



GOYAL NAGPAL & CO

CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT

To the Members of **Transline Technologies Limited**

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying Standalone financial statements of **Transline Technologies Limited** ("the Company") which comprises the Balance Sheet as at March 31, 2024, and the Statement of Profit and Loss, and statement of cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information .

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and its profit, and its cash flows for the year ended on that date.

Basis for Opinion

We have conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon. The Company's annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the standalone financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.



In connection with our audit of the standalone financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to



those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31st March, 2024, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024, from being appointed as a director in terms of Section 164(2) of the Act.



- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B".
- g) With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :
- i The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements – Refer Note 37 to the Standalone financial statements;
 - ii The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.
 - iv (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
 - (iii) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (d) (i) and (d) (ii) contain any material misstatement.
- h) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013
- i) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, Remuneration payable cover with in the limit prescribed by section 197 for maximum permissible managerial remuneration.



- j) Based on our examination which included test checks, the company has used accounting software for maintaining its books of account which has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

For **GOYAL NAGPAL & CO.**
Chartered Accountants
FRN: -018289C

CA Virender Nagpal
(Partner)

M. No. 416004

Place : New Delhi

Date : 06-09-2024

UDIN: 24416004BKBTXQ9678



Annexure – A to the Independent Auditors' Report

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31st March 2024, we report that:

(i) In respect of the Company's Property, Plant and Equipment and Intangible Assets:

a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(B) The Company has maintained proper records showing full particulars of intangible asset.

b) The Company has a program of physical verification of Property, Plant and Equipment to cover all the assets once every three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain Property, Plant and Equipment were due for verification during the year and were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

c) The title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company.

d) The Company has not revalued any of its Property, Plant and Equipment and intangible assets during the year.

e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2024 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made there under.

(ii)

a) The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were 10% or more in the aggregate for each class of inventory.

b) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets. However the quarterly returns or statements are not required to file by the company with such banks or financial institutions as per the terms and conditions mentioned in sanctioned letters.

(iii) The Company has made investments in, companies, firms, Limited Liability Partnerships, and granted unsecured loans to other parties, during the year, in respect of which



- a) Based on the audit procedures carried on by us and as per the information and explanations given to us the Company has provided loans to other company and advances in the nature of loans as below:
- (A) the aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to subsidiaries, joint ventures and associates not applicable.
- (B) the aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates not applicable.
- b) In our opinion, the investments made and the terms and conditions of the grant of loans, during the year are prima facie, not prejudicial to the Company's interest.
- c) In respect of loans granted by the Company, has been stipulated repayable on demand and receipts of interest are generally been regular as per stipulation.
- d) No loan granted by the Company which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdue of existing loans given to the same parties.
- e) The company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment, if so, specify the aggregate amount, percentage thereof to the total loans granted, aggregate amount of loans granted to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013;
- (iv) The Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantees and securities provided, as applicable.
- (v) The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.
- (vi) The maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.
- (vii) In respect of statutory dues:
- a) In our opinion, the Company has generally been regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues applicable to it with the appropriate authorities.
- According to the information and explanations given to us, no undisputed amounts payable in respect of GST, Provident fund, Employees' State Insurance, Income-tax, Duty of Customs, Cess and other material statutory dues were in arrears as at 31 March 2024 for a period of more than six months from the date they became payable.
- b) Where statutory dues referred to in sub clause (a) have not been deposited on account of any dispute, then the amount involved and the forum where dispute is pending shall be mentioned. However, according to information and explanations given to us, the following demand of Income tax and Goods and Service Tax has not been deposited by the Company:



| Name of the Statutes | Nature of dues | Amount (INR) | Period to which the amount relate | Forum where dispute is pending |
|-----------------------|----------------|---|-----------------------------------|--|
| Goods and Service Tax | GST Demand | 1,43,37,367/- | F.Y. 2017-18 | Reply for the Show cause notice has to be filed. |
| Income Tax | Demand | Rs.25,12,67,412/- Plus Interest as applicable (Challan Deposited for Appeal Rs 99,02,906) | A.Y. 2011-12 to 2013-14 | CIT(A), Delhi |

(viii) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

(ix)

- a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of any loan or other borrowings or any interest due thereon to any lender.
- b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- c) In our opinion and according to the information and explanations given to us, the loans were applied for the purpose for which the loans were obtained.
- d) In our opinion and according to the information and explanations given to us, there are no funds raised on short term basis which have been utilized for long term purposes.
- e) In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- f) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, Joints ventures or associate companies.

(x)

- a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.



- b) During the year the company has made share allotment by way private Placement in our opinion and according to information and explanations given to us the Company has utilized the monies raised by way of private placement for the purpose for which they were raised however there is also an unutilized amount which is mentioned in the (Note No.39 to the standalone financial statement).

(xi)

- a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year
- b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- c) As auditor, we did not receive any whistle- blower complaint during the year

(xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable

(xiii) In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

(xiv) In our opinion and based on our examination, the company has an internal audit system commensurate with the size and nature of its business. However In respect of companies which are excluded from the ambit of internal audit under section 138 of the Companies Act 2013.

(xv) In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors. and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

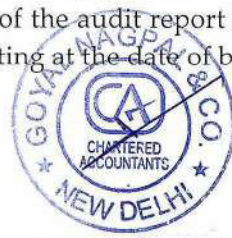
(xvi)

- a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a) & (b) of the Order is not applicable.
- b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi) (c) & (d) of the Order is not applicable.

(xvii) The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

(xviii) There has been no resignation of the previous statutory auditors of the Company and accordingly reporting under clause 3(xviii) of the Order is not applicable.

(xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when



they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- (xx) The Company has fully spent the required amount towards Corporate Social Responsibility (CSR) and there is no unspent CSR amount for the year requiring a transfer to a Fund specified in Schedule VII to the Companies Act or special account in compliance with the provision of sub-section (6) of section 135 of the said Act.
- (xxi) The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of financial statement. Accordingly, no comment in respect of the said clause has been included in the report.

For GOYAL NAGPAL & CO.

Chartered Accountants

FRN: -018289C


CA VIRENDER NAGPAL
(Partner)

M. No. 416004

Place : New Delhi

Date :06-09-2024

UDIN: 24416004BKBTXQ9678



Annexure - B to the Auditor's Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013

We have audited the internal financial controls over financial reporting of **Transline Technologies Limited** ('the company') as of March 31, 2024 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Management of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **GOYAL NAGPAL & CO.**

Chartered Accountants

FRN: -018289C


CA VIRENDER NAGPAL
(Partner)

M. No. 416004

Place : New Delhi

Date : 06-09-2024

UDIN: 24416004BKBTXQ9678



TRANSLINE TECHNOLOGIES LIMITED

CIN:U72900DL2001PLC109496

Balance Sheet as at 31st March 2024

| (Rupees in Lacs) | | | |
|---|----------|-----------------------|-----------------------|
| PARTICULARS | NOTE NO. | As at 31st March 2024 | As at 31st March 2023 |
| I EQUITY AND LIABILITIES | | | |
| <u>Shareholder's funds</u> | | | |
| (a) Share Capital | 3 | 1621.04 | 756.78 |
| (b) Reserves and Surplus | 4 | 6776.62 | 2260.27 |
| <u>Non-current liabilities</u> | | | |
| (a) Long-term borrowings | 5 | 928.66 | 269.44 |
| (b) Other Long Term Liabilities | 6 | 5.90 | 63.93 |
| (c) Long term provisions | 7 | 162.31 | 120.64 |
| <u>Current Liabilities</u> | | | |
| (a) Short term borrowings | 8 | 3214.00 | 420.89 |
| (b) Trade payables | 9 | | |
| A. Total outstanding dues of Micro Enterprises and Small Enterprises | | 315.88 | 96.12 |
| B. Total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises | | 6773.98 | 3135.65 |
| (c) Other current liabilities | 10 | 879.26 | 817.43 |
| (d) Short term provisions | 11 | 1133.19 | 539.87 |
| Total | | 21810.84 | 8481.02 |
| II ASSETS | | | |
| <u>Non-current assets</u> | | | |
| (a) Property, Plant & Equipment and Intangible assets | 12 | | |
| (i) Property, Plant and Equipment | | 1397.60 | 565.03 |
| (ii) Intangible Assets | | 33.30 | 45.48 |
| (b) Non Current Investments | 13 | 6.55 | - |
| (c) Deferred tax assets (net) | 14 | 64.46 | 77.74 |
| (d) Long Term Loans and Advances | 15 | 119.87 | 99.07 |
| (e) Other non-current assets | 16 | 357.43 | 342.56 |
| <u>Current assets</u> | | | |
| (a) Inventories | 17 | 901.16 | 1304.80 |
| (b) Trade receivables | 18 | 14990.69 | 5152.30 |
| (c) Cash and cash equivalents | 19 | 229.75 | 14.56 |
| (d) Short-term loans and advances | 20 | 124.94 | 285.49 |
| (e) Other current assets | 21 | 3585.09 | 593.99 |
| Total | | 21810.84 | 8481.02 |
| III Significant Accounting Policies and Notes to Accounts | | | |
| | 1&2 | | |

Auditor's Report

As per our separate report of even dated attached

For Goyal Nagpal & Co.

Chartered Accountants

FRN-018289C

CA Virender Nagpal

Partner

M.no. 416004

Date: 06-09-2024

Place: Delhi

UDIN: 244160048KBTXQ9678



For and on behalf of the Board

Arun Gupta

Director

DIN:00217119

Amita Gupta

Director

DIN:00216714

Preeti Kataria

Company Secretary

M.No.53025

Arjun Bisht

CFO

PAN:AGSPB4533F

TRANSLINE TECHNOLOGIES LIMITED

CIN:U72900DL2001PLC109496

Statement of Profit and Loss for the year ended 31st March 2024

| | | (Rupees in Lacs) | |
|---|----------|----------------------------|----------------------------|
| PARTICULARS | NOTE NO. | Year ended 31st March 2024 | Year ended 31st March 2023 |
| Income | | | |
| I Revenue from Operations | 22 | 22804.38 | 11396.82 |
| II Other Income | 23 | 43.13 | 81.37 |
| III Total Income (I+II) | | 22847.51 | 11478.19 |
| IV Expenses | | | |
| Purchase and other direct expenses | 24 | 15238.18 | 9551.72 |
| Changes in Inventories | 25 | 403.64 | (712.64) |
| Employee benefit expenses | 26 | 1199.46 | 737.36 |
| Finance Cost | 27 | 266.91 | 139.59 |
| Depreciation and amortization expenses | 28 | 148.91 | 96.27 |
| Other expenses | 29 | 714.27 | 435.95 |
| Total Expenses (IV) | | 17971.37 | 10248.25 |
| V Profit before exceptional and extraordinary items (III-IV) | | 4876.14 | 1229.94 |
| VI Exceptional Items | - | - | - |
| VII Profit before extraordinary items and tax (V-VI) | | 4876.14 | 1229.94 |
| VIII Extraordinary Items | - | - | - |
| IX Profit before tax (VII-VIII) | | 4876.14 | 1229.94 |
| X Tax Expense : | | 1317.65 | 227.13 |
| - Current Tax | | 1219.68 | 233.59 |
| - Deferred Tax | | 13.27 | (5.95) |
| - Tax adjustment of earlier years | | 84.70 | (0.51) |
| XI Profit for the year (IX-X) | | 3558.49 | 1002.81 |
| Earnings per equity share of Rs.10/- Each | | | |
| Basic | | 22.62 | 13.25 |
| Diluted | | 22.62 | 13.25 |

XII Significant Accounting Policies and Notes to Accounts

1&2

Auditor's Report

As per our separate report of even dated attached

For Goyal Nagpal & Co.

Chartered Accountants

FRN-018283C

CA Virender Nagpal
Partner

M.no. 416004

Date: 06-09-2024

Place: Delhi

UDIN: 24416004BKBTXQ9678



For and on behalf of the Board

[Signature]
Arun Gupta
Director
DIN:00217119

[Signature]
Amita Gupta
Director
DIN:00216714

[Signature]
Preeti Kataria
Company Secretary
M.No.53025

[Signature]
Arjun Bisht
CFO
PAN:AGSPB4533F

TRANSLINE TECHNOLOGIES LIMITED

CIN:U72900DL2001PLC109496

CASH FLOW STATEMENT FOR THE YEAR ENDED 31TH March, 2024

| PARTICULARS | (Rupees in Lacs) | |
|--|-------------------------------|-------------------------------|
| | Year ended 31st March 2024 | Year ended 31st March 2023 |
| A. CASH FLOW FROM OPERATING ACTIVITIES | | |
| Net Profit before tax and Exceptional items | 4876.14 | 1229.94 |
| Non-cash Adjustments For : | | |
| Depreciation & Amortization | 148.91 | 96.27 |
| Provision for Doubtful Debts (net) | 1.19 | 32.13 |
| Unrealised foreign exchange gain | 1.13 | - |
| Loss on sale of Property, Plant and Equipments and intangible assets | 11.32 | - |
| Interest income /expenses | 266.91 | 134.48 |
| Operating Profit before working capital Changes | 5305.60 | 1492.82 |
| Movements in working capital: | | |
| Increase/Decrease in Trade Receivables | (9839.59) | (2042.84) |
| Increase/Decrease in Inventories | 403.64 | (712.64) |
| Increase/Decrease in Short Term Loan & Advances | 160.55 | (213.72) |
| Increase/Decrease in Long Term Loan & Advances | (20.80) | (21.58) |
| Increase/Decrease in Other Non Current Assets | (14.86) | (85.25) |
| Increase/Decrease in Other Current Assets | (2991.10) | (505.31) |
| Increase/Decrease in Long Term Provision | 41.67 | 42.82 |
| Increase/Decrease in Trade Payables | 3856.97 | 845.71 |
| Increase/Decrease in other current liabilities | 3.80 | 600.44 |
| Increase/Decrease in short Term Provision | (244.63) | 22.83 |
| Cash (used in) From Operations | (3338.75) | (576.72) |
| Less:Direct Tax Paid | 466.44 | 28.54 |
| Net Cash (used in) from Operating Activities | (3805.19) | (605.26) |
| B. CASH FLOW FROM INVESTING ACTIVITIES | | |
| Acquisition of Property Plant and Equipments and Intangible assets | (986.87) | (252.46) |
| Proceeds from Sale of Property Plant and Equipments and Intangible assets | 6.25 | 0.94 |
| Increase/(Decrease) in Non Current Investment | (6.55) | 420.00 |
| Net Cash from /(used in) investing activities | (987.17) | 168.48 |
| C. CASH FLOW FROM FINANCING ACTIVITIES | | |
| Proceeds from Issue of equity shares (including Premium) | 1822.12 | 0.00 |
| Proceeds from Borrowings (Net) | 3452.34 | 49.97 |
| Interest income/(expenses) | (266.91) | (134.47) |
| Net Cash from /(used in) Financing Activities | 5007.55 | (84.50) |
| I Total increase/ (decrease) in cash and cash equivalents during the year (A+B+C) | 215.19 | (521.28) |
| II Cash and cash equivalents at beginning of year | 14.56 | 535.84 |
| III Cash and cash equivalents at end of Year (I+II) | 229.75 | 14.56 |
| Note to the cash flow statement | | |
| Cash and Cash Equivalents | | |
| Cash and cash equivalents included in the cash flow statement comprise the following balance sheet amounts. | | |
| - Cash in hand and balances with banks | 229.75 | 14.56 |
| - Cash and cash equivalents as restated | 229.75 | 14.56 |
| Significant Accounting Policies and Notes to Accounts | | |
| The above cash flow statement has been prepared under the "Indirect Method" as set out in the Accounting Standards (AS-3) cash flow statement. | | |

Auditor's Report

As per our separate report of even dated attached

For Goyal Nagpal & Co.

Chartered Accountants

FRN-018289C

CA Virender Nagpal

Partner

M.no. 416004

Date: 06-09-2024

Place:Delhi

UDIN: 24416004BKBTXQ9678



For and on behalf of the Board

Arun Gupta

Director

DIN:00217119

Amita Gupta

Director

DIN:00216714

Preeti Kataria

Company Secretary

M.No.53025

Arjun Bisht

CFO

PAN:AGSPB4533F

TRANSLINE TECHNOLOGIES LIMITED
CIN: U72900DL2001PLC109496

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED AS ON 31.3.2024

Note -1 Corporate Information

The Company was formed under the Companies Act, 1956, and incorporated on 02.02.2001 vide CIN: U72900DL2001PLC109496. The company is engaged in the business of providing complete IT Infra solution & services including system Integration (SI) comprising network design, hardware and software, Warranty Management solutions for imported and indigenous equipment, and development, implementation, and maintenance of software applications.

NOTE -2 Summary of significant accounting policies

(a) Basis of accounting and preparation of financial statements

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values. The Company has prepared these financial statements to comply in all material respects with the accounting standards notified under section 133 of the Companies Act 2013, read together with Rule 7 of the Companies (Accounts) Rules 2014. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

(b) Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known/materialized.

(c) Functional and Presentation Currency

These financial statements are presented in Indian Rupees (INR), which is the Company's functional currency. All the amounts included in the financial statements are reported in Lacs of Indian Rupees and are rounded to the nearest thousands, except per share data unless stated otherwise.

(d) Inventories

Inventories are stated at lower cost or net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale. Cost is determined on a weighted average basis stock in trade, raw material, stores, and spares includes expenditure incurred in the normal course of business in bringing inventories to its location and condition where applicable obsolete and defective inventories are identified from time to time and, where necessary a provision/Write off is made for such inventories.



TRANSLINE TECHNOLOGIES LIMITED

CIN: U72900DL2001PLC109496

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED AS ON 31.3.2024

(e) Cash and cash equivalents

Cash and cash equivalent in the balance sheet comprise cash at banks and cash on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of change in value.

(f) Cash flow statement

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax are adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flow statement classifies cash flows during the period from operating, investing, and financing activities of the Company.

(g) Revenue Recognition

The company derives revenue primarily from information Technology (IT) services which includes, providing system integration solution comprising network design, hardware, and software, IT infrastructure management solutions warranty management solutions for imported and indigenous equipment, and development, implementation, and maintenance of software applications. The company recognizes revenue when the significant terms of the arrangement are enforceable, services have been delivered and the collectability is reasonably assured.

Revenue on time and material contracts is recognized as the related services are performed and revenue from the end of the last invoicing to the reporting date is recognized as unbilled revenue. Revenue from fixed price, fixed time frame contracts, where the performance obligation is satisfied over time and where there is no uncertainty as to measurement or collectability of consideration, is recognized as per the percentage-of-completion method. When there is uncertainty as to the measurement or ultimate collectability, revenue recognition is postponed until such uncertainty is resolved. Efforts or costs expended have been used to measure progress towards completion as there is a direct relationship between input and productivity. Maintenance revenue is recognized rateably over the term of the underlying maintenance arrangement.

Revenue in excess of invoicing is classified as contract assets (which we refer to as unbilled revenue). In arrangements for IT and ITES-related services and maintenance services, Revenue from contracts with customers, by applying the revenue recognition criteria for each distinct performance obligation The arrangements with customers generally meet the criteria for considering IT and ITES related services as distinct performance obligations.

Revenue from the rendering of services is recognized when the performance of the agreed contractual task has been completed. Interest income is recognized on an accrual basis on a time proportionate basis, based on interest rates implicit in the transaction. Included under the head "other Income" in the statement of Profit and Loss.



TRANSLINE TECHNOLOGIES LIMITED

CIN: U72900DL2001PLC109496

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED AS ON 31.3.2024

(h) Property, Plant and Equipment

Items of Property, plant, and equipment are measured at their cost less any accumulated depreciation and any accumulated impairment losses. The cost comprises its purchase price including import duties and non-refundable purchase taxes after deducting trade discounts and rebates and any cost directly attributable to bringing the assets to its working condition for its intended use.

Advances paid towards the acquisition of property, plant, and equipment outstanding at each balance sheet date is classified as capital advance under other non-current assets and the cost of assets not put to use before such date are disclosed under "capital work in progress". Subsequent expenditures relating to property, plant, and equipment is capitalized only when it is probable that future economic benefits associated with these will flow to the company and the cost of the item can be measured reliably.

Items of property, plant, and equipment retired from active use and held for disposal are stated at the lower of their carrying amount and net realisable value. Any write-down in this regard is recognised immediately in the statement of profit and loss.

(i) Intangible Assets

An intangible asset is recognised only when it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably. Subsequent expenditure on an intangible asset after its purchase or its completion is recognised as an intangible asset if it is probable that the expenditure will enable the asset to generate future economic benefits in excess of its originally assessed standard of performance and the expenditure can be measured and attributed to the asset reliably.

Intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any.

An intangible asset is derecognised (eliminated from the balance sheet) on disposal or when no future economic benefits are expected from its use and subsequent disposal.

The depreciable amount of an intangible asset is allocated on a systematic basis over the best estimate of its useful life

(j) Depreciation and Amortisation

Depreciation on Property, Plant, and Equipment (PPE) is provided to the extent of the depreciable amount on the written-down value method. Depreciation is provided based on the useful life of the assets as prescribed in Schedule II of the Companies Act 2013. which are as follows:

| Assets Head | Useful Life |
|-----------------------|--------------------|
| Building | 30 Years |
| Plant and Machinery | 05 Years |
| Office Equipment | 05 Years |
| Furniture and Fixture | 10 Years |
| Vehicle | 08 Years |
| Computer | 03 Years |
| Intangible Assets | 05 Years |



The residual value and the useful life of assets are reviewed at each financial year's end.

TRANSLINE TECHNOLOGIES LIMITED
CIN: U72900DL2001PLC109496

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED AS ON 31.3.2024

(k) Foreign Currency Transactions

Foreign Currency Transactions related to purchases and sales are recorded at the exchange rates prevailing under the Customs Act on the date of the transactions. Gains and losses arising out of subsequent fluctuations are accounted for on actual payments or realizations as the case may be. Monetary assets and liabilities denominated in foreign currency as on the Balance Sheet date are translated into the functional currency at the exchange rates prevailing on that date and Exchange differences arising out of such conversion are recognised in the Statement of Profit and Loss. Other foreign currency transactions are recorded at prevailing RBI rates.

(l) Impairment of Assets

An asset is treated as impaired when the carrying cost of the asset exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Account in the year in which an asset is identified as impaired. The impairment loss recognised in the prior accounting period is reversed if there has been a change in the estimate of the recoverable amount.

(m) Government Grants

Government grants available to the enterprise are considered for inclusion in accounts: (i) where there is reasonable assurance that the enterprise will comply with the conditions attached to them; and (ii) where such benefits have been earned by the enterprise and it is reasonably certain that the ultimate collection will be made. The grant towards fixed assets is shown as a deduction from the gross value of the asset concerned in arriving at its book value. Government grants related to revenue is recognized on a systematic basis in the profit and loss statement over the periods necessary to match them with the related costs which they are intended to compensate.

(n) Investments

Investments are classified as long-term investments and current investments. The carrying amount for current investments is the lower of cost and fair value. For current investments, any reduction to fair value and any reversals of such reductions are included in the profit and loss statement. Long-term investments are usually carried at cost. For any decline, other than temporary, in the value of a long-term investment, the carrying amount is reduced to recognise the decline. On disposal of an investment, the difference between the carrying amount and the disposal proceeds, net of expenses, is recognised in the profit and loss statement.

Impairment of Investment in Subsidiaries: The company reviews its carrying value of investments carried at cost (net of impairment if any) annually or more frequently when there is an indication for impairment. If the recoverable amount is less than its carrying amount, the impairment loss is accounted for in the statement of profit and loss.



TRANSLINE TECHNOLOGIES LIMITED
CIN: U72900DL2001PLC109496

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED AS ON 31.3.2024

(o) Employee benefits

(i) Short-term employee benefits are recognized as an expense at the undiscounted amount in the profit and loss account of the year in which the related service is rendered.

(ii) Defined Benefit Plans:

Gratuity is a defined benefit plan payable at the end of employment and is provided for on the basis of actuarial valuation at each year-end using the projected unit credit method. Actuarial gain and loss for a defined benefit plan is recognized in full in the period in which it occurs in the statement of profit and loss.

Leave encashment is a defined benefit plan payable at the end of the financial year and is provided for on the basis of company policy at each year-end (Calendar Year) and recognised in the current financial year in the statement of profit and loss.

(iii) Defined Contribution Plans:

Defined contribution plans are those plans in which the company pays fixed contributions into separate entities and will have no legal or constructive obligation to pay further amounts. Provident Fund and Employee State Insurance have Defined Contribution Plans in which the company pays a fixed contribution and will have no further obligation beyond the monthly contributions and are recognised as an expenses in the Statement of Profit & Loss.

(p) Borrowing Cost

Borrowing costs include interest, amortisation of ancillary costs incurred, and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilized for qualifying assets, pertaining to the period from the commencement of activities relating to construction/development of the qualifying asset up to the date of capitalization of such asset are added to the cost of the assets. Capitalisation of borrowing costs is suspended and charged to the Statement of Profit and Loss during extended periods when active development activity on the qualifying assets is interrupted.

(q) Earning per share

Basic Earnings Per Share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, net profit after tax during the year and the weighted average number of shares outstanding during the year are adjusted for the effect of all dilutive potential equity shares.



TRANSLINE TECHNOLOGIES LIMITED

CIN: U72900DL2001PLC109496

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED AS ON 31.3.2024

(r) Accounting for taxes on income

Tax expense comprises current and deferred tax. Current income tax is measured as the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961. Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and the reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted by the end of the reporting period.

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

The carrying amount of deferred tax assets are reviewed at each balance sheet date. The Company writes down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

(s) Provisions and contingencies

Contingent liabilities

A Provision is recognized if, as a result of a past event, the Company has present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

Provision for onerous contracts are recognized when expected benefits to be derived by the company from a contract are lower than the unavoidable costs of meeting the future obligations under the contract.

A disclosure for contingent liabilities is made where there is a possible obligation or present obligation that may probably not require an outflow of resources or an obligation for which the future outcome cannot be ascertained with reasonable certainty. When there is a possible or present obligation where the likelihood of outflow of resources is remote, no provision is made.

Contingent assets

Contingent assets are not recognized in the financial statements since this may result in the recognition of income that may not be realized. However, when the realization of income is virtually certain, then the related asset is not a contingent asset and is recognized



TRANSLINE TECHNOLOGIES LIMITED

CIN: U72900DL2001PLC109496

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED AS ON 31.3.2024

(t)Segment reporting

Operating segments are reported in a manner consistent with internal reporting provided to the management. The company has identified the following as reporting segment: a) IT Infra solutions including System integration (SI) solutions comprising of supply & installation, commissioning of network design b) System Integration services, software, AMC and other services, etc. Hence segment information is disclosed as required under accounting standard -17.

(u)CORPORATE SOCIAL RESPONSIBILITY

Pursuant to the provisions of Section 135 and Schedule VII of the Companies Act, 2013, Corporate Social Responsibility Committee was formed by the Company to recommend.

- (a) The policy on Corporate Social Responsibility and
- (b) (b) Implementation of the CSR Projects or Programs to be undertaken by the Company as per CSR Policy for consideration and approval by the Board of Directors. The policy on Corporate Social Responsibility is available on the Company's website www.translineindia.com.

As a responsible corporate entity, Transline Technologies strives to make a positive and lasting impact on our environment and the community we operate in. In the year 2023-24, the company, through its CSR efforts, initiated a collaborative CDS program focused on helping the education of children from migrant unorganized sectors and supporting animal care centers. This initiative was carried out in Collaboration with Kamdenu Mangal Parivar and Bharat Lok Shiksha Parishad, a not-for-profit autonomous society.



TRANSLINE TECHNOLOGIES LIMITED
CIN:U72900DL2001PLC109496

Notes to Financial Statements for the year ended on 31st March, 2024

NOTE -3 SHARE CAPITAL

(Rupees in Lacs)

| PARTICULARS | As at 31st March 2024 | | As at 31st March 2023 | |
|--|-----------------------|----------------|-----------------------|---------------|
| | Nos. | Amount | Nos. | Amount |
| 3 (a) Authorised Share Capital | | | | |
| Equity Shares of Rs. 10/- each | 2,50,00,000 | 2500.00 | 1,10,00,000 | 1100.00 |
| 2,50,00,000 Equity shares of Rs.10/- each (Previous year 1,10,00,000 Equity shares of Rs.10/- each) | | | | |
| 3 (b) Issued, Subscribed And Paid Up Capital | | | | |
| 1,62,10,376 Equity Shares of Rs. 10/ each fully paidup (previous year 75,67,758 Equity Shares of Rs.10/- each fully paid up) | 1,62,10,376 | 1621.04 | 75,67,758 | 756.78 |
| | | 1621.04 | | 756.78 |

3 (c) Reconciliation of Shares outstanding at the beginning and at the end of the year:

| Particulars | As at 31st March 2024 | | As at 31st March 2023 | |
|--|-----------------------|---------|-----------------------|--------|
| | Nos. | Amount | Nos. | Amount |
| Equity Shares | | | | |
| Balance at the beginning of the period | 75,67,758 | 756.78 | 34,39,890 | 343.99 |
| Add: Changes during the year | | | | |
| 1a. Bonus share Issued during the year with @ | | | | |
| 1: 1 equity shares to each share holders. | 75,67,758 | 756.78 | 41,27,868 | 412.79 |
| 2. Share allotted 8,00,000 nos of shares @Rs.10/ each | 8,00,000 | 80.00 | - | - |
| 3. Share allotted 2,74,860 nos of shares @Rs.10/ each | 2,74,860 | 27.49 | - | - |
| Balance at the end of the period | 1,62,10,376 | 1621.04 | 75,67,758 | 756.78 |
| Bonus share issued | | | | |
| Arun Gupta | 8,51,556 | 85.16 | 4,64,485 | 46.45 |
| Amita Gupta | 14,44,256 | 144.43 | 7,98,685 | 79.87 |
| Arun gupta huf | 2,65,870 | 26.59 | 1,45,020 | 14.50 |
| RKG Enterprises Pvt Ltd | 37,28,934 | 372.89 | 20,33,964 | 203.40 |
| Rambilas Mittal | 12,57,142 | 125.71 | 6,85,714 | 68.57 |
| Dhristi Gupta | 10,000 | 1.00 | - | - |
| Anuj Gupta | 10,000 | 1.00 | - | - |
| | 75,67,758 | 756.78 | 41,27,868 | 412.79 |

Note:1. Resolution passed by share holders on 29th May' 2023 through EGM with the consent of the Board of Director's to Increase the Authorised Capital of the company by Rupees 6.50 crores in totalling to Rs.17.50 crores the same appear in Memorandum after the amendment.

Note:1a. Resolution passed by share holders on 29th May' 2023 through EGM with the consent of the Board of Director's to allot and distribute 75,67,758 no's equity shares of Rs.10/- each at par and credited as fully paid-up-Bonus equity shares to the existing shareholders of the company, whose name appear in the Register members maintained by the company in proportion of 1 (one) equity shares for every 1 (one) existing equity share held by the members.

Note:2. Resolution passed by share holders on 15th July, 2023 through EGM with the consent of the Board of Director's to allot and distribute 8,00,000 no's equity shares of Rs.10/- each at par and credited as fully paid-up- equity shares to the new shareholders at premium of Rs.125/- each, whose name appear in the Register members maintained by the company in proportion of equity share held by the members.

Note: 3. Resolution passed by share holders on 2nd March, 2024 through EGM with the consent of the Board of Director's to allot and distribute 2,74,860 no's equity shares of Rs.10/- each at par and credited as fully paid-up- equity shares to the new shareholders, at a premium of 260/each whose name appear in the Register members maintained by the company in proportion of equity share held by the members.

Note:4. Resolution passed by share holders on 22nd March' 2024 through EGM with the consent of the Board of Director's to Increase the Authorised Capital of the company by Rupees 7.50 crores in totalling to Rs.25.00 crores the same appear in Memorandum after the amendment.



3 (d) Terms/ right attached to equity shares

The company has only one class of equity share having a par value of Rs.10/- per share is entitled to one vote per share.

3 (e) Details of Shareholders holding more than 5% of Equity shares of the Company

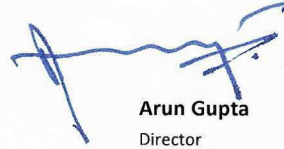
| Particulars | As at 31st March 2024 | | As at 31st March 2023 | |
|--|------------------------------|-----------------------------------|------------------------------|-----------------------------------|
| Equity Shares of Rs.10 each fully paidup held by | No of share as at 31.03.2024 | % holding in that class of shares | No of share as at 31.03.2023 | % holding in that class of shares |
| Arun Gupta | 17,03,112 | 10.51% | 8,51,556 | 11.25% |
| Amita Gupta | 28,88,512 | 17.82% | 14,44,256 | 19.08% |
| RKG Enterprises Pvt Ltd | 74,57,868 | 46.01% | 37,28,934 | 49.27% |
| Rambilas Mittal | 25,14,284 | 15.51% | 12,57,142 | 16.61% |

3 (f) Details of Shares held by promoters

| Name of Promoter | No. of Shares as on 31.03.2024 | % holding in that class of shares | No of share as at 31.03.2023 | % holding in that class of shares | % Change during the year |
|-------------------------|--------------------------------|-----------------------------------|------------------------------|-----------------------------------|--------------------------|
| Arun Gupta | 17,03,112 | 10.51% | 8,51,556 | 11.25% | -0.75% |
| Amita Gupta | 28,88,512 | 17.82% | 14,44,256 | 19.08% | -1.27% |
| RKG Enterprises Pvt Ltd | 74,57,868 | 46.01% | 37,28,934 | 49.27% | -3.27% |




For and on behalf of the Board


Arun Gupta
Director
DIN:00217119


Preeti Kataria
Company Secretary
M.No.53025


Amita Gupta
Director
DIN:00216714


Arjun Bisht
CFO
PAN:AGSPB4533F

TRANSLINE TECHNOLOGIES LIMITED

CIN:U72900DL2001PLC109496

Notes to Financial Statements for the year ended on 31st March, 2024

| | | (Rupees in Lacs) | |
|--|-----------------|------------------|-------|
| | | As at | As at |
| PARTICULARS | 31st March 2024 | 31st March 2023 | |
| NOTE-4 RESERVES & SURPLUS | | | |
| A Securities Premium | | | |
| Opening Balance | 1117.82 | 1530.61 | |
| Add : Changes during the Year | 1714.64 | 0.00 | |
| | 2832.46 | 1530.61 | |
| Less : Amount Utilised During the Year towards bonus share issued | | | |
| | 756.78 | 412.79 | |
| Closing Balance (A) | 2075.68 | 1117.82 | |
| B Surplus in Statement of Profit And Loss | | | |
| Opening Balance | 1142.45 | 139.64 | |
| Add: Net Profit for the current year | 3558.49 | 1002.81 | |
| Closing Balance (B) | 4700.94 | 1142.45 | |
| Total Reserve & Surplus (A+B) | 6776.62 | 2260.27 | |
| NOTE - 5 LONG TERM BORROWINGS | | | |
| Term Loans: | | | |
| Secured: | | | |
| - From Banks | 469.82 | - | |
| - From NBFC's | 458.84 | 269.44 | |
| | 928.66 | 269.44 | |
| a) Note on repayment terms and security of long term borrowings as per Annexe 5(a) | | | |
| NOTE - 6 OTHER LONG TERM LIABILITIES | | | |
| Security Deposits | 5.90 | 63.93 | |
| | 5.90 | 63.93 | |
| NOTE - 7 LONG TERM PROVISIONS | | | |
| a) Provision for Employee Benefits | | | |
| Provision for Gratuity | 123.24 | 87.84 | |
| b) Provision for Project Expenses & Warranty Claims | 39.07 | 32.80 | |
| | 162.31 | 120.64 | |
| NOTE - 8 SHORT TERM BORROWINGS | | | |
| Secured Loan | | | |
| Current maturity of Long term Borrowings | | | |
| - From Banks | 17.81 | - | |
| - From NBFC's | 81.13 | 49.85 | |
| Loan Repayable on demand | | | |
| - From Banks | 230.29 | 238.55 | |
| Unsecured Loan | | | |
| Loan Repayable on demand | | | |
| - From Banks | 1615.87 | - | |
| - From NBFC's | 1208.53 | 104.65 | |
| Loans and advances from related parties | | | |
| Loan from Directors | 25.30 | 1.43 | |
| Loan from other Related Parties | 35.07 | 26.41 | |
| | 3214.00 | 420.89 | |

Note on repayment terms and security of short term borrowings as per Annexe 8(a)



TRANSLINE TECHNOLOGIES LIMITED

CIN:U72900DL2001PLC109496

Notes to Financial Statements for the year ended on 31st March, 2024

| PARTICULARS | (Rupees in Lacs) | |
|---|--------------------------|--------------------------|
| | As at 31st March 2024 | As at 31st March 2023 |
| NOTE- 9 TRADE PAYABLES | | |
| Due to Micro Enterprises and Small enterprises | 315.88 | 96.12 |
| Due to Creditors other than Micro enterprises and small enterprises | 6773.98 | 3135.65 |
| Refer Note No. 40 for ageing | | |
| | 7089.86 | 3231.77 |
| NOTE- 10 OTHER CURRENT LIABILITIES | | |
| Statutory Dues Payable | 527.33 | 165.01 |
| Other Expenses Payable | 127.39 | 23.01 |
| Provision for Employee Benefits | 118.31 | 88.60 |
| Deferred Revenue Income | 3.09 | 1.02 |
| Share Application Money refundable* | 0.07 | - |
| Advance from customers | 103.07 | 539.79 |
| | 879.26 | 817.43 |
| Note on share application money: | | |
| * Share application money refunded on 18.04.24 | | |
| NOTE - 11 SHORT TERM PROVISIONS | | |
| Provision For Income Tax (Net) | 1071.52 | 235.18 |
| Provision for Project Expenses & Warranty Claims | 61.67 | 304.69 |
| | 1133.19 | 539.87 |
| NOTE -13 NON CURRENT INVESTMENT | | |
| Investments in ULIP (unquoted) | | |
| ICICI Opportunity Fund (ULIP) | 6.55 | - |
| (No. of units allotted is 13154.52 at NAV Rs.49.82) | | |
| | 6.55 | - |
| NOTE-14 Deferred Tax Assets/(Liabilities) (Net) | | |
| Deferred tax Asset | | |
| Fixed assets : Impact of tax on difference on value of fixed assets between book balance and WDV as per Income Tax Act | (7.16) | 15.32 |
| Impact of Tax on expenditure charged to the statement of profit and loss in the current year but allowable in future for tax purpose on payment basis | 71.62 | 62.42 |
| Net deferred tax assets | 64.46 | 77.74 |



TRANSLINE TECHNOLOGIES LIMITED

CIN:U72900DL2001PLC109496

Notes to Financial Statements for the year ended on 31st March, 2024

| PARTICULARS | (Rupees in Lacs) | |
|---|--------------------------|--------------------------|
| | As at 31st March 2024 | As at 31st March 2023 |
| NOTE -15 LONG TERM LOANS & ADVANCES | | |
| Capital Advance | | |
| Unsecured, Considered good | 119.87 | 93.09 |
| Other Advances | | |
| Unsecured, Considered good | - | 5.98 |
| Refer Note No. 42 for ageing | | |
| | <u>119.87</u> | <u>99.07</u> |
| NOTE- 16 OTHER NON CURRENT ASSETS | | |
| <u>Unsecured, Considered good</u> | | |
| Fixed Deposit Lien Marked | 218.40 | 212.28 |
| Balances with Revenue Authorities | 101.15 | 101.15 |
| <u>Unsecured, Considered good</u> | | |
| EMD and Security Deposits | 37.88 | 29.13 |
| | <u>357.43</u> | <u>342.56</u> |
| NOTE -17 INVENTORIES | | |
| Inventories* | 901.16 | 1304.80 |
| (Values at lower of cost or net realisable value) | | |
| | <u>901.16</u> | <u>1304.80</u> |
| (* Inventories consists of spare parts, IT Hardware Products and Components.) | | |
| NOTE -18 TRADE RECEIVABLES | | |
| Trade Receivables: | | |
| Unsecured, considered good | 14734.94 | 4991.14 |
| Unsecured, considered doubtful | 417.10 | 321.31 |
| | 15152.04 | 5312.45 |
| Less: Provision for doubtful debts | (161.35) | (160.15) |
| Refer Note No. 41 for ageing | | |
| | <u>14990.69</u> | <u>5152.30</u> |
| NOTE- 19 CASH AND CASH EQUIVALENTS | | |
| Cash on hand | 8.23 | 9.42 |
| Balances with banks | 221.52 | 5.14 |
| | <u>229.75</u> | <u>14.56</u> |
| NOTE- 20 SHORT TERM LOANS AND ADVANCES | | |
| Staff Advances | 10.52 | 39.57 |
| Advances to Suppliers | 114.42 | 209.55 |
| Other Advances | - | 36.37 |
| | <u>124.94</u> | <u>285.49</u> |
| NOTE- 21 OTHER CURRENT ASSETS | | |
| Interest Accrued on FDR With Bank | 3.33 | 1.93 |
| Fixed Deposit Lien Marked | 267.71 | 132.47 |
| EMD and Security Deposits | 845.73 | 121.97 |
| Prepaid Expenses | 17.66 | 6.91 |
| TDS Recoverable | 9.82 | 89.42 |
| Unbilled receivable | 2440.84 | 240.39 |
| Interest Income receivable | - | 0.90 |
| | <u>3585.09</u> | <u>593.99</u> |



TRANSLINE TECHNOLOGIES LIMITED

CIN:U72900DL2001PLC109496

Notes to Financial Statements for the year ended on 31st March, 2024

| PARTICULARS | (Rupees in Lacs) | |
|--|--------------------------|--------------------------|
| | As at 31st March 2024 | As at 31st March 2023 |
| NOTE-22 REVENUE FROM OPERATIONS | | |
| Revenue from Sale of Services & solutions | 22804.38 | 11396.82 |
| | 22804.38 | 11396.82 |
| NOTE-23 OTHER INCOME | | |
| Interest Income | 14.29 | 31.65 |
| Gain from Foreign exchange fluctuation | 4.98 | - |
| Other non-operating Income | 23.86 | 49.72 |
| | 43.13 | 81.37 |
| NOTE-24 PURCHASE OF MATERIAL | | |
| Purchase of materials | 14493.31 | 9106.21 |
| Other Direct Expenses | 744.87 | 445.51 |
| | 15238.18 | 9551.72 |
| NOTE- 25 CHANGES IN INVENTORIES | | |
| Opening stock | 1304.80 | 592.16 |
| Less: Closing stock | 901.16 | 1304.80 |
| Net (increase)/decrease | 403.64 | (712.64) |
| NOTE- 26 EMPLOYEE BENEFIT EXPENSES | | |
| Salaries and wages | 895.83 | 513.54 |
| Director Remuneration | 186.00 | 156.00 |
| Contribution to NPS | 9.78 | - |
| Contribution to Provident Fund | 52.15 | 34.10 |
| Contribution to ESIC | 5.82 | 2.45 |
| Contribution to Gratuity | 28.89 | 11.01 |
| Staff welfare expenses | 20.99 | 20.26 |
| | 1199.46 | 737.36 |
| NOTE- 27 FINANCE COST | | |
| Interest expense on Borrowings | 208.62 | 78.72 |
| Other Borrowing costs | 58.29 | 60.87 |
| | 266.91 | 139.59 |
| NOTE- 28 DEPRECIATION AND AMORTISATION EXPENSES | | |
| Depreciation Expenses | 135.83 | 89.45 |
| Amortisation Expenses | 13.08 | 6.82 |
| | 148.91 | 96.27 |



TRANSLINE TECHNOLOGIES LIMITED

CIN:U72900DL2001PLC109496

Notes to Financial Statements for the year ended on 31st March, 2024

| PARTICULARS | (Rupees in Lacs) | |
|--|--------------------------|--------------------------|
| | As at 31st March 2024 | As at 31st March 2023 |
| NOTE-29 OTHER EXPENSES | | |
| Amc & Warranty Expenses | 11.68 | 34.36 |
| Auditor's Remuneration | 6.22 | 2.50 |
| Business Promotion Expenses | 61.62 | 28.30 |
| Consultancy Charges | 136.71 | 94.02 |
| Commision & Brokerages | 19.00 | 5.60 |
| Communication & Internet Expenses | 6.59 | 9.99 |
| CSR Expenses | 10.42 | - |
| Electricity & Water Expenses | 16.83 | 13.05 |
| Foreign Exchange Fluctuation | - | 6.19 |
| Insurance Expenses | 10.24 | 4.74 |
| Legal & Professional charges | 23.43 | 9.80 |
| Loss on Sale of Motor Car | 11.32 | - |
| Office Expenses | 38.87 | 18.08 |
| Printing & Stationery Expenses | 9.38 | 5.18 |
| Provision for Doubtful Debts (Net) | 1.19 | 32.13 |
| Rate Fees & Taxes | 34.72 | 47.71 |
| Rent Paid | 164.57 | 49.66 |
| Repair & Maintenance (Computers) | 7.83 | 4.08 |
| Repair & Maintenance (Vehicles) | 17.40 | 12.58 |
| Other Expenses | 0.26 | - |
| Conveyance expenses | 37.21 | 15.12 |
| Travelling Expenses | 88.78 | 42.86 |
| | 714.27 | 435.95 |
| Details of Auditor's Remuneration | | |
| Audit Fees | 4.50 | 2.00 |
| Tax Audit fees | 1.50 | 0.50 |
| Other services | 0.22 | - |
| | 6.22 | 2.50 |

For and on behalf of the Board

[Signature of Arun Gupta]
Arun Gupta
Director
DIN:00217119

[Signature of Amita Gupta]
Amita Gupta
Director
DIN:00216714

[Signature of Preeti Kataria]
Preeti Kataria
Company Secretary
M.No.53025

[Signature of Arjun Bisht]
Arjun Bisht
CFO
PAN:AGSPB4533F



TRANSLINE TECHNOLOGIES LIMITED

CIN:U72900DL2001PLC109496

Notes to Financial Statements for the year ended on 31st March, 2024

NOTE - 12 (i) PROPERTY, PLANT AND EQUIPMENT

(Rupees in Lacs)

| Sr. No | Particulars | Gross Block | | | | Depreciation | | | | Net Block | |
|--------|------------------------------|-----------------|---------------|--------------------|-----------------|-----------------|------------------------------|-----------------------|-----------------|----------------------|----------------------|
| | | Opening Balance | Addition | Disposal/ Transfer | Closing Balance | Opening Balance | Depreciation during the year | Written off/ Disposal | Closing Balance | WDV as on 31.03.2024 | WDV as on 31.03.2023 |
| | Tangible Assets | | | | | | | | | | |
| | Office Building (free hold) | 115.58 | 145.92 | .00 | 261.50 | 5.97 | 8.28 | .00 | 14.25 | 247.25 | 109.61 |
| | Plant & Machinery | 215.84 | 21.54 | .00 | 237.38 | 85.38 | 43.30 | .00 | 128.68 | 108.70 | 130.45 |
| | Office Equipment | 11.35 | 40.05 | .00 | 51.40 | 6.05 | 2.12 | .00 | 8.17 | 43.23 | 5.30 |
| | Computer | 51.97 | 572.51 | .00 | 624.48 | 29.29 | 31.70 | .00 | 60.99 | 563.49 | 22.68 |
| | Furniture & Fixtures | 139.50 | 113.27 | .00 | 252.77 | 24.73 | 17.52 | .00 | 42.25 | 210.52 | 114.78 |
| | Vehicles | 248.74 | 92.68 | 64.98 | 276.44 | 66.53 | 32.91 | 47.41 | 52.03 | 224.41 | 182.21 |
| | Total (Current Year) | 782.98 | 985.97 | 64.98 | 1703.97 | 217.95 | 135.83 | 47.41 | 306.37 | 1397.60 | 565.03 |
| | Total (Previous Year) | 588.23 | 213.46 | 18.72 | 782.98 | 146.29 | 89.45 | 17.79 | 217.95 | 565.03 | 441.95 |

NOTE - 12 (ii) Intangible Assets

| | | | | | | | | | | |
|------------------------------|---------------|--------------|------------|---------------|---------------|--------------|------------|---------------|--------------|--------------|
| Computer Software | 192.06 | .90 | .00 | 192.96 | 146.58 | 13.08 | .00 | 159.66 | 33.30 | 45.48 |
| Total (Current Year) | 192.06 | .90 | .00 | 192.96 | 146.58 | 13.08 | .00 | 159.66 | 33.30 | 45.48 |
| Total (Previous Year) | 153.06 | 39.00 | .00 | 192.06 | 139.76 | 6.82 | .00 | 146.58 | 45.48 | 13.30 |

For and on behalf of the Board

[Signature]
Arun Gupta
Director
DIN:00217119

[Signature]
Amita Gupta
Director
DIN:00216714

[Signature]
Preeti Kataria
Company Secretary
M.No.53025

[Signature]
Arjun Bisht
CFO
PAN:AGSPB4533F



TRANSLINE TECHNOLOGIES LIMITED
CIN:U72900DL2001PLC109496

5 a) Note on repayment terms and security of long term borrowings:

(Amount in Lacs)

| S.no. | Nature of Loan | Terms of repayment | Installment Amount | Outstanding amount | Interest Rate | Interest type | Nature of Securities |
|-------|----------------|--------------------|--------------------|--------------------|---------------|---------------|---|
| 1 | Term Loan | 180 month | 5.04 | 487.64 | 8.90% | Fixed | Term Loan taken from Standard Chartered Bank for business purpose, secured by personal property and guaranteed of Directors. |
| 2 | Term Loan | 48 month | 0.72 | 10.30 | 7.20% | Fixed | Term Loan taken from Kotak Mahindra Prime Ltd- NBFC which is secured against BMW car. |
| 3 | Term Loan | 60 month | 2.04 | 74.07 | 7.20% | Fixed | Term Loan taken from Kotak Mahindra Prime Ltd- NBFC 2022 which is secured against Range Rover car. |
| 4 | Term Loan | 36 month | 0.58 | 16.74 | 7.20% | Fixed | Term Loan taken from Kotak Mahindra Prime Ltd- NBFC which is secured against Grand Vitara car. |
| 5 | Term Loan | 60 month | 1.30 | 60.16 | 7.20% | Fixed | Term Loan taken from Kotak Mahindra Prime Ltd- NBFC, which is secured against Lexus car. |
| 6 | Term Loan | 120 month | 2.07 | 58.06 | 12% | Fixed | Term Loan taken from Moneywise Financial Services Pvt Ltd-NBFC for business purpose, secured by personal property and guaranteed of Directors. |
| 7 | Term Loan | 120 month | 1.10 | 67.84 | 12% | Fixed | Term Loan taken from Moneywise Financial Services Pvt Ltd-NBFC for business purpose, secured by personal property and guaranteed of Directors. |
| 8 | Term Loan | 120 month | 0.76 | 46.98 | 12% | Fixed | Term Loan taken from Moneywise Financial Services Pvt Ltd-NBFC for business purpose, secured by personal property and guaranteed of Directors. |
| 9 | Term Loan | 144 month | 2.66 | 205.82 | 11% | Fixed | Term Loan taken from Indiabulls Credit Ltd- NBFC for business purpose, secured by company property (Portion of Third Floor/Terrace right, 23A, Shivaji Marg, New Delhi 110015). |

For and on behalf of the Board


Arun Gupta

Director
DIN:00217119


Amita Gupta

Director
DIN:00216714




Preeti Kataria

Company Secretary
M.No.53025


Arjun Bisht

CFO
PAN:AGSPB4533F

TRANSLINE TECHNOLOGIES LIMITED
CIN:U72900DL2001PLC109496

8 a) Note on repayment terms and security of long term borrowings:

(Amount in Lacs)

| S.no. | Nature of Loan | Terms of repayment | Outstanding amount | Rate of Interest | Interest type | Nature of Securities |
|-------|------------------------|--------------------|--------------------|------------------|---------------|--|
| 1 | Bank Overdraft | On demand | 186.16 | 9.25% | Fixed | The Bank over draft facility taken from Kotak Mahindra Bank Ltd Which is secured against the collateral provided by the director's on their personal property. |
| 2 | Bank Overdraft | On demand | 44.12 | 9.25% | Fixed | The Bank over draft facility taken from Standard Chartered Bank . Which is secured against the collateral provided by the director's on their personal property. |
| 3 | Loan from Director | On demand | 25.30 | NA* | - | Loan from director is obtained without collateral and being repaid on demand. |
| 4 | Loan from Share holder | On demand | 35.07 | 8.00% | Fixed | Loan from Share holder company RKG Enterprises Pvt Ltd. a NBFC co is obtained without collateral. |
| 5 | Short term Loan | On demand | 303.89 | 18.00% | Fixed | Short term loan taken for Rs. 300.00 lakhs unsecured loan takne form Ardlne Vinimay Private Limited without collateral |
| 6 | Short term Loan | On demand | 403.64 | 10.75% | Fixed | Short term loan taken for Rs. 403.64 Lacs taken from Yes Bank Ltd. for vendor payment. |
| 7 | Short term Loan | For LC | 1100.12 | NA* | - | Short term loan taken from Kotak Mahindra Bank for issue LC to vendor. |
| 8 | Short term Loan | For LC | 112.11 | NA* | - | Short term loan taken from Standard Chartered Bank for issue LC to vendor. |
| 9 | Short term Loan | On demand | 301.75 | 13.75% | Fixed | Short term loan taken from Incrad Financial Srv. Ltd (NBFC) for vendor payment. |
| 10 | Short term Loan | On demand | 301.02 | 13.00% | Fixed | Short term loan taken for from Profectus Capital Pvt. Ltd (NBFC) for vendor payment. |
| 11 | Short term Loan | On demand | 301.87 | 11.25% | Fixed | Short term loan taken from Tata Capital Limited for vendor payment. |

Note: * There is no interest on these loans.

For and on behalf of the Board



Arun Gupta
Director
DIN:00217119

Preeti Kataria
Company Secretary
M.No.53025

Amita Gupta
Director
DIN:00216714

Arjun Bisht
CFO
PAN:AGSPB4533F

TRANSLINE TECHNOLOGIES LIMITED

CIN:U72900DL2001PTC109496

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2024

Note : 30 Employee benefit plans

As per the Accounting Standard 15 'Employee Benefits' the disclosure of employee benefit as defined in the Accounting Standard are given below:

(i) Defined contribution plans

(Rupees in Lacs)

Contribution to Defined Contribution Plans, recognized as expenses for the year is as under:

| Particulars | As at 31st March, 2024 | | As at 31st March, 2023 | |
|--|---|--------------------------------|---|--------------------------------|
| | Employer's contribution to provident fund | Employer's contribution to ESI | Employer's contribution to provident fund | Employer's contribution to ESI |
| Contribution to defined contribution plans | 52.15 | 5.82 | 34.10 | 2.45 |

(ii) Defined benefit plans

The Company offers the gratuity and leave encashment employee benefit schemes to its employees.

The following table sets out the amount recognized in the financial statements:

(ii-a) Expenses recognized during the year

| Particulars | As at 31st March, 2024 | | As at 31st March, 2023 | |
|--|------------------------|--|------------------------|--|
| | Gratuity | Other defined benefit plans (Leave Encashment) | Gratuity | Other defined benefit plans (Leave Encashment) |
| Components of employer expense | | | | |
| Current service cost | 24.50 | 0.00 | 14.61 | 0.00 |
| Past service cost | | | | |
| Interest cost | 6.50 | 0.00 | 5.11 | 0.00 |
| Expected return on plan assets | | | | |
| Curtailment cost / (credit) | | | | |
| Settlement cost / (credit) | | | | |
| Actuarial losses/(gains) | 4.40 | 0.00 | (3.84) | 0.00 |
| Total expense/(income) recognized in the Statement of Profit and Loss | 35.40 | 0.00 | 15.88 | 0.00 |

(ii-b) Table showing changes in present value of obligations during the period:

| Particulars | As at 31st March, 2024 | | As at 31st March, 2023 | |
|---|------------------------|--|------------------------|--|
| | Gratuity | Other defined benefit plans (Leave Encashment) | Gratuity | Other defined benefit plans (Leave Encashment) |
| Present value of obligation as at beginning of the period | 87.84 | 0.00 | 71.96 | 0.00 |
| Acquisition adjustment | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest cost | 6.50 | 0.00 | 5.11 | 0.00 |
| Past service cost | | | | |
| Current service cost | 24.50 | 0.00 | 14.61 | 0.00 |
| Curtailment cost / (credit) | | | | |
| Settlement cost / (credit) | | | | |
| Benefit paid | 0.00 | 0.00 | 0.00 | 0.00 |
| Actuarial gain/(loss) on obligations | 4.40 | 0.00 | (3.84) | 0.00 |
| Obligation as on closing of the year | 123.24 | 0.00 | 87.84 | 0.00 |

Continue.....



TRANSLINE TECHNOLOGIES LIMITED

CIN:U72900DL2001PTC109496

Note : 30 Employee benefit plans (Contd...)

(ii-c) Change in the plan assets: There is no change in the plan assets in the case of gratuity and leave encashment because there is no funded scheme taken by the company.

(ii-d) Reconciliation of fair value of assets and obligations:

(Rupees in Lacs)

| Particulars | As at 31st March, 2024 | | As at 31st March, 2023 | |
|-------------------------------------|------------------------|--|------------------------|--|
| | Gratuity | Other defined benefit plans (Leave Encashment) | Gratuity | Other defined benefit plans (Leave Encashment) |
| Fair value of plan assets | 0.00 | 0.00 | 0.00 | 0.00 |
| Present value of obligations | 123.24 | 0.00 | 87.84 | 0.00 |
| Amounts recognized in balance sheet | 123.24 | 0.00 | 87.84 | 0.00 |

(ii-e) Actuarial Assumptions:

Demographic Assumptions:

Mortality: Indian Assured Lives Mortality (2012-2014) ult. (IALM 2012-14). Rates at specimen ages are as shown below:

Withdrawal : Withdrawal rate are in accordance with the following table:

| Particulars | As at 31st March, 2024 | | As at 31st March, 2023 | |
|--------------|------------------------|--|------------------------|--|
| | Gratuity | Other defined benefit plans (Leave Encashment) | Gratuity | Other defined benefit plans (Leave Encashment) |
| For all Ages | 5% per annum | | 5% per annum | |

Financial Assumptions:

| Particulars | Gratuity | Other defined benefit plans (Leave Encashment) | Gratuity | Other defined benefit plans (Leave Encashment) |
|--|----------|--|----------|--|
| Discount Rate | 7.40% | | 7.40% | |
| Rate of increase in compensation level | 8.00% | | 8.00% | |
| Rate of return on plan assets | 0% | | 0% | |

For and on behalf of the Board




Arun Gupta

Director

DIN: 00217119

Amita Gupta

Director

DIN: 00216714





Preeti Kataria

Company Secretary

M.No.53025



Arjun Bisht

CFO

PAN:AGSPB4533F

TRANSLINE TECHNOLOGIES LIMITED

CIN:U72900DL2001PTC109496

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2024

Note 31 Related Party Disclosure

As required by Accounting Standard-18, "Related Party Disclosures", relevant information is

(i) **Related Parties with whom transactions have taken place during the year :**

| Directors | Key Managerial Personnel | Entity controlled by Promoters |
|---|--------------------------|---|
| - Amita Gupta-Director | | - RKG Enterprises Pvt Ltd |
| - Arun Gupta-Director | - Arjun Bisht - CFO | - ID Surv Technologies Pvt Ltd * |
| - Satish Sharma- Non Executive Director | | - Transline IFMI System Pvt. Ltd. |
| - Bhim Sain Goyal- Independent Director | - Preeti Kataria - CS | - Amaran Mines & Minerals pvt Ltd |
| | | - Videoline Surveillance Services Pvt Ltd |

ii) Transaction with Related Parties

(Rupees in Lacs)

| Particulars | Directors | | Key Managerial Personnel | | Entity controlled by Promoters | |
|--|-----------|---------|--------------------------|---------|--------------------------------|---------|
| | 2023-24 | 2022-23 | 2023-24 | 2022-23 | 2023-24 | 2022-23 |
| A) Transaction | | | | | | |
| - Salary, Remuneration & Perquisites | | | | | | |
| Amita Gupta | 60.00 | 60.00 | - | - | - | - |
| Arun Gupta | 96.00 | 96.00 | - | - | - | - |
| Satish Sharma | 30.00 | 7.50 | - | - | - | - |
| Arjun Bisht | - | - | 24.00 | 1.40 | - | - |
| Preeti kataria | - | - | 6.97 | 1.22 | - | - |
| - Rent Paid | | | | | | |
| Amita Gupta | 21.00 | 24.78 | - | - | - | - |
| - Interest Paid | | | | | | |
| RKG Enterprises Pvt Ltd | - | - | - | - | 2.53 | 23.35 |
| - Interest Received | | | | | | |
| Transline IFMI Systems Pvt Ltd | - | - | - | - | - | 3.09 |
| - Loans & Advances Given | | | | | | |
| Transline IFMI Systems Pvt Ltd | - | - | - | - | 46.93 | 0.29 |
| - Loans & Advances Received Back | | | | | | |
| Transline IFMI Systems Pvt Ltd | - | - | - | - | 46.93 | 46.93 |
| - Director Imprest Given | | | | | | |
| Amita Gupta | 1022.72 | - | - | - | - | - |
| Arun Gupta | 62.39 | - | - | - | - | - |
| - Director Imprest Paid | | | | | | |
| Amita Gupta | 1022.72 | - | - | - | - | - |
| Arun Gupta | 62.32 | - | - | - | - | - |
| - Sales | | | | | | |
| ID Surv Technologies Pvt Ltd * | - | - | - | - | 156.99 | 93.09 |
| Videoline Surveillance Services Pvt Ltd | - | - | - | - | 991.02 | - |
| - Borrowings | | | | | | |
| Amita Gupta | 360.75 | 122.78 | | | | |
| ID Surv Technologies Pvt Ltd | - | - | - | - | - | 6.93 |
| RKG Enterprises Pvt Ltd | - | - | - | - | 179.93 | 475.00 |
| - Repayment of Borrowings | | | | | | |
| Amita Gupta | 336.87 | 121.35 | | | | |
| RKG Enterprises Pvt Ltd | - | - | - | - | 171.27 | 501.88 |
| - Balance Outstanding as at the end of the year | | | | | | |
| - Borrowings | | | | | | |
| Amita Gupta | 25.30 | 1.43 | | | | |
| RKG Enterprises Pvt Ltd | - | - | - | - | 35.07 | 26.41 |
| - Advances | | | | | | |
| Arun Gupta | 0.07 | - | | | | |
| - Payables | | | | | | |
| IDSurv Technologies Pvt Ltd | - | - | - | - | - | 330.45 |
| - Receivable | | | | | | |
| Videoline Surveillance Services Pvt Ltd | - | - | - | - | 1150.26 | - |

* Related party transaction cover for the period 01st April 2023 to 01st July 2023

For and on behalf of the Board

Arun Gupta

Director

DIN:00217119

Preeti Kataria

Company Secretary

M.No.53025

Amita Gupta

Director

DIN:00216714

Arjun Bisht

CFO

PAN:AGSPB4533F



TRANSLINE TECHNOLOGIES LIMITED
CIN:U72900DL2001PTC109496

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH,2024

NOTE-32 Earning per share

Basic earnings per share are calculated by dividing the net Profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Diluted earnings per share are calculated by dividing the net Profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year and potential equity shares.

| Particulars | (Rupees in Lacs) | |
|---|----------------------------|----------------------------|
| | Year ended 31st March 2024 | Year ended 31st March 2023 |
| (a) Profit after taxation and exceptional items (in lacs) | 3558.49 | 1002.81 |
| (b) Weighted average number of shares outstanding during the year | 157.29 | 75.68 |
| (c) Nominal Value per share (In Rs. 10/-) | 10.00 | 10.00 |
| (d) Basic Earning per share (in Rs.) d=(a/b) | 22.62 | 13.25 |
| (e) Diluted Earning per share | 22.62 | 13.25 |

NOTE-33 Auditors remuneration

| Particulars | (Rupees in Lacs) | |
|-----------------------------|----------------------------|----------------------------|
| | Year ended 31st March 2024 | Year ended 31st March 2023 |
| Statutory Audit Fees | 4.50 | 2.00 |
| Tax Audit Fees | 1.50 | 0.50 |
| Other Professional services | 0.22 | - |
| Total | 6.22 | 2.50 |

NOTE-34 Value of imports calculated on CIF basis

| Particulars | (Rupees in Lacs) | |
|-----------------|----------------------------|----------------------------|
| | Year ended 31st March 2024 | Year ended 31st March 2023 |
| Material Import | 471.87 | 1133.30 |

NOTE-35 Disclosure u/s 186 of Companies Act-2013

| Particulars | Amount of Loan Given (Rs. in Lacs) | Purpose of Loan | Rate of Interest % |
|-------------|------------------------------------|-----------------|--------------------|
| | NIL | | |

For and on behalf of the Board



Arun Gupta
Director
DIN:00217119

Amita Gupta
Director
DIN:00216714

Preeti Kataria
Company Secretary
M.No.53025

Arjun Bisht
CFO
PAN:AGSPB4533F

TRANSLINE TECHNOLOGIES LIMITED
CIN:U72900DL2001PTC109496

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2024

NOTE-36 SEGMENT REPORTING

a) Identification of segments

The Company's principal lines of business is (i) IT Infra solutions which includes providing (SI) system integration comprising of supply and installation network design, hardware and software, (ii) System Integration Services which comprising of software development support and warranty management solutions (WMS)/AMC for imported and indigenous equipments, development, implementation and maintenance of software applications.

| Particulars | (Rupees in Lacs) | |
|--------------------------------------|----------------------------|----------------------------|
| | Year ended 31st March 2024 | Year ended 31st March 2023 |
| Revenue | | |
| Solutions | 17769.52 | 9602.20 |
| Services | 5034.86 | 1794.62 |
| Net Segment Revenue | 22804.38 | 11396.82 |
| Segment result | | |
| Solutions | 2127.74 | 763.12 |
| Services | 4509.41 | 1426.98 |
| | 6637.15 | 2190.10 |
| Add: Un-allocable Income | 43.13 | 81.37 |
| Less: Finance cost | 266.91 | 139.59 |
| less: Unallocated corporate expenses | 1537.23 | 901.94 |
| Profit before Tax | 4876.14 | 1229.94 |
| Tax expenses | 1317.65 | 227.13 |
| Profit for the year | 3558.49 | 1002.81 |
| Other information | | |
| Segment assets | 19331.86 | 6570.38 |
| Unallocated corporate assets | 2478.98 | 1910.64 |
| Total assets | 21810.84 | 8481.02 |
| Segment liabilities | 7089.87 | 3231.77 |
| Unallocated corporate liabilities | 6323.32 | 2232.19 |
| Total liabilities | 13413.18 | 5463.96 |
| Capital Expenditure | 986.87 | 252.46 |
| Depreciation and amortization | 148.91 | 96.27 |
| Other non cash expenditure, net | - | - |

b) Geographical information

The company is domiciled in India and operation is also only in India . Therefore , there is no segment to be reported on geographical information as required under Accoung Standard -17

NOTE-37 Contingent Liabilities & Commitments (to the extent not provided for)

(a) Contingent Liabilities

1. Company has executed performance Gurantee Bonds for variour Tenders undertaken by it. These guarantess have been issued by the bank by way of pledge/lien marking of FDR's. For amount of Rs.3872 Lacs. (Previous Year Rs.1419 Lacs).

2. Income Tax demand & TDS demand for Ay. 2011-12, 2012-2013, 2013-14 is for Rs.2513 Lacs + intt. (previous Year Rs.2513 Lacs +intt) raised by the Income tax Department is being contested by the company with CIT (Appeal) Delhi. No provision has been made for the same and the company has deposited Rs.99.02 Lacs towards the appeals.

3. Show cause Notice dt.14.12.2021 issued by GST Demanding Rs.143.37 Lacs. (Previous Year Rs.143.37 Lacs) No Provision has been made for the same.



For and on behalf of the Board

| | |
|--|---|
| Arun Gupta Director DIN: 00217119 | Amita Gupta Director DIN: 00216714 |
| Preeti Kataria Company Secretary M.No.53025 | Anshu Bisht CFO PAN:AGSPB4533F |

NOTE-38 Disclosure of Derivative transaction & Unhedged Foreign Currency Exposures

| Particulars | Current year | Previous year |
|--|--------------|---------------|
| (a) Derivatives outstanding as at the reporting date | - | - |

I. Assets

| Particulars | Reporting Date | Total Receivables (A) | Hedges by derivative contracts (B) | Unhedged receivables (C=A-B) |
|---|----------------|-----------------------|------------------------------------|------------------------------|
| Foreign Currency (USD) | March 31, 2024 | 0.03 | - | 0.03 |
| | March 31, 2023 | - | - | - |
| Exchange Rate (USD Rs.83.3739) | March 31, 2024 | 0.00 | - | 0.00 |
| | March 31, 2023 | - | - | - |
| Amount In FC | March 31, 2024 | 0.03 | - | 0.03 |
| | March 31, 2023 | - | - | - |
| Amount In Local Currency (Rs. in lakhs) | March 31, 2024 | 2.85 | - | 2.85 |
| | March 31, 2023 | - | - | - |

II. Liabilities

| Particulars | Reporting Date | Total Payables | Hedges by derivative contracts (B) | Unhedged payables (C=A-B) |
|---|----------------|----------------|------------------------------------|---------------------------|
| Foreign Currency | March 31, 2024 | 2.30 | - | 2.30 |
| | March 31, 2023 | - | - | - |
| Exchange Rate (USD Rs.83.3739) | March 31, 2024 | 0.00 | - | 0.00 |
| | March 31, 2023 | - | - | - |
| Amount In FC | March 31, 2024 | 2.30 | - | 2.30 |
| | March 31, 2023 | - | - | - |
| Amount In Local Currency (Rs. in lakhs) | March 31, 2024 | 191.76 | - | 191.76 |
| | March 31, 2023 | - | - | - |

NOTE-39 Private Placement of Equity shares Pursuant to section 42 of the Companies Act, 2013.

During the year the company has raised funds on 15th July'23 through Equity share @ Rs.10/- with a premium of Rs.125/- for amount of Rs.1080 Lacs and on 29th March'24 through equity share @Rs.10/- with a premium of Rs.260/- for an amount of Rs.742.12 lacs totalling to amount of Rs.1822.12 Lacs.

Utilization of Funds

| Particular | Original Allocation | Fund Utilized |
|-----------------------|---------------------|-----------------|
| Expansion of business | 1,080.00 | 1,080.00 |
| Expansion of business | 742.12 | 742.12 |
| Total | 1,822.12 | 1,822.12 |

For and on behalf of the Board

Arun Gupta
Director
DIN: 00217119

Amita Gupta
Director
DIN: 00216714



Preeti Kataria
Company Secretary
M.No.53025

Arjun Bisht
CFO
PAN:AGSPB4533F

TRANSLINE TECHNOLOGIES LIMITED
CIN:U72900DL2001PTC109496

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2024

NOTE-40

Trade payables ageing as at March 31, 2024

(Rupees in Lacs)

| Particulars | Outstanding for following periods from due date of payment | | | | | |
|-----------------------------|--|------------------|-----------|-----------|-------------------|---------|
| | Not due | Less than 1 year | 1-2 years | 2-3 years | More than 3 years | Total |
| (i)SME | - | 307.38 | - | - | 8.50 | 315.88 |
| (ii)Others | - | 6349.21 | 312.53 | 38.61 | 73.63 | 6773.98 |
| (iii) Disputed dues - SME | - | - | - | - | - | - |
| (iv) Disputed dues - Others | - | - | - | - | - | - |

Trade payables ageing as at March 31, 2023

| Particulars | Outstanding for following periods from due date of payment | | | | | |
|-----------------------------|--|------------------|-----------|-----------|-------------------|---------|
| | Not due | Less than 1 year | 1-2 years | 2-3 years | More than 3 years | Total |
| (i)SME | - | 22.72 | 3.22 | 19.38 | 50.80 | 96.12 |
| (ii)Others | - | 2962.67 | 38.69 | - | 134.29 | 3135.65 |
| (iii) Disputed dues - SME | - | - | - | - | - | - |
| (iv) Disputed dues - Others | - | - | - | - | - | - |

NOTE-41

Trade receivable ageing as at March 31, 2024

| Particulars | Outstanding for following periods from due date of payment | | | | | | |
|---|--|--------------------|-------------------|---------------|-------------|-------------------|-----------------|
| | Not Due | Less than 6 months | 6 months - 1 year | 1-2 years | 2-3 years | More than 3 years | Total |
| (i) Undisputed Trade receivables - considered good | - | 12266.27 | 2020.09 | 448.58 | - | - | 14734.94 |
| (ii) Undisputed Trade Receivables - considered doubtful | - | - | - | - | - | - | - |
| (iii) Disputed Trade Receivables considered good | - | - | - | - | - | - | - |
| (iv) Disputed Trade Receivables considered doubtful | - | - | - | - | - | 417.10 | 417.10 |
| Less provision for Doubtfull Debts | - | - | - | - | - | (161.35) | (161.35) |
| Total | - | 12266.27 | 2020.09 | 448.58 | 0.00 | 255.76 | 14990.69 |

Trade receivable ageing as at March 31, 2023

| Particulars | Outstanding for following periods from due date of payment | | | | | | |
|---|--|--------------------|-------------------|---------------|-------------|-------------------|----------------|
| | Not Due | Less than 6 months | 6 months - 1 year | 1-2 years | 2-3 years | More than 3 years | Total |
| (i) Undisputed Trade receivables - considered good | - | 4558.71 | 221.06 | 164.98 | 0.43 | 45.96 | 4991.14 |
| (ii) Undisputed Trade Receivables - considered doubtful | - | - | - | - | - | - | - |
| (iii) Disputed Trade Receivables considered good | - | - | - | - | - | - | - |
| (iv) Disputed Trade Receivables considered doubtful | - | - | - | - | 0.07 | 321.24 | 321.31 |
| Less provision for Doubtfull Debts | - | - | - | - | - | (160.15) | (160.15) |
| Total | - | 4558.71 | 221.06 | 164.98 | 0.50 | 207.04 | 5152.30 |

NOTE-42

Capital Advance ageing as at March 31, 2024

| Particulars | Outstanding for following periods from due date of payment | | | | |
|-----------------|--|-----------|-----------|-------------------|--------|
| | Less than 1 year | 1-2 years | 2-3 years | More than 3 years | Total |
| Capital Advance | | | | | |
| From Others | 119.87 | - | - | - | 119.87 |

Capital Advance ageing as at March 31, 2023

| Particulars | Outstanding for following periods from due date of payment | | | | |
|-----------------|--|-----------|-----------|-------------------|-------|
| | Less than 1 year | 1-2 years | 2-3 years | More than 3 years | Total |
| Capital Advance | | | | | |
| From Others | 93.59 | 5.48 | - | - | 99.07 |

For and on behalf of the Board



Arun Gupta
Director
DIN:00217119

Amrita Gupta
Director
DIN:00216714

Preeti Kataria
Company Secretary
M.No.53025

Arjun Bhatt
CFO
PAN:AGSPB4533F

TRANSLINE TECHNOLOGIES LIMITED

CIN:U72900DL2001PTC109496

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2024

NOTE-43 Other Regulatory Compliance

| S.No. | Ratio | Numerator | Denominator | As at March 31, 2024 | As at March 31, 2023 | % Change during the year | Reason for variance >25% |
|-------|---|-------------------------------------|--|----------------------|----------------------|--------------------------|---|
| 1 | Current ratio (in times) | Total current assets | Total current liabilities | 1.61 | 1.47 | 9.74% | The variance is below 25% hence no explanation required |
| 2 | Debt-Equity ratio (in times) | Total Debt | Total shareholders fund | 2.66 | 1.16 | 130.03% | The variance in debt-equity ratios is due to increase in debt (Additional Term loans taken by the company). |
| 3 | Debt service coverage ratio (in times) | Earning for Debt Service | Debt service | 1.28 | 2.12 | -39.84% | The variance in debt coverage ratios is due to increase in earning compare to increase in debt. |
| 4 | Return on equity ratio (in %) | Profit for the year | Average Total shareholders fund | 85.44% | 48.90% | 36.54% | The variance is due to the increase in revenue and profit during the year. |
| 5 | Inventory turnover ratio (in times) | Net Sales | Average inventory | 20.68 | 12.02 | 72.07% | The variance is due to the increase in revenue and a comparatively smaller increase in inventory. |
| 6 | Trade receivables turnover ratio (in times) | Net credit Sales | Average trade receivables | 2.26 | 2.75 | -17.61% | The variance is below 25% hence no explanation required |
| 7 | Trade payables turnover ratio (in times) | Total Purchases | Average trade payables | 3.08 | 3.46 | -11.11% | The variance is below 25% hence no explanation required |
| 8 | Net capital turnover ratio (in times) | Net Sales | Average working capital | 0.22 | 0.19 | 14.90% | The variance is below 25% hence no explanation required |
| 9 | Net profit ratio (in %) | Profit for the year | Revenue from operations | 15.60% | 8.80% | 6.81% | The variance is below 25% hence no explanation required |
| 10 | Return on capital employed (in %) | Profit before tax and finance costs | Total assets-total current liabilities | 54.17% | 39.46% | 14.71% | The variance is below 25% hence no explanation required |

For and on behalf of the Board


Arun Gupta
Director
DIN:00217119


Amita Gupta
Director
DIN:00216714




Preeti Kataria
Company Secretary
M.No.53025


Arjun Bisht
CFO
PAN:AGSPB4533F

TRANSLINE TECHNOLOGIES LIMITED
CIN:U72900DL2001PTC109496

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2024

NOTE-44 Corporate Social Responsibility

| Particulars | (Rupees in Lacs) | |
|---|----------------------------|----------------------------|
| | Year ended 31st March 2024 | Year ended 31st March 2023 |
| Amount required to be spent as per section 135 of the Act | | |
| a) Gross amount required to be spent by the company during the year | 9.61 | 0.00 |
| b) Amount spent during the year on | | |
| (i) Construction/acquisition of any assets | 0.00 | 0.00 |
| (ii) Purpose other than (i) above | 10.42 | 0.00 |
| c) Shortfall/(Excess) spent at the end of the year | (0.81) | 0.00 |
| d) Details of related party transactions | 0.00 | 0.00 |
| e) Whether any provision made based on contractual obligation to undertake CSR activity | 0.00 | 0.00 |

NOTE-45 Other Statutory Information

- (i) The Company does not have any transactions with companies struck off.
- (ii) The Company does not have any Benami property, where any proceeding has been initiated or pending against the company for holding any Benami property.
- (iii) The Company does not have any charges or satisfaction which is yet to be registered with Registrar of Companies beyond the statutory period
- (iv) The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall
 - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
 - provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.
- (v) The Company does not receive any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
 - provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.
- (vi) The social security code enacted in the year 2020 has been deferred by a year, when enacted this code will have an impact on company's contribution Provident Fund, Gratuity and other employees related benefits. The company proposes to do an assessment at an appropriate time and make appropriate provisions accordingly.
- (vii) Certain figures apparently may not add up because of rounding off, but are wholly accurate in themselves.
- (viii) The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- (ix) The Company has not been declared as a wilful defaulter by any banks or any other financial institution at any time during the financial year or after the end of the reporting period but before the date when the financial statements are approved.
- (x) The Company have not traded or invested in crypto currency or virtual currency during the year.
- (xi) Figures have been rounded off to the nearest lakhs of rupees

For and on behalf of the Board

[Signature of Arun Gupta] *[Signature of Amita Gupta]*
Arun Gupta Amita Gupta
Director Director
DIN:00217119 DIN:00216714



[Signature of Preeti Kataria] *[Signature of Arjun Bisht]*
Preeti Kataria Arjun Bisht
Company Secretary CFO
M.No.53025 PAN:AGSPB4533F

TRANSLINE TECHNOLOGIES LIMITED
CIN:U72900DL2001PTC109496

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH,2024

NOTE-46 These financial statements have been prepared in the format prescribed by the Schedule III to the Companies Act, 2013. Previous years figures have been recast / restated & wherever necessary to make them comparable with figure of current year.

Reconciliation of regrouped figures

| (Rupees in Lacs) | | | | |
|------------------|--|-----------------------|------------------|---|
| S.No. | Particulars | As at 31st March 2023 | | Remarks |
| | | Original figure | Regrouped figure | |
| 1 | Term Loan | | | |
| | Long-term borrowings (Note no. 5) | 319.28 | 269.44 | Rs.49.84 lacs of long term debt due to paid off within the next 12 months, so this amount need to be reclassified from Long term borrowing to Short term borrowings on the balance sheet. |
| | Short Term Borrowings (Note no. 8) | | 49.84 | |
| | Total | 319.28 | 319.28 | |
| 2 | Provision for Project Exp & warranty claims | | | |
| | Long term provisions (Note no. 7) | 337.49 | 32.80 | Rs.304.69 lacs of long term provision is related to next year , so this amount need to be reclassified from Long term provision to Short term provision on Balance Sheet. |
| | Short term provisions (Note no.11) | | 304.69 | |
| | Total | 337.49 | 337.49 | |
| 3 | Provision for employees benefits | | | |
| | Short term provisions (Note no.11) | 88.60 | | Rs.88.60 lacs is due towards employees benefits and need to regrouped as other current liabilities on Balance sheet. |
| | Other current liabilities (Note 10) | | 88.60 | |
| | Total | 88.60 | 88.60 | |
| 4 | EMD and security deposits | | | |
| | Other Non current Assets (Note no. 16) | 131.10 | 9.13 | Rs.121.97 lacs of EMD/SD will be matured in next financial , so this amount need to be reclassified from Other Non current assets to Other current assets on the balance sheet. |
| | Other current Assets (Note no. 21) | | 121.97 | |
| | Total | 131.10 | 131.10 | |
| 5 | Fixed Deposit Lien Marked | | | |
| | Cash and cash equivalents (Note no. 19) | 344.75 | | Fixed Deposits are pledges as collateral for BG is against BG and these are not avialable for immediate use as cash, it is classified as other Non current Assets and Other current assets. |
| | Other Non current Assets (Note no. 16) | | 212.28 | |
| | Other current Assets (Note no. 21) | | 132.47 | |
| | Total | 344.75 | 344.75 | |
| 6 | Balances with Revenue Authorities | | | |
| | Short term loan and Advances (Note no. 20) | 101.15 | | Since the Rs. 101.15 lacs is deposited to file an appeal against a tax demand, so this amount need to be reclassified from Short term loan and advances to Other Non current Assets.. |
| | Other Non current Assets (Note no. 16) | | 101.15 | |
| | Total | 101.15 | 101.15 | |
| 7 | Contribution to employees fund | | | |
| | Employee benefit Expenses (note26) | 54.67 | 49.56 | The interest cost component of the gratuity expense need to transferred to "Finance Costs" in the income statement. |
| | Finance cost (note 27) | | 5.11 | |
| | Total | 54.67 | 54.67 | |
| 8 | Capital Advance to EMD and Security Deposits | | | |
| | Capital Advance (note 15) | 113.09 | 93.09 | The capital advance component included security deposit that has been regrouped to "EMD and Security Deposits" in the Other non current assets. |
| | EMD and Security Deposits (note 16) | | 20.00 | |
| | Total | 113.09 | 113.09 | |

Auditor's Report

As per our separate report of even dated attached

For Goyal Nagpal & Co.

Chartered Accountants

FRN-018289C

[Signature]

CA Vinod Nagpal

Partner

M.no. 416004

Date: 06-09-2024

Place:Delhi

UDIN: 244160048KBTXQ9678



For and on behalf of the Board

[Signature]
Arun Gupta

Director

DIN:00217119

[Signature]
Amita Gupta

Director

DIN:00216714

[Signature]
Prachi Kataria

Company Secretary

M.No.53025

[Signature]
Arjun Bisht

CFO

PAN:AGSPB4533F