gratuity and other employees related benefits. The company proposes to do an assessment at an appropriate time and make appropriate provisions accordingly.
- Certain figures apparently may not add up because of rounding off, but are wholly accurate in themselves.  
The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered or
- disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- The Company has not been declared as a wilful defaulter by any banks or any other financial institution at any time during the financial year or after the end of the reporting period but before the date when the financial statements are approved.
- The Company have not traded or invested in crypto currency or virtual currency during the year.



*Preeti Kataria*  
Preeti Kataria  
Company Secretary

*Arjun Bisht*  
Arjun Bisht  
CFO

*Arun Gupta*  
Arun Gupta  
Director  
DIN: 00217119

For and on behalf of the Board

*Amita Gupta*  
Amita Gupta  
Director  
DIN: 00216714

TRANSLINE TECHNOLOGIES LIMITED  
CIN:U72900DL2001PLC109496

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH,2023

(Rupees in Lacs)

**NOTE-45 Coronavirus (COVID-19) Impact on Financial Statements**

The Company has taken into account all the possible impacts of COVID-19 in preparation of these standalone financial statements, including but not limited to its assessment of, liquidity and going concern assumption, recoverable values of its financial and non-financial assets, impact on revenue recognition. The Company has carried out this assessment based on available internal and external sources of information upto the date of approval of these standalone financial statements. Following relaxation in Covid pandemic related restrictions starting June 2021, improved customer sentiment and expansion of the business and revenues continued to improve till Dec'21. The relative operating performance got impacted due to temporary restrictions imposed in wake of Covid third wave. We expect that with the expansive vaccination program the consumer sentiments will remain robust and the improvement in overall operating performance is likely to continue. Further, basis the experience of the earlier waves of the Covid-19 pandemic we expect that any continuing impact on the Company's operating performance would be limited or intermittent in nature. Hence, we do not foresee any material impact of the pandemic in the medium to long term on the business operations of Company.

**NOTE-46** These financial statements have been prepared in the format prescribed by the Schedule III to the Companies Act, 2013. Previous years figures have been recast / restated & wherever necessary to make them comparable with figure of current year.

**AUDITOR'S REPORT**

As per our separate Report of even date attached  
for Goyal Nagpal & co.  
CHARTERED ACCOUNTANTS  
FRN-018289C

Partner  
M.no.416004  
Date: 05.09.2023  
Place: DELHI  
UDIN:23416004BGUOYM2678



*Arun Gupta*  
Arun Gupta  
Director  
DIN: 00217119

*Amita Gupta*  
Amita Gupta  
Director  
DIN: 00216714

*Preeti Kataria*  
Preeti Kataria  
Company Secretary

*Arun Bisht*  
Arun Bisht  
CFO